

**TJSB BANK**  
TJSB Sahakar Bank Ltd.  
(MULTI-STATE SCHEDULED BANK)

*Vishwas Zindagi  
Bhar Ka*

**OVER ₹10,000 Cr. BUSINESS**

**CONSISTENT GROWTH FOR A GIANT LEAP INTO THE FUTURE**

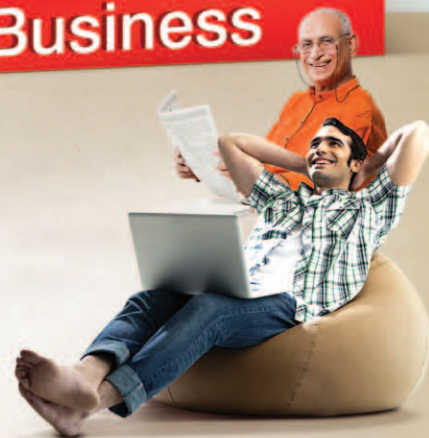


**Annual Report  
2013-14**

**TJSB BANK**  
TJSB Sahakari Bank Ltd.  
(MULTI-STATE SCHEDULED BANK)

*Vishwas Zindagi  
Bhar Ka*

**₹ 10,000 Crores**  
Over ₹ 10,000 Cr. Business



**Thank You**

to all our Customers, Shareholders and Well-wishers  
— **'TJSB Family'** —

With your whole-hearted support,  
TJSB Bank has emerged as India's fastest growing and  
most forward looking co-operative bank.

## टीजेएस्बी सहकारी बँक लि.

(मल्टि-स्टेट शेड्युल्ड बँक)

(रजि.क्र: एमएस्सीएस्/सीआर/२८७/२००८ दि.२३.१०.२००८)

### सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

बँकेची ४३ वी वार्षिक सर्वसाधारण सभा, रविवार दिनांक १ जून २०१४ रोजी, सकाळी १० वाजता टीप टॉप प्लाझा, लालबहादूर शास्त्री मार्ग, वागळे इस्टेट, ठाणे - ४०० ६०४ येथे पुढील कामकाजाचा विचार करण्यासाठी भरणार आहे. तरी सभासदांनी वेळेवर उपस्थित रहावे, ही विनंती.

### सभेपुढील विषय

- दि. ३० जून २०१३ रोजी झालेल्या मागील सभेचे इतिवृत्त वाचून कायम करणे.
- संचालक मंडळाने सादर केलेला दि. ३१.०३.२०१४ अखेरच्या वर्षाचा अहवाल, ताळेबंद व नफातोटापत्रक मंजूर करून नफावाटणी करणे आणि वैधानिक लेखापरीक्षकांच्या अहवालाची नोंद घेणे.
- वैधानिक लेखापरीक्षकांनी प्रमाणित केल्यानुसार बुडीत व संशयित येणे बाकी माफीस मंजुरी देणे.
- सन २०१४-२०१५ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षकांची नेमणूक करणे व त्यांचे सेवाशुल्क ठरविण्याचा अधिकार संचालक मंडळास देणे. संचालक मंडळ मे. गोखले आणि साठे चार्टर्ड अकाऊंटण्टस्, ३०२/३०३, उद्योग मंदिर नं. १, ७ - सी, भागोजी कीर मार्ग, माहीम, मुंबई - ४०० ०१६ यांच्या नेमणुकीची शिफारस करीत आहे.
- धर्मादाय / सार्वजनिक कारणासाठी अंशदान निधीतून संस्थांना देणगी देणेबाबत प्रस्तावास मान्यता देणे.
- पोट नियम दुरुस्तीस मान्यता देणे.
- मा. अध्यक्षीय संमतीने येणारे आयत्या वेळेचे विषय.

### नोंदणीकृत कार्यालय

टीजेएस्बी सहकारी बँक लि.

टीजेएस्बी हाऊस, प्लॉट नं. ५ बी, रोड नं. २,

वागळे इस्टेट, ठाणे (प.) - ४०० ६०४

दिनांक १३/०५/२०१४

संचालक मंडळाच्या आदेशावरून

स. र. उतेकर

मुख्य कार्यकारी अधिकारी

**सूचना :** १० वाजून ३० मिनिटांपर्यंत गणपूर्ती न झाल्यास सभा स्थगित केली जाईल व स्थगित झालेली सभा त्याच ठिकाणी त्याच दिवशी सकाळी १० वाजून ४० मिनिटांनी घेण्यात येईल. त्या सभेस गणपूर्तीची व वेगळ्या सूचनेची आवश्यकता नाही.

### सभासदांस महत्वाच्या सूचना :

- सभासदांना वार्षिक सर्वसाधारण सभेपुढे काही प्रश्न/सूचना मांडावयाच्या असतील तर त्यांनी त्या २१ मे, २०१४ पर्यंत कामकाजाच्या वेळेत, नोंदणीकृत कार्यालयात लेखी स्वरूपात द्याव्यात.
- बँकेच्या पोटनियम क्र.४२ (iii) अन्वये ज्या सभासदांनी ३१ मार्च, २०११ वर्षासाठीचा लाभांश स्वीकारला नसेल त्यांनी दि. २१ जुलै, २०१४ पूर्वी न नेल्यास त्यांच्या लाभांशाची रक्कम राखीव निधीमध्ये जमा करण्यात येईल. ज्या सभासदांना लाभांश पत्रके मिळाली नसतील त्यांनी ती बँकेच्या शेअर्स विभाग, टीजेएस्बी हाऊस, प्लॉट नं. ५ बी, रोड नं. २, वागळे इस्टेट, ठाणे (प.)- ४०० ६०४ येथील कार्यालयातून घेऊन जावीत.
- सभासदांनी नांव, पत्ता अथवा वारसदार बदलला असल्यास त्याची शेअर्स विभाग, टीजेएस्बी हाऊस, प्लॉट नं. ५ बी, रोड नं. २, वागळे इस्टेट, ठाणे (प.)- ४०० ६०४ येथे नोंद करून घ्यावी.
- शेअर सर्टीफिकेटस् मिळाली नसल्यास ती बँकेच्या शेअर्स विभाग, टीजेएस्बी हाऊस, प्लॉट नं. ५ बी, रोड नं. २, वागळे इस्टेट, ठाणे (प.)- ४०० ६०४ येथील कार्यालयातून घेऊन जावीत.
- लाभांश आपल्या बचत अथवा अन्य खात्यात जमा करण्यासंबंधीचे पत्र बँकेच्या शेअर्स विभाग, टीजेएस्बी हाऊस, प्लॉट नं. ५ बी, रोड नं. २, वागळे इस्टेट, ठाणे (प.)- ४०० ६०४ येथील कार्यालयात आणून दिल्यास लाभांशाची रक्कम खात्यात जमा करता येईल.

## संचालक मंडळ

१.	श्री. वि. अ. वैशंपायन	एम.टेक(प्रॉडक्शन), चार्टर्ड इंजिनियर	अध्यक्ष
२.	श्री. सी. नंदगोपाळ मेनन	बी.ए., बी.जी.एल्.	उपाध्यक्ष
३.	सौ. अ. रा. आपटे	बी.एस्.सी., एल्.एल्.बी.	संचालिका
४.	श्री. र. खु. अगरवाल	बी.एस.सी.	संचालक
५.	सौ. पद्मा बा. अय्यर	बी.कॉम., ए.सी.ए.	संचालिका
६.	श्री. र. खु. कनानी	डिप्लोमा इन मेकॅनिकल इंजिनियरिंग	संचालक
७.	श्री. म. ध. खुताडे		संचालक
८.	श्री. ना. द. मांडगे	एम्.एस्.सी., डि.एच.ई.	संचालक
९.	श्री. भा. वा. दाते	बी.एस्.सी., डिप्लोमा टेक (पेन्टस)	संचालक
१०.	श्री. वि. म. पत्की	एम्.कॉम., एल्.एल्.बी., ए.आय.सी.डब्लू.ए., एफ.सी.ए.	संचालक
११.	श्री. प्र. द. ठाकूर	बी.कॉम., एल्.एल्.बी.	संचालक
१२.	श्री. विनोदकुमार बन्सल	एफ.सी.ए.	स्वीकृत संचालक
१३.	श्री. स. र. उतेकर	बी.कॉम., एल्.एल्.बी., सी.ए.आय.आय.बी-१	मुख्य कार्यकारी अधिकारी

## बँकेचे वरिष्ठ अधिकारी

१.	श्री. सु. प्र. साठे	बी.कॉम., सी.ए.आय.आय.बी., आय.सी.डब्ल्यू.ए., सी.एस्.	मुख्य सरव्यवस्थापक
२.	श्री. संजीव कामत	बी.एस्.सी., डी.ई., एम्.सी.पी., एम्.सी.एस्.इ., सी.आय.आय.एस.ए., सी.आय.एस्.पी., (डिप्लोमा) सायबर लॉ.	सरव्यवस्थापक
३.	श्री. सं. वि. पाठक	बी.कॉम., सी.ए.आय.आय.बी., बी.जी.एल्., सी.एफ.ए.-इंटर.	उप-सरव्यवस्थापक
४.	श्री. वि. रा. नामजोशी	बी.कॉम., सी.ए.आय.आय.बी.	उप-सरव्यवस्थापक
५.	श्री. श्री. व. म्हसकर	एम.कॉम., एल्.एल्.बी., सी.ए.आय.आय.बी.	उप-सरव्यवस्थापक
६.	श्री. गो. अ. गांगल	बी.कॉम., जे.ए.आय.आय.बी.	उप-सरव्यवस्थापक
७.	श्री. स. ह. कोरान्ने	बी.कॉम., एल्.एल्.बी., सी.ए.आय.आय.बी.	उप-सरव्यवस्थापक
८.	श्री. नि. नं. आरेकर	बी.कॉम., सी.ए.आय.आय.बी.	उप-सरव्यवस्थापक
९.	श्री. सु. भा. पुरोहित	बी.कॉम., सी.ए.आय.आय.बी., डि.टी.आय.आय.एम्.	उप-सरव्यवस्थापक
१०.	श्री. स्व. ल. जांभळे	बी.ई. (आय.टी.)	उप-सरव्यवस्थापक
११.	श्री. ह. ना. कुलकर्णी	बी.कॉम.	सहा.सरव्यवस्थापक
१२.	श्री. वि. ग. नवरे	बी.कॉम., सी.ए.आय.आय.बी.	सहा.सरव्यवस्थापक
१३.	श्री. सु. म. मयेकर	बी.कॉम., सी.ए.आय.आय.बी.	सहा.सरव्यवस्थापक
१४.	श्री. व्यं. चं. मुद्गोरीकर	बी.ई. (मेकॅनिकल), पी.जी.डी.एम्., सी.आय.एस्.ए., सी.आय.ए., ISO 27000 LA	सहा.सरव्यवस्थापक
१५.	श्री. म. मा. फडके	बी.कॉम., एल्.एल्.बी., सी.ए.आय.आय.बी., सी.एस्.-इंटर.	सहा.सरव्यवस्थापक
१६.	श्री. म. पां. गोडसे	बी.कॉम., सी.ए.आय.आय.बी.	सहा.सरव्यवस्थापक
१७.	श्री. हे. र. बापट	बी.एस.सी., सी.ए.आय.आय.बी., एल.एल.बी.	सहा.सरव्यवस्थापक
१८.	सौ. स्वाती कौ. कळके	बी.कॉम., सी.ए., सी.एस्.इंटर (मुप-१), सी.ए.आय.आय.बी.	सहा.सरव्यवस्थापक
१९.	श्री. ध. ल. कुलकर्णी	बी.कॉम., जे.ए.आय.आय.बी.	सहा.सरव्यवस्थापक
२०.	श्री. वि. द. दिक्षित	बी.कॉम., सी.ए.आय.आय.बी.	सहा.सरव्यवस्थापक
२१.	श्री. वि. ग. गोरे	बी.कॉम., जे.ए.आय.आय.बी.,	सहा.सरव्यवस्थापक
२२.	श्री. अ. प. प्रभू	बी.एस.सी., बी.कॉम., एल.एल.बी., एल.सी.एस., सी.ए.आय.आय.बी., डी.सी.एम्. डी.एफ.एम्., डी.बी.एम., डी.इ.आय.एम्., पी.जी.डी.आय.एम्., डी.सी.एल., ISO 20000, ISO 27001	सहा.सरव्यवस्थापक

### वैधानिक लेखा परीक्षक

गोखले आणि साठे  
चार्टर्ड अकाऊंटंटस्

Website : www.tjsb.co.in

### नोंदणीकृत कार्यालय

टीजेएस्बी हाऊस, प्लॉट नं.५-बी, रोड नं.२, वागळे इस्टेट, ठाणे (प.)- ४०० ६०४  
दूरध्वनी - २५८७८५०० फॅक्स - २५८७८६५०

E-mail : response@tjsb.co.in

## TJSB Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

(Reg. No. MSCS/CR/287/2008 Date: 23/10/2008)

### NOTICE OF ANNUAL GENERAL MEETING

43<sup>rd</sup> Annual General Meeting of the Bank will be held on Sunday, 1<sup>st</sup> June 2014 at 10.00 a.m. at Tip Top Plaza, L.B.S. Road, Wagle Estate, Thane – 400 604 to transact following business. Members are requested to attend the meeting on time.

#### A G E N D A

1. To read and confirm the minutes of the Annual General Meeting held on 30<sup>th</sup> June 2013.
2. To approve the Annual Report placed by the Board of Directors for the Financial Year ended 31st March 2014, Balance Sheet and Profit and Loss Account, Appropriation of Profit and take a note of Statutory Auditor's report.
3. To write off the bad and doubtful loan accounts, certified by the Statutory Auditors.
4. To appoint Statutory Auditors for the Financial Year 2014-15 and to authorize Board of Directors to fix their remuneration. The Board of Directors recommends M/s. Gokhale & Sathe, Chartered Accountants, 302/303, Udyog Mandir No. 1, 7-C, Bhagoji Keer Marg, Mahim, Mumbai - 400 016 for appointment as Statutory Auditors.
5. To approve the proposal of distribution of donations out of charitable fund of the Bank, to Charitable / Social Institutions.
6. To approve Bye-Law amendments as proposed.
7. Any other matter with the permission of the Chair.

Registered Office :

**TJSB Sahakari Bank Ltd.**

TJSB House, Plot No. 5 B, Road No. 2,  
Wagle Estate, Thane (West) - 400 604.

Date: 13/05/2014

By Order of the Board of Directors

**S. R. Utekar**

Chief Executive Officer

**Note :** If within half an hour after the time appointed for the meeting, the quorum is not formed, the meeting would stand adjourned and this adjourned meeting shall be held at 10.40 am on the same day and same place. This adjourned meeting will not require any separate notice or quorum.

#### **Important Notice to the Members**

1. Members who wish to have any additional information or those who wish to make any suggestions should submit their request in writing at the Registered Office of the Bank on or before 21<sup>st</sup> May 2014 during office hours.
2. Those members who will not collect their dividend for the year ended 31<sup>st</sup> March 2011 on or before 21<sup>st</sup> July 2014, such dividend will be forfeited and transferred to Statutory Reserve of the bank as per Bye-law No. 42 (iii). Those members who have not received the dividend warrants are requested to collect the same from Shares Department located at TJSB House, Plot No. 5 B, Road No.2, Wagle Estate, Thane (West) – 400 604.
3. Any change in Name, Address or Nomination of the member should be intimated immediately to the Bank at Shares Dept., TJSB House, Plot No. 5 B, Road No.2, Wagle Estate, Thane (West) – 400 604 in writing.
4. Members may enquire at Shares Dept., TJSB House, Plot No. 5 B, Road No.2, Wagle Estate, Thane (West) – 400 604 for non-receipt of Share Certificate.
5. Dividend will be transferred to respective saving or other account of the Members on written request submitted to Shares Dept., TJSB House, Plot No. 5 B, Road No.2, Wagle Estate, Thane (West) – 400 604 of the bank.

### BOARD OF DIRECTORS

1. Shri. V. A. Vaishampayan	M. Tech (Production), Chartered Engineer	Chairman
2. Shri. C. N. Menon	B.A., BGL	Vice-Chairman
3. Mrs. A. R. Apte	B.Sc., LLB	Director
4. Shri. R. K. Agarwal	B.Sc.	Director
5. Mrs. P. B. Iyer	B.Com., A.C.A.	Director
6. Shri. R. K. Kanani	Diploma in Mech. Engg.	Director
7. Shri. M. D. Khutade		Director
8. Shri. N. D. Mandge	M.Sc., DHE	Director
9. Shri. B. V. Date	B.Sc., Diploma Tech (Paints)	Director
10. Shri. V. M. Patki	M.Com., LLB, AICWA, FCA	Director
11. Shri. P. D. Thakur	B.Com., LLB	Director
12. Shri. Vinodkumar Bansal	FCA	Co-Opted Director
13. Shri. S. R. Utekar	B.Com., LLB, CAIIB - 1	Chief Executive Officer

### SENIOR EXECUTIVES

1. Shri S.P. Sathe	B.Com., CAIIB, ICWA, CS	Chief General Manager
2. Shri Sanjeev Kamat	BSC, DE, MCP, MCSE, CIISA, CISP, Diploma in Cyber Law	General Manager
3. Shri. S.V. Pathak	B.Com., CAIIB, BGL, CFA-Inter	Dy. General Manager
4. Shri. V.R. Namjoshi	B.Com., CAIIB	Dy. General Manager
5. Shri. S. V. Mhaskar	M.Com., LLB, CAIIB	Dy. General Manager
6. Shri. G.A. Gangal	B.Com., JAIIB	Dy. General Manager
7. Shri. S.H. Koranne	B.Com., LLB, CAIIB	Dy. General Manager
8. Shri. N.N. Arekar	B.Com., CAIIB	Dy. General Manager
9. Shri. S.B. Purohit	B.Com., CAIIB, DTIRM	Dy. General Manager
10. Shri. S.L. Jambhale	B.E. (IT)	Dy. General Manager
11. Shri. H.N. Kulkarni	B.Com.	Asst. General Manager
12. Shri. V.G. Navare	B.Com., CAIIB	Asst. General Manager
13. Shri. S.M. Mayekar	B.Com., CAIIB	Asst. General Manager
14. Shri. V. C. Mudgerikar	B.E. MECHANICAL, PGDM, CISA, CIA, ISO 27000 LA	Asst. General Manager
15. Shri. M.M. Phadke	B.Com., LLB, CAIIB, CS Inter	Asst. General Manager
16. Shri. M.P. Godse	B.Com., CAIIB	Asst. General Manager
17. Shri. H.R. Bapat	B.Sc., CAIIB, LLB	Asst. General Manager
18. Mrs. S.K. Kalke	B.Com., CA, CS Inter (Grp. I), CAIIB	Asst. General Manager
19. Shri. D.L. Kulkarni	B.Com., JAIIB	Asst. General Manager
20. Shri. V.D. Dixit	B.Com., CAIIB	Asst. General Manager
21. Shri. V.G. Gore	B.Com., JAIIB	Asst. General Manager
22. Shri. A.P. Prabhu	B.Sc, B.Com., LLB, LCS, CAIIB, DCM, DFM, DBM, DEIM, PGDRM, DCL, ISO 20000, ISO 27001	Asst. General Manager

#### Statutory Auditors :

Gokhale & Sathe  
Chartered Accountants

Website : [www.tjsb.co.in](http://www.tjsb.co.in)

#### Registered Office :

TJSB House, Plot No. 5 B, Road No.2, Wagle Industrial Estate,  
Thane (W) - 400 604. Phone : 25878500, Fax : 25878650

E-mail : [response@tjsb.co.in](mailto:response@tjsb.co.in)

## ४३ वा वार्षिक अहवाल २०१३-२०१४

### सन्माननीय सभासद बंधु-भगिनीनो,

बँकेच्या ४३ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाच्या वतीने मी आपले हार्दिक स्वागत करतो. ३१ मार्च २०१४ रोजी संपलेल्या आर्थिक वर्षाचा लेखापरीक्षित ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवताना मला विशेष आनंद होत आहे.

३१.०३.२०१४ रोजी ₹ १०००० कोटींचा ऐतिहासिक टप्पा पार केल्याबद्दल सर्वप्रथम मी सर्व सभासदांचे मनःपूर्वक अभिनंदन करतो.

व्यवसाय उद्दिष्टे आणि सामाजिक उद्दिष्टे यांचा समन्वय राखण्याची परंपरा या वर्षीही बँकेने कायम राखून सर्वस्तरीय भागधारकांना दर्जात्मक सेवा दिली आहे. आपल्या सर्वांच्या पाठिंब्यावर भविष्यातही याहीपेक्षा चांगली कामगिरी बँक करेल असा मला विश्वास वाटतो.

बँकींग व्यवसाय सातत्याने बदलत आहे याची आपल्याला जाणीव असेलच. आर्थिक वातावरण आव्हानात्मक होत आहे व नियामकांचे मापदंड अजूनच काटेकोर होत आहेत. आपल्या नियंत्रणापलिकडे असलेल्या मर्यादा पाळून काम करायचे आव्हान समोर आहे. तसेच जागतिक वातावरण अतिशय अस्थिर आहे. या सर्व आव्हानात्मक परिस्थितीतही बँकेने उल्लेखनिय कामगिरी केली आहे.

सन २०१३-१४ च्या बँकेच्या कामगिरीचा अहवाल आपल्या समोर ठेवण्यापूर्वी संपूर्ण बँकींग व्यवसायावर परिणाम करणाऱ्या जागतिक व भारतीय अर्थव्यवस्थेतील घडामोडींचा परामर्ष घेणे उचित ठरेल.

### जागतिक आर्थिक स्थिती :

प्रत्येक भागातील विशिष्ट परिस्थितींच्या मर्यादा व रचनात्मक स्तरावरील बंधने, कमी झालेली मागणी अशा अनेक दुष्टचक्रात अडकलेल्या विकसनशील आणि विकसित अर्थव्यवस्था आपल्या कामगिरीचा दर्जा उंचावण्यास कमी पडल्या आहेत. परिणामी अमेरिका, इंग्लंड, जपान आणि युरोपीय देश यांचा विकास दर कमी झाला आहे. अनेक विकसनशील देशांना कमी प्रमाणात होणारा जागतिक अर्थपुरवठा व भांडवली गुंतवणुकीतील अस्थिरता अशा दोन्ही समस्यांना सामोरे जावे लागले आहे. काहीशी मंदीकडे झुकणारी जागतिक वाढ भविष्यात अनुभवयाला मिळणार आहे.

वाढती बेरोजगारी, कमी होणारी गुंतवणूक, घटत जाणारी खाजगी आणि सार्वजनिक उपभोगता पण काहीशी वाढलेली निर्यात यामुळे २०१३ च्या दुस-या तिमाहीनंतर पश्चिम युरोपीय बाजारपेठ मंदीतून हळूहळू सावरत आहे. ढोबळ उत्पन्न सन २०१४ व २०१५ मध्ये अनुक्रमे १.५ व

१.९ टक्क्याने वाढण्याची अपेक्षा आहे. कमी होत जाणारी अंतर्गत आणि बाहेरची मागणी, वाढीचा मंदावलेला वेग आणि आर्थिक अनुशासनाचे राबवलेले कार्यक्रम अशा अनेक कारणांमुळे वाढीचा वेग कमी राहिला आहे. छोट्या व लघुउद्योगांना होणारा अर्थपुरवठा अनेक देशांमध्ये तुलनेने कमी राहिला आहे.

सन २०१३ मध्ये अमेरिकेत महागाईचा दर कमी झाला आहे, जो सन २०१४ व २०१५ मध्ये २ टक्क्यापेक्षा कमी असणे अपेक्षित आहे. युरोपिय देशात तो १ टक्क्यापेक्षा कमी असल्याने तिथे आर्थिक मंदीची शक्यता वाढली आहे. अर्थव्यवस्थेला चालना देणा-या अनेक पुरोगामी योजनांमुळे सुमारे १ दशक रेंगाळलेली मंदीची स्थिती जपानने काही प्रमाणात बदलली आहे. कारण ग्राहक निर्देशांक ०.३% नी वाढला आहे जो २०१४च्या २% च्या उद्दीष्टाप्रत पोचण्याची अपेक्षा आहे.

संपूर्ण जगभरातील विकसनशील अर्थव्यवस्थांमध्ये महागाईचा दर १०% पेक्षा जास्त राहिला आहे. दक्षिण आशिया व आफ्रिका आणि रशियन महासंघ या भागात स्थानीय स्तरावर वाढणा-या अन्नधान्यांच्या किंमती, रचनात्मक विस्कळितपणा व उर्जेची कमतरता अशा अनेक कारणांमुळे चलनवाढीचा दर चढाच राहणार आहे.

### भारतीय आर्थिक स्थिती :

सन २०१३-१४ ची सुरुवात ४.८९% व १०.०९% अशा कमी असलेल्या घाऊकमूल्य व ग्राहकमूल्य निर्देशांकाने झाली. नोव्हेंबर २०१३ मध्ये हे दोन्ही दर अनुक्रमे ७.५२% व ११.१६% इतके वाढले आणि फेब्रुवारी २०१४ मध्ये ते अनुक्रमे ४.६८% व ८.१०% इतके परत खाली आले. गेल्या अनेक वर्षांपासून घाऊकमूल्य निर्देशांक नियंत्रणाखाली ठेवणा-या अर्थधोरणावर रिझर्व्ह बँकेचा भर राहिला आहे. तथापि डॉ. उर्जित पटेल समितीच्या शिफारशीनुसार अर्थधोरणाची दिशा घाऊक दराचे नियंत्रण करण्याऐवजी ग्राहकमूल्य निर्देशांक नियंत्रित राखणारी असणार आहे. परिणामी भविष्यात रिझर्व्ह बँक प्रामुख्याने घाऊकमूल्य निर्देशांकाऐवजी ग्राहकमूल्य निर्देशांकावर आपले लक्ष केंद्रित करण्याची अपेक्षा आहे.

आर्थिक वर्षाच्या सुरुवातीला विदेश विनिमयाचा दर प्रति डॉलर ₹ ५४.२८ इतका होता. चालू खात्यातील वाढती तूट, घटणारी परकीय गंगाजळी, वाढती महागाई आणि अमेरिकेच्या आर्थिक उदारीकरण धोरणातील अपेक्षित बदल इत्यादी कारणांमुळे विदेश विनिमय दर जलद गतीने घसरला व ऑगस्ट २०१३ मध्ये ₹ ६८.८३ प्रति डॉलर इतका झाला.

विदेश विनिमयातील चढउतार कमी करण्यासाठी रिझर्व्ह बँकेने रोखता प्रमाण नियंत्रित केले. देशात येणा-या परकीय गुंतवणुकीचे प्रमाण वाढवण्यासाठी अनेक उपाय योजना रिझर्व्ह बँकेने राबविल्या व सोने आयातीवर निर्बंध घातले आहेत. रिझर्व्ह बँकेने योजलेल्या एकत्रित उपायांमुळे रुपयाचा विनिमय दर ₹ ६० प्रति डॉलर असा स्थिरावला आहे जो गेल्या ९ महिन्यातील नीचांक आहे. मार्च २०१४ मध्ये परकीय गंगाजळी ₹ २९९ बिलियन डॉलर्स इतकी झालेली आहे.

सन २०१३-१४ या आर्थिक वर्षात आर्थिक विकासाचा दर कमीच राहिला आहे. रुपयाचे घटणारे मूल्य, चढे व्याजदर आणि सरकारच्या आर्थिक धोरणातील कमतरता अशा अनेक कारणांमुळे आर्थिक विकास मंदावला आहे. औद्योगिक वाढीचा वेग बहुतेक वेळा नकारात्मक राहिला आहे तर वाढीचा ढोबळ निर्देशांक सातत्याने प्रत्येक तिमाहीत ५ टक्क्यांपेक्षा कमी राहिला आहे.

वाढत्या महागाईमुळे व मंदावलेल्या आर्थिक वाढीमुळे बँकींग क्षेत्रात ठेवी व कर्जे यांच्या वाढीचे प्रमाण अनुक्रमे १६% व १४% राहिले आहे. सन २०१३-१४ च्या मध्यात असलेली महागाई, विदेश विनिमय दर व परकीय गंगाजळी यांची स्थिती सध्या काहीशी सुधारली आहे.

सन २०१३-१४ या आर्थिक वर्षात घरगुती व जागतिक स्तरावरील अनेक घटकांमुळे भारतीय अर्थव्यवस्थेवर परिणाम झाला आहे. ढोबळ उत्पन्नात कमी झालेली वाढ, वाढती महागाई आणि वाढणारी आर्थिक तूट ही अर्थव्यवस्थेसमोरील मुख्य आव्हाने राहिली आहेत.

सन २०१३-१४ मध्ये आर्थिक वाढीचा दर गतवर्षाच्या ५.४% च्या तुलनेने ४.८% असा राहिला आहे. शेती उत्पादन, औद्योगिक क्षेत्र व सेवाक्षेत्र यांच्या कामगिरीतील घसरणीमुळे वाढीचा वेग प्रामुख्याने मंदावला आहे. विदेश व्यापारातील वाढती तूट मुख्यतः चालू खात्यातील तुटीला कारणीभूत आहे. सध्या ती ढोबळ उत्पादनाच्या २% पेक्षा कमी आहे.

सरकारने घातलेल्या सोने आयातीवरील निर्बंधामुळे व रिझर्व्ह बँकेने भांडवली स्रोत वाढवण्यासाठी अनिवासी भारतीयांना दिलेल्या विशेष सवलतींमुळे (मुदतठेवींवर) भारतीयांची चालू खात्यावरील तूट गेल्या ८ वर्षातील सर्वात कमी स्तरावर राहिली आहे. परंतु भविष्यात चायनीज युआनचे अवमूल्यन व सोने आयातीवरील निर्बंध उठवल्यास यामध्ये विपरित परिणाम होऊ शकतो.

**सन २०१३-१४ मधील बँकेच्या व्यवहाराची ठळक वैशिष्ट्ये :**

बँकेचा एकूण व्यवहार सन २०१३-१४ मध्ये ₹ १०००० कोटीपेक्षा जास्त आहे. गतवर्षाच्या तुलनेत बँकेने १८% वाढ केली आहे. चालू

आणि बचत खात्यातील ठेवी ₹ १५०० कोटींहून अधिक आहेत. या आर्थिक वर्षात बँकेने निव्वळ नफ्याचा ₹ ९३ कोटींचा टप्पा गाठला आहे. ( ₹ कोटींमध्ये)

तपशील	३१.०३.२०१४	३१.०३.२०१३	% वाढ/घट
एकूण उलाढाल	१०२६८.०१	८७०८.९३	१७.९०
ठेवी	६१९४.००	५३०८.१६	१६.६९
कर्जे	४०७४.०१	३४००.७७	१९.८०
ढोबळ नफा	१४६.३९	११३.०१	२९.५४
निव्वळ नफा	९३.५२	७४.९९	२४.७१
स्वनिधी	६६७.१९	५८१.०४	१४.८३
ढोबळ अनुत्पादित कर्जे	३.५८%	३.३२%	०.२६
निव्वळ अनुत्पादित कर्जे	०.४०%	०.००%	०.४०
पुंजी पर्याप्तता	१५.०५%	१३.४८%	११.६५

**ठेवी :**

सन २०१३-१४ मध्ये बँकेने ठेवींची वाढ १७% नोंदवली आहे.

**ठेवींचा तपशील खालीलप्रमाणे :**

( ₹ कोटींमध्ये)

ठेवीचा प्रकार	२०१३-१४	%	२०१२-१३	%
चालू	३१६.२९	५.११	२८८.०४	५.४२
बचत	१,२०५.३०	१९.४६	१,०३४.९२	१९.५०
मुदत	४,६७२.४२	७५.४३	३,९८५.२०	७५.०८
एकूण	६,१९४.०१	१००.००	५,३०८.१६	१००.००

मुदतठेवींवरील व्याजदर चढे असूनही बँकेने चालू व बचत खात्यांचे प्रमाण एकूण ठेवींच्या तुलनेत २५% इतके राखले आहे.

**कर्ज :**

अहवाल वर्षात कर्ज व्यवहार १९.८०% म्हणजे ₹ ६७३.२४ कोटींनी वाढला आहे. गतवर्षी कर्ज व ठेवींचे ६४.०६% असलेले प्रमाण अहवाल वर्षात ६५.७७% झाले आहे.

बँकेचा सध्याचा शाखा विस्तार लक्षात घेता भौगोलिक परिस्थितीला अनुसरून बँकेने विभागीय स्तरावर कर्जप्रक्रिया सुलभ व गतिमान होण्यासाठी विशेष विश्लेषकांची नेमणूक केली आहे. रिझर्व्ह बँकेच्या सतत बदलणा-या धोरणांचा विचार करून बँकेने कर्ज मंजुरी प्रक्रिया सुलभ व सातत्यपूर्ण राखण्याचे धोरण स्वीकारले आहे. कर्ज वितरणाचा दर्जा योग्य राखण्यासाठी जोखीम व्यवस्थापनाचे मापदंड ठरवून व त्यानुसार कर्ज प्रकरणे हाताळण्यासाठी बँकेने मंजुरीसाठी विभागीय स्तराचा अवलंब केला आहे. अल्पमुदतीत उद्दिष्टे गाठण्याचे धोरण राबवल्यामुळे बँकेच्या कर्जव्यवहारात सकारात्मक वाढ झाली आहे. तसेच कमी मुदत असणाऱ्या कर्ज वितरणावर भर दिल्याने कर्ज पुरवठ्यात वाढ करणे सोपे गेले.



**कर्जाचा तपशील खालीलप्रमाणे :** ( ₹ कोटींमध्ये)

कर्ज प्रकार	२०१३-१४	%	२०१२-१३	%
मुदत कर्जे	२,२४५.९२	५५.१३	१,८०२.९१	५३.०१
सीसी/ओडी/आयबीपी/ओबीडी	१,८२८.०९	४४.८७	१,५९७.८६	४६.९९
एकूण	४,०७४.०१	१००.००	३,४००.७७	१००.९९

सर्वप्रकारच्या उपाय योजनांचा अवलंब करूनही बदलत्या जागतिक परिस्थितीचा कर्जदारांच्या व्यवसायावर परिणाम झाल्याने काही कर्जे अनुत्पादित झाली. अनुत्पादित कर्जाचा तपशील खालीलप्रमाणे :

( ₹ कोटींमध्ये)

तपशील	२०१३-१४	%	२०१२-१३	%
ढोबळ अनुत्पादित कर्जे	१४५.९२	३.५८	११२.८०	३.३२
निव्वळ अनुत्पादित कर्जे	१५.७३	०.४०	०	०
एकूण कर्जे	४,०७४.०१		३,४००.७७	

निव्वळ अनुत्पादित कर्जाचे प्रमाण ०.४०% राखूनही सर्व नफा राखीव निधीत वर्ग केल्याने बँकेचे स्तर १ चे भाग भांडवल सक्षम झाले आहे.

**गुंतवणूक :**

गतवर्षीच्या ₹ १८२०.२२ कोटींच्या तुलनेत अहवाल वर्षी बँकेची गुंतवणूक २४.५९% ने वाढून ₹ २२६७.८७ कोटी इतकी झाली आहे. अहवाल सालात रिझर्व्ह बँकेच्या निकषांनुसार रोखता व गुंतवणुकीचे प्रमाण व नॉन एस्.एल्.आर. गुंतवणुकीचे प्रमाण योग्य राखले आहे.

गुंतवणुकीवरील परतावा व व्याजदर यांचा योग्य ताळमेळ घालून बँकेने आपले गुंतवणूक धोरण राबविले आहे. गुंतवणुकीवरील परताव्यामध्ये होणा-या चढउतारांची जोखीम बँकेने धोरणात्मकरित्या हाताळली आहे. व्याज दरातील चढउतारांचा योग्य तो फायदा करून घेण्याचे लवचिक धोरण ठेवल्याने गुंतवणुकीवरील परताव्याचा दर चांगला राखण्यात बँकेला यश आले आहे. त्यामुळे ठेवींच्या व्याजदरातील सरासरी जास्त असूनही निव्वळ व्याजाचे उत्पन्नाचे प्रमाण चांगले राखता आले आहे. व्याजदरातील सतत होणाऱ्या चढउतारांचा वापर योग्य संधी साधून केल्यामुळे बँकेने खरेदी विक्रीवरील व्यवहारातून ₹ ६.३७ कोटी इतके उत्पन्न मिळवले आहे आणि गुंतवणुकीवरील घसरणही अत्यल्प राखली आहे.

**आंतरराष्ट्रीय व्यवसाय :**

रिझर्व्ह बँकेने दिलेल्या विदेश विनिमय व्यवहाराच्या परवानगी अंतर्गत १९ जुलै २०१० पासून बँक अधिकृत डीलर म्हणून काम करत आहे. सध्या बँकेचे 'अ' श्रेणीचे एक केंद्र मुख्य कार्यालयात असून 'ब' श्रेणीचे

केंद्र अनुक्रमे नौपाडा-ठाणे, अंधेरी, नाशिक व पुणे येथे कार्यरत आहे. अहवाल वर्षात आंतरराष्ट्रीय व्यवसाय विभागाने एकूण ₹ १३२६.८३ कोटींचा व्यवहार केला आहे व ₹ ६.९७ कोटी इतका निव्वळ नफा मिळविला आहे. या संदर्भातली आंतरबँक व्यवहार ₹ १२८८.०० कोटी इतका झाला आहे. गतवर्षीच्या तुलनेत व्यवहारातील एकूण वाढ १०.३५% आहे. 'अ' श्रेणीच्या केंद्रामधून आंतरबँक व्यवहार तसेच आयात निर्यात विषयक व्यवहार केले जातात. 'ब' श्रेणीच्या केंद्रामधून सर्वप्रकारच्या आयात निर्यातीच्या सुविधा खातेदारांना बँक पुरवत आहे. अहवाल वर्षात या सर्व केंद्रांनी लक्षणीय कामगिरी केली आहे. 'क' श्रेणीच्या एकूण १३ केंद्रामधून परदेशी चलनविषयक व्यवहार केले जातात, ज्याचा लाभ विदेशी सहलीला जाणारे पर्यटक व व्यवसायिक नियमितपणे घेत आहेत.

अमेरिका आणि युरोपीय समुदायातील बदलत्या आर्थिक व राजकीय स्थितीमुळे जागतिक अर्थव्यवस्था तणावपूर्ण परिस्थितीला तोंड देत आहे. जगभरातील सर्व बाजारपेठातील विनिमय दरात फार मोठ्या प्रमाणात चढउतार होत आहेत जे आर्थिक कारणांपेक्षाही वृत्त प्रसारणामुळे घडत आहे. या बदलांना प्रतिसाद म्हणून रुपयाचेही मोठ्या प्रमाणात अवमूल्यन झाले. बाजारातील चढउतारांवर नियंत्रण ठेवण्याच्या रिझर्व्ह बँकेच्या उपायांमुळे रुपयाचे अवमूल्यन नियंत्रणाखाली आहे. त्यामुळे रिझर्व्ह बँकेने वर्षभरात लादलेली काही बंधने शिथिल केली आहेत. सध्या रुपया प्रति डॉलर ₹ ५९.९० ते ₹ ६०.५० या मर्यादित आहे.

बँक अमेरिकन डॉलर, युरो, पाऊंड, जॅपनिज येन, ऑस्ट्रेलियन डॉलर, सिंगापूर डॉलर, केनेडीयन डॉलर व स्विस फ्रँक अशा आठ चलनात व्यवहार करते. संपूर्ण जगभरातील ८० पेक्षा जास्त बँकांशी व्यावसायिक संबंध बँकेने प्रस्थापित केले आहेत. अहवाल वर्षात बँकेने आयात पतपत्र, बायर्स क्रेडीट, परकीय चलनात कर्ज व परकीय चलनात निर्यात कर्ज पुरवठा अशा अनेक सुविधा खातेदारांना उपलब्ध करून दिल्या आहेत. तसेच अॅक्सिस बँकेच्या सहकार्याने परकीय चलनातील प्रीपेड डेबिट कार्ड-सेवा उपलब्ध केली आहे.

**बँकशुरन्स :**

जीवनविम्यासाठी मॅक्स लाईफ इंशुरन्स कंपनी आणि सर्वसाधारण विम्यासाठी ओरीएंटल इंशुरन्स कंपनी यांच्याशी बँकेने सामंजस्य करार केला आहे. अहवाल वर्षात बँकेने चांगल्या प्रकारचा व्यवसाय करून ₹ २२०.२८ लाख कमिशन मिळविले आहे.

**म्युच्युअल फंड :**

बँकेने काही म्युच्युअल फंड कंपन्यांबरोबर त्यांच्या विविध योजनांचे वितरण करण्यासाठी करार केले आहेत. अहवाल वर्षात ₹ १५.१७ लाख फीधारित उत्पन्न झाले आहे.

**इतर व्यवसाय - सिडको प्रकल्प :**

ह्यापूर्वी बँकेने सिडकोचे गृहनिर्माण प्रकल्प यशस्वीरित्या हाताळले आहेत. तोच विश्वास कायम ठेवून सिडकोने 'व्हॅलीशिल्ड' ह्या खारघर, नवी मुंबई येथे विकसित करण्यात येत असलेल्या नवीन गृहनिर्माण प्रकल्पाची जबाबदारी बँकेकडे सोपवली. एकूण १३४२५ अर्जांची विक्री झाली. त्यापैकी अर्जदारांनी दिलेले ३३७७ अर्ज सिडकोकडे सुपूर्द करण्यात आले. योजनेची सोडत निघाल्यानंतर ज्यांची नावे बाद झाली त्यांच्या नोंदणीफीचा परतावा ठरलेल्या वेळेत करण्यात आला.

**नफा :**

तीव्र स्पर्धा व कठीण आर्थिक वातावरणातही बँकेने ₹९३.५२ कोटींचा निव्वळ नफा २०१३-१४ मध्ये मिळविला आहे. अहवाल वर्षात बँकेने २४.७१% इतकी वाढ निव्वळ नफ्यात केली आहे.

( ₹ कोटीमध्ये)

तपशील	२०१३-१४	२०१२-१३
कर व तरतूदीपूर्वीचा नफा	१४६.३९	११३.०१
कर व तरतूदीनंतरचा नफा	९३.५२	७४.९९

बँकेच्या अॅसेट्सवरील परतावा १.४१% आहे.

**लाभांश :**

भागधारकांना योग्य परतावा देत असतानाच नफ्याची पुर्नगुंतवणूक करून पुंजी पर्याप्तता प्रमाण सक्षम राखणे हे बँकेचे धोरण कायम आहे. त्यानुसार सन २०१३-१४ मध्ये १५% लाभांशाची शिफारस करताना संचालक मंडळास आनंद होत आहे.

**नफा विभागणी - २०१३-१४ :**

सभासदांना राखीव निधी आणि इतर गंगाजळी यांचे योग्य व सत्य मूल्यांकन समजावे म्हणून ह्या वर्षीची नफा विभागणी ह्याच वर्षीच्या ताळेबंदात अंतर्भूत केली असून त्यास सभासदांची मंजुरी अपेक्षित आहे. तपशीलवार विभागणी पृष्ठ क्र. २४ वर देण्यात आली आहे.

**विस्तार :**

बँकेचा सध्याचा शाखा विस्तार ९० शाखांवर पोहचला आहे. अहवाल सालात पणजी येथे उघडलेल्या शाखेमुळे गोव्यात एकूण ४ शाखा, सुरत आणि राजकोट या २ शाखांमुळे गुजरातमध्ये एकूण ५ शाखा व मुंबई येथे १ व ठाणे विभागात ४ शाखा असा शाखाविस्तार झाला आहे.

नांदेड, औरंगाबाद, अहमदनगर, इचलकरंजी, नागपूर व कोल्हापूर अशा ६ शाखा उर्वरीत महाराष्ट्रात व प्रत्येकी १ शाखा ठाणे, पुणे, बंगळुरु व अहमदाबाद येथे सन २०१४-१५ या आर्थिक वर्षात उघडल्या जातील.

**जोखीम व्यवस्थापन :**

व्यवसायाची वृद्धी जोखीम घेतल्यानेच होते असे बँक मानते. जेवढी जोखीम जास्त तेवढा नफाही जास्त. योग्य व्यावसायिक समजुतीबरोबरच जोखीम व्यवस्थापनाचा दीर्घकालीन अनुभव, उत्स्फूर्तता यांच्या जोडीने बँकेने नफा व जोखीम यांचे उत्कृष्ट संतुलन साधले आहे. अॅसेट-लायबिलिटीजचे संतुलन आणि अनुत्पादित कर्जाचे योग्य व्यवस्थापन करण्यासाठी बँकेने एक ठाम धोरण स्वीकारले आहे. बँकेच्या जोखीम व्यवस्थापनासाठी जोखीम व्यवस्थापन समिती, कर्ज धोरण समिती आणि अॅसेट-लायबिलिटीज समिती नेहमी कार्यरत असतात.

**मानव संसाधन :**

कर्मचाऱ्यांचे वैयक्तिक, सांघिक व संस्थात्मक कौशल्य, क्षमता आणि ज्ञान यांचा विकास करण्यासाठी एका कार्यप्रणालीची गरज असते. स्वतःची व संस्थेची योग्य वृद्धी व विकास होण्यासाठी एक विशिष्ट पध्दती मानव संसाधन विकास विभागाने राबविली आहे.

या विभागाने राबवलेल्या सन २०१३-१४ मधील काही बाबी :

१. टॅलेन्ट हंट
२. करिअर डेव्हलपमेंट
३. कर्मचाऱ्यांचे मूल्यमापन.

प्रशिक्षण व विकास ही संस्थात्मक कार्याची एक उपशाखा आहे. कर्मचाऱ्यांचे मनोबल, वर्तवणुकीतील बदल व शिकण्याची प्रक्रिया अशा अनेक भागात वृद्धी करण्यासाठी विशिष्ट पध्दतीचा अवलंब यामध्ये केला जातो. बँकेच्या प्रशिक्षण केंद्रात विविध विषयांवर सर्व कर्मचाऱ्यांसाठी बँक प्रशिक्षणाचे आयोजन करत असते. कर्मचाऱ्यांना बँकींग व आर्थिक क्षेत्रातील इतर संस्थांनी आयोजित केलेल्या विविध प्रशिक्षण कार्यक्रमांना पाठविले जाते.

अहवाल वर्षात एकूण २०९९६ मानवी तासांचे प्रशिक्षण ६२ कार्यक्रमातून सुमारे ९१७ कर्मचा-यांना दिले गेले. यामध्ये ग्राहक सेवा, विदेश विनिमय कर्ज नियमन, कर्ज मूल्यांकन, कोअर बँकींग, नेतृत्वगुण विकास अशा विविध विषयांवर प्रशिक्षण दिले गेले. बदलत्या परिस्थितीला तोंड देण्यासाठी संस्थात्मक उद्दिष्टे गाठण्यासाठी तसेच

विविध विभागातील अधिकाऱ्यांचे व कर्मचाऱ्यांचे कौशल्य विकसित करण्यासाठी योग्य धोरण, कार्यक्रम यांचे आयोजन करून बँक आपल्या मानव संसाधनाचा विकास सतत करत असते.

#### आधुनिक तंत्रज्ञान :

ग्राहकांना दर्जेदार सेवा देता येण्यासाठी बँक सातत्याने प्रयत्नशील असते व त्यासाठी अद्ययावत तंत्रज्ञानाचा वापर करते. माहिती तंत्रज्ञान विभागाच्या सातत्यपूर्ण सहकार्याने सर्व शाखा ग्राहकांना उत्कृष्ट सेवा पुरवण्यास तत्पर असतात.

आजच्या डिजीटायझेशनच्या काळात आर्थिक व्यवहारांसाठी इंटरनेटचा सर्वाधिक वापर केला जात असताना सुरक्षितता महत्त्वाची ठरते. त्यासाठी बँकेत कार्यरत असणाऱ्या सुरक्षा पध्दतींचे सर्व्हेलन्स ऑडीट करून घेतले व त्यांच्या वापराबाबत तपासनीसांनी समाधान व्यक्त केले. गेल्या वर्षी बँकेने मिळवलेले ISO/IEC 27001:2005 हे मानांकन कायम राखले आहे. तसेच नवीन सुरक्षितता तंत्र अवगत करण्यासाठी ISO/IEC 27001:2013 हे मानांकन कायम करण्यात आले आहे.

बँकेने रुपे डेबिट कार्ड सुरु केले आहे. ज्याचा वापर खातेदार, भारतातील सर्व आर्थिक व्यवहारांसाठी करू शकतात. NPCI च्या मार्फत व्यवहार शुल्क कमी करण्यासाठी व आंतरराष्ट्रीय कार्ड प्रणालीशी समन्वय साधण्यासाठी भारत सरकारने रुपे प्रकल्प सुरु केला आहे.

NPCI च्या अधिकृत वेबसाईटच्या माहितीनुसार रुपे कार्ड वापरून Union Pay of China, Electronic Payment Network of USA, RPS Germany, PASA of South Africa, IPSO Ireland, Canadian Payment Association of Canada, NETS of Singapore, Australian Payments Association of Australia & BACS Payment System of UK या सर्व देशात आंतरराष्ट्रीय देणी स्वीकारली जाऊ शकतात.

आतापर्यंत रुपे कार्ड सुमारे ६५% ते ७०% व्यापाऱ्यांच्या विक्रीकेंद्रांमध्ये स्वीकृत होते आणि ऑगस्ट २०१४ पर्यंत १००% विक्रीकेंद्रांमध्ये स्वीकृत होणार आहे. देशभरातील सुमारे १.७५ लाख एटीएममध्ये रुपे डेबिट कार्ड स्वीकृत होतील. या वर्षअखेरीपर्यंत दूरस्थ EMV कार्ड्स प्रणालीवर रुपे जाणार आहेत आणि मार्च

२०१५ पर्यंत रुपे क्रेडीट कार्ड कार्यान्वित होणार आहे.

इतर बँकांना जास्तीत जास्त चांगली सेवा देण्यासाठी बँकेने स्वतःचे भव्य डाटा सेंटर उभारण्याचा महत्त्वाकांक्षी प्रकल्प सुरु केला आहे. हे डाटा सेंटर TIER 3 व TIA 942 मानांकने प्राप्त करणारे असून बँकेच्या पुढील १० ते १२ वर्षांच्या विस्तारीकरणाला सहाय्यक ठरणारे आहे. या सर्व गोष्टींची रचना अशा प्रकारे केली जाणार आहे की कोणत्याही अधिक पायाभूत बदलाची गरज डाटा सेंटरच्या संपूर्ण कार्यकालात भासणार नाही.

लवकरच बँक बहुप्रतिक्षित इंटरनेट बँकींग सेवा त्यातील Transaction सुविधेसह उपलब्ध करून देणार आहे. ही सेवा मूलभूत स्वरूपाची असली तरी रुपे आणि विसा डेबिटकार्ड यांच्याशी संलग्न असल्याने खातेदार जगभरात कुठेही E-Banking सुविधा वापरू शकतील.

आधार कार्डासाठी आवश्यक असलेली E-KYC प्रणाली खातेदारांना लवकरच प्राप्त होणार आहे. E-KYC सेवेमुळे आधार प्रणालीशी थेट संपर्क झाल्याने ग्राहकांच्या ओळखपत्रांची पडताळणी लगेचच करणे शक्य होणार आहे जे वेळ वाचवून गतिमान सेवा देऊ शकेल.

स्वतःसाठी आणि सहयोगी बँकांसाठी अंतर्गत उपयोगासाठी कार्यप्रणाली विकसित करणारे स्वतंत्र प्रणाली विकास केंद्र बँकेने स्थापन केले आहे. भविष्यात या केंद्रातर्फे अद्ययावत कोडींग तंत्रज्ञान त्याच्याशी जोडले गेल्याने त्याच पायाभूत सुविधांमध्ये अधिक जलद सेवा देता येणार आहे.

कर्मचारी आणि खातेदार यांना अधिक चांगल्या सोयीची योग्य कोअर बँकींग प्रणाली स्वीकारण्याची प्रक्रिया बँकेने सुरु केली आहे. ही कार्यप्रणाली कोणत्याही इतर कार्यपध्दतीशी जुळणारी आणि कुठूनही उपयुक्त ठरणारी तसेच अत्यंत सुरक्षित पध्दतीची असणार आहे.

#### पुंजी पर्याप्तता :

बँकेची पुंजी पर्याप्तता चांगल्या दर्जाची असल्याने नफा मिळवून देणा-या कर्जांचे संतुलन बँक चांगल्या प्रकारे करू शकते. सन २०१२-१३ मधील १३.४८% च्या तुलनेत अहवाल साली बँकेची पुंजी पर्याप्तता १५.०५% इतकी झाली आहे. पुंजी पर्याप्तता सक्षम करण्यासाठी Tier II भांडवल असणा-या दीर्घकालीन (Subordinated) मुदतठेव योजनेद्वारे बँकेने ₹ १०० कोटी जमा केले आहेत.

**व्यावसायिक अनुशासन :**

मुलभूत तत्वांचा ठामपणा, व्यवसायिकतेचा स्वीकार, कर्जे आणि गुंतवणूक यांच्या मापदंडांची पूर्तता, सक्षम बँकींग तत्वांचा पाठपुरावा आणि भांडवलाच्या कार्यक्षमतेचा जास्तीत जास्त वापर असे अनेक घटक बँकेच्या अस्तित्वाला आणि यशाला कारणीभूत ठरत आहे. योग्य प्रकाशित माहिती व त्यातील पारदर्शकता हे दोन व्यावसायिक अनुशासनाचे प्रमुख स्तंभ असतात कारण त्यामुळे भागधारकांना अचूक माहिती मिळते व आपल्या हिताच्या सुरक्षिततेची खात्री पटते. बँकेच्या व्यावसायिक अनुशासनाचे खालील प्रमुख घटक आहेत.

- भूमिका, अधिकार आणि जबाबदाऱ्या याबाबतची सुनियोजित आणि लिखित स्पष्ट कार्यप्रणाली.
- दूरदृष्टी विकासपथाची तत्वे आणि परिमाण, कामगिरीच्या मापदंडांची मार्गदर्शक तत्वे.
- योग्य पाठींबा देणारी, नियमन करणारी, योग्य वृत्तांतीकरण आणि नियंत्रण करणारी सुनियोजित पध्दती.

**सदस्य संख्या :**

गतवर्षीच्या ४६६४७ या सदस्य संख्येच्या तुलनेत ३१.०३.२०१४ रोजी बँकेची सदस्य संख्या ५२१०१ इतकी आहे.

**लेखापरीक्षकांची नेमणूक :**

सन २०१४-१५ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षक म्हणून मे. गोखले आणि साठे, चार्टर्ड अकाउंटंट्स यांची नियुक्ती करण्याबाबत संचालक मंडळ शिफारस करत आहे. वैधानिक लेखापरीक्षण म्हणून काम करण्यास मे. गोखले आणि साठे यांनी संमती दिली आहे. या नेमणुकीबाबतचा ठराव विषय पत्रिकेवरील विषय क्र. ४ अन्वये मांडण्यात आला आहे.

**सामाजिक जबाबदारी :**

व्यावसायिक स्तरावर प्रभावी कामगिरी करत असतानाच टीजेएसबीने आपले सामाजिक उत्तरदायित्व स्वीकारले आहे व आपल्या निव्वळ नफ्यातील काही भाग सामाजिक संस्थांना अनुदान रुपाने देत आहे. पर्यावरण संबंधातील काही सामाजिक पैलूशी बँक संलग्न राहून काम करत आहे. आर्थिक वर्ष २०१२-१३ मध्ये बँकेने एकूण ५८ संस्थांना ₹ ७४.९५ लाख अनुदान रुपाने वितरीत केले आहे.

**पुरस्कार :**

बँकेचे मुख्य कार्यकारी अधिकारी श्री. सतिश र. उतेकर यांना ठाणे महानगरपालिकेतर्फे दिला जाणारा प्रतिष्ठेचा 'ठाणे भूषण पुरस्कार' दिला गेला. तसेच त्यांना 'ICONS of Thane' हा पुरस्कारही प्राप्त झाला आहे.

**नॅफकबची निवडणूक :**

द नॅशनल फेडरेशन ऑफ अर्बन को-ऑपरेटिव्ह बँक्स अँड क्रेडिट सोसायटीज लि. (नॅफकब) नवी दिल्ली ही सहकारी बँका आणि पतपेढया यांच्या उत्कर्षासाठी काम करणारी राष्ट्रीय स्तरावरील संस्था आहे. सहकारी चळवळीला अग्रेसर ठेवणे आणि सहकाराच्या हिताचे संरक्षण करणे अशी दोन मुख्य उद्दिष्टे या संस्थेची आहेत. संपूर्ण देशभरात कार्यरत असणा-या १६०० नागरी सहकारी बँका आणि ५०००० हून अधिक सहकारी पतपेढया यांचे प्रतिनिधित्व नॅफकब करत असते.

देशभरातील नागरी व सहकारी बँकांच्या आणि बँकेच्या संचालक मंडळाच्या भरीव पाठींब्याने, नॅफकबच्या संचालक मंडळावर संचालक म्हणून माझी निवड झाली आहे.

नॅफकबच्या निर्दिष्ट उद्दिष्टांची पूर्तता आणि सहकार चळवळीला अधिक सक्षम करण्यासाठी माझ्या भरीव योगदानाची ग्वाही मी आपणांस देत आहे.

**पोटनियम दुरुस्ती :**

संचालक मंडळाने पोटनियमामध्ये काही दुरुस्त्या प्रस्तावित केल्या आहेत. या प्रस्तावित दुरुस्त्यांना आपल्या संपूर्ण पाठिंब्याची बँक अपेक्षा करत आहे.

**श्रध्दांजली :**

अहवाल वर्षात निधन पावलेले सभासद, खातेदार व हितचिंतक यांना विनम्र श्रध्दांजली.

**ऋणनिर्देश :**

बँकेवर दाखविलेल्या विश्वासाप्रती व सर्वांगीण प्रगतीला सदैव पाठिंबा देणा-या भागधारकांचा मी ऋणी आहे. बँकेच्या प्रगतीमध्ये सातत्याने सहकार्य करणा-या खातेदारांच्या प्रती मी कृतज्ञता व्यक्त करतो.

बँकेला सातत्याने प्रगतीपथावर ठेवण्यास बँकेतील सर्व कर्मचारीवृंदाचे लाभत असलेले योगदान आम्हानात्मक परिस्थितीत महत्वाचे ठरते.

बँकेच्या प्रगतीसाठी सतत कार्यरत असणा-या सर्व कर्मचारी वर्गाचे संचालक मंडळाच्या वतीने मी मनःपूर्वक अभिनंदन करतो. भारतीय रिझर्व्ह बँक, केंद्रीय सहकार खाते, दिल्ली, सहकार खाते, महाराष्ट्र राज्य यांच्या वेळोवेळी मिळणा-या मार्गदर्शनाबद्दल संचालक मंडळ त्यांचे कृतज्ञ आहे.

बँकेचे अंतर्गत लेखापरीक्षक, वैधानिक लेखापरीक्षक व कायदेशीर सल्लागार यांच्या मार्गदर्शनाचा बँकेला सतत फायदा झालेला आहे. आम्ही त्यांचे अत्यंत आभारी आहोत.

बँकेला सातत्याने प्रगतीपथावर अग्रेसर ठेवण्यासाठी संचालक मंडळातील सभासदांनी दिलेल्या वेळेच्या व मार्गदर्शनाच्या बहुमुल्य योगदानाचा मी कृतज्ञतापूर्वक उल्लेख करतो.

आपला,  
संचालक मंडळाच्या वतीने,

श्री. वि. अ. वैशंपायन  
अध्यक्ष

दिनांक २२.०४.२०१४

## 43<sup>rd</sup> Annual Report 2013-2014

**Dear Members,**

On behalf of the Board of Directors and also on my personal behalf, I extend a very warm welcome to all of you to this 43<sup>rd</sup> Annual General Meeting of your Bank. It gives me great pleasure to present the Annual Report of the Bank together with the audited financial statements for the financial year ended 31<sup>st</sup> March 2014. At the outset, let me congratulate all the Stakeholders of your Bank for crossing another milestone of business mix of ₹ 10,000 crores as on 31/03/2014. In line with your Bank's enviable track record of successfully combining commercial objectives with social objectives, the Bank has been able to deliver value to all segments of our stakeholders. I am confident that with your support, we shall perform much better in the future. As you are aware, Banking is on the verge of change. While the economic scenario is challenging, the regulatory and prudential obligations are becoming more stringent. We are operating under constraints over which there is little control and the external environment has become highly volatile and uncertain. Your Bank has shown good growth amidst even challenging times.

Before I take you through the Bank's performance during the financial year 2013-14, I would like to touch upon overviews of the development in the recent past both at the global and domestic level, which had an impact on the economy and banking system.

### **The Global Economic Scenario:**

Global activity appears to have moderated on slower growth in the US, the UK and Japan, continuing sluggishness in the Euro area and a subdued pick-up in emerging and developing economies, restrained by the uncertain external demand environment as well as by localised cyclical and structural constraints. For a

number of emerging markets, further tightening of external financing conditions and renewed volatility of capital flows are the biggest risks to their outlook. Going forward, global growth is likely to strengthen in the rest of the year, with risks tilted to the downside. Western Europe emerged from recession in the second quarter of 2013, led by net exports and, to a lesser extent, private and public consumption, but investment remained weak and unemployment stood elevated. GDP is expected to grow by 1.5 and 1.9 per cent in 2014 and 2015, respectively. Growth remains weak due to a number of factors: fiscal austerity programmes, while reduced in intensity, remain a drag; intraregional demand is still exceptionally low; and extraregional demand has slowed. Lending conditions remain tight for some countries, particularly for small- and medium-sized enterprises (SMEs).

Among developed economies, inflation decelerated in the United States during 2013 and is expected to remain below 2 per cent in 2014 and 2015. Inflation has similarly decelerated in the euro area, but has dipped below 1.0 per cent, which has raised some deflationary concerns. In Japan, the large expansionary policies aiming to reflate the economy managed to end the decade-long deflation in 2013, as the consumer price index (CPI) is estimated to increase by 0.3 per cent, and is forecast to hit the target of 2.0 per cent in 2014. Among developing countries and economies in transition, inflation rates are above 10 per cent in only about a dozen economies scattered throughout different regions. Several economies in South Asia and Africa, plus a few in the Commonwealth of Independent States (CIS, also known as Russian Commonwealth), will continue to face high inflation rates, mainly owing to elevated inflationary expectations, rapid credit growth, localized food price

pressures and structural bottlenecks such as energy shortages.

**Indian Economic Scenario:**

The F.Y. 2013-14 started with lower Wholesale Price Index (WPI) and Consumer Price Index (CPI) at 4.89%, 10.09% respectively in April 2013. Both went up to 7.52% and 11.16% respectively in November 2013 and came down to 4.68%, 8.10% respectively in February 2014. The monetary policy stance of the RBI had remained focused towards WPI inflation number since last several years. However, the report recently submitted by Dr. Urjit Patel Committee has recommended focusing CPI inflation number rather than WPI for deciding the direction of monetary policy. Therefore, RBI is expected to be focused more on retail inflation rather than wholesale inflation in future.

The exchange rate was at ₹ 54.28 / USD at the beginning of the financial year. Due to various reasons such as widened Current Account Gap, reduced forex reserves, rising inflation and fears of tapering of QEIII program by US Federal Reserve, the exchange rate depreciated at galloping speed to touch high of ₹ 68.83 in August 2013.

The RBI adopted various types of liquidity tightening measures to curb the volatility under exchange rate. Now RBI also adopted various measures to improve the foreign exchange inflows in the country and also imposed restriction on gold imports. Because of the collective effort of the RBI, the exchange rate has now cooled down below ₹ 60 / USD which is the lowest of past 9 months. The foreign exchange reserves touched US \$299 billion in March 2014.

Economic growth remained subdued during the entire F.Y. 2013-14. The main reasons of the deceleration of growth were the depreciation of local currency, elevated interest rates and fiscal policy paralysis on the part of Government. Most of the times industrial output remained in the negative territory and the GDP growth remained at less than 5% level every quarter.

Due to inflationary conditions and subdued economic growth, the deposit and advances growth in banking

sector remained at 16% and 14% respectively.

The economic condition in terms of inflation, exchange rate, forex reserves appears to be slightly better than what it was in the mid of the F.Y. 2013-14.

During the Financial year 2013-14 both Domestic and Global factors affected growth of Indian economy. Moderation in GDP growth, high inflation and fiscal deficit were the major concern of the economy.

The GDP growth for the financial year 2013-14 stood at 4.8% as compared to 5.4% in the previous year. The slowdown is attributed to deceleration of growth in all major sectors viz Agriculture, Manufacturing and service sectors. The steady narrowing of the trade deficit over the year has shrunk the Current Account Deficit (CAD) to less than 2% of GDP.

India's current account deficit fell to its lowest in eight years due to government-imposed curbs on gold imports and as the Reserve Bank of India's subsidy for non-resident Indian's US dollar boosted capital flows. But the trend could reverse if the government eases duties on gold import and the Chinese Yuan depreciates hurting India's export growth.

**Performance Highlights of the Bank for the financial year 2013-14:**

Your Bank's business mix crossed ₹ 10000 crores during 2013-14 registering a growth of 18%. The current and saving (CASA) deposits also crossed ₹ 1500 Crores during 2013-14 and the net profit of your bank crossed ₹ 93 Crores.

**Financial Highlights:**

(₹ in Crores)

Particulars	31.03.2014	31.03.2013	% Increase / Decrease
Business Mix	10268.01	8708.93	17.90
Deposits	6194.00	5308.16	16.69
Advances	4074.01	3400.77	19.80
Gross Profit	146.39	113.01	29.54
Net Profit	93.52	74.99	24.71
Owned Funds	667.19	581.04	14.83
Gross N.P.A.	3.58%	3.32%	0.26
Net N.P.A.	0.40%	0.00%	0.40
C.R.A.R.	15.05%	13.48%	11.65

### Deposit:

Your Bank has recorded growth of 17 % in deposits during this period. The composition of deposits is as under :

(₹ in Crores)

Type of Deposits	2013-14	%	2012-13	%
Current	316.29	5.11	288.04	5.42
Saving	1,205.30	19.46	1,034.92	19.50
Term	4,672.42	75.43	3,985.20	75.08
<b>Total</b>	<b>6,194.01</b>	<b>100.00</b>	<b>5,308.16</b>	<b>100.00</b>

Your Bank has been able to maintain CASA of 25% despite high interest rate regime.

### Advances:

The advances portfolio has increased by ₹ 673.24 Crores registering growth of 19.80%. The Credit Deposit Ratio stood at 65.77% which was 64.06% at the beginning of the year.

Bank on its expansion spree, has developed Analyst teams at various geographical locations ensuring judicious analysis of credit proposals alongwith the analysis of demographical risks imbibed in it. Ongoing process of streamlining the credit appraisal process has been adopted to ensure that Bank's code of analysis corresponds with the laid guidelines of RBI with up gradation of modifications made to it. Apportioning exposure based risks, with the ever growing advance portfolio, Bank has adopted Regional concept giving thrust on risk analysis to enhance quality asset portfolio for the Bank. Short term targets were assumed by the Bank and were positively achieved which fetched growth in the Advances portfolio of the Bank. Circumstantial strategy adopted to focus on small ticket advances helped to a larger extent.

The composition of advances is as under:

(₹ in Crores)

Type of Facility	2013-14	%	2012-13	%
Term Loans	2,245.92	55.13	1,802.91	53.01
CC/OD/IBP/OBD	1,828.09	44.87	1,597.86	46.99
<b>Total</b>	<b>4,074.01</b>	<b>100.00</b>	<b>3,400.77</b>	<b>100.99</b>

In spite of these efforts, there are occasions of advance

becoming non-performing due to external factors affecting the business of the borrower.

(₹ in Crores)

Particulars	2013-14	%	2012-13	%
Gross NPA	145.92	3.58	112.80	3.32
Net NPA	15.73	0.40	0	0
<b>Total Advances</b>	<b>4,074.01</b>		<b>3,400.77</b>	

Profits have been ploughed back by maintaining net NPAs at 0.40% which has strengthened Tier I capital.

### Treasury:

Aggregate investment of your Bank as on March 2014 increased to ₹ 2267.87 Crores from ₹ 1820.22 Crores registering growth of 24.59%. Your Bank has maintained adequate CRR and SLR as stipulated by RBI during financial year 2013-14. Your Bank has also maintained non SLR investment within the prescribed limit set by RBI.

Your Bank strategically managed its aggregate interest income and Return on Investments improved during the year reflecting the swift response at operational level in managing the Investments. Your Bank strategically minimised the risk of the adverse impact of increase in yields on the investment portfolio. Your bank also grabbed opportunities of the interest rate volatility to generate more income which resulted in improving the yield on investment. The higher return on investment gives significant positive carry on the cost of deposit which helps your bank to post higher net interest income. Your Bank generated trading income of ₹ 6.37 Crores by grabbing opportunity in the volatility of interest rates and with negligible depreciation in the investment portfolio.

### Foreign Exchange Business :

The international Business Division of the bank has become operational from 19<sup>th</sup> July 2010, after receiving Authorised Dealer Cat – 1 License from RBI. Presently bank is having “A” category center at its Corporate Office and “B” category centres at Naupada, Nasik,



Andheri and Pune. During the year under report IBD has achieved the merchant turnover of **₹ 1,326.83 Crores**, from all its centres. IBD has earned net profit of **₹ 6.97 Crores** during the period under report. The Interbank turnover during the period under report is of around ₹ 1,288.00 Crores. The turnover has increased by nearly 10.35% over the last year. At “A” category centre, along with the Trade Finance activities, Interbank Dealing also takes place. The “B” category centres handle only Trade Finance activities. Right from their inception, all the centres have shown a remarkable performance till the FY 2013-14. There are 18 centres working as “C” category who handle the money changing business for leisure and business tour clients.

Globally, the overall financial situation has remained under pressure due to eco-political scenario in Euro Zone and instability in USA. The exchange market across the world has been very volatile and news sensitive most of the time than the economic fundamentals. The Indian rupee has witnessed lot of volatility during the year responding to the global changes. The weakening of rupee has been under control due to steps taken by RBI to tame the volatility. With the stabilization of rupee and volatility under control, RBI has eased some of its measures imposed last year. Presently rupee is moving in the range of 59.90 to 60.50

Presently bank is dealing in 8 major currencies viz. USD, EURO, GBP, JPY, AUD, CHF, CAD & SGD. Separate Nostro accounts have been opened with various correspondents. The overall correspondent relationship with more than 80 Banks across the world has been established which enables the Bank to handle the business effectively for its clients. During the year under report Bank has handled all types of forex products viz. Import Letters of Credit, Buyer’s Credit, Foreign Currency Term Loans, Export Finance in Foreign

Currency etc. The Bank has made arrangement for the pre-paid foreign currency denominated cards in association with Axis Bank for its customers.

**Bancassurance:**

The Bank is having a tie up with Max Life Insurance Company Ltd. and the Oriental insurance company for life, non life insurance business respectively. Under Bancassurance, Bank has mobilized good amount of business and has earned income by way of commission of ₹220.28 lacs during the period under report.

**Mutual Funds :**

Your Bank entered into a tie-up with various Mutual Fund companies for distribution of their Mutual Fund products. Your Bank mobilized good business which generated good fee based income to the tune of ₹15.17 lacs.

**Other Business - Project of CIDCO:**

Your Bank has successfully handled CIDCO’s tenement booking project in past. Based on the earlier satisfactory experience, CIDCO reposed the same confidence in the Bank and allotted tenement booking project of Valleyshilp Housing Scheme at Kharghar, Navi Mumbai during the year 2013-14.

There was good response and total 13425 application forms were sold of which 3377 applications were received. On declaration of lottery by CIDCO, the refund of Registration Money to unsuccessful applicants was managed by the Bank within stipulated period. The project was well managed by the Bank to the satisfaction of CIDCO.

**Profitability:**

Despite the pressures of keen competition and tighter monetary environment, your Bank earned net profit of

₹ 93.52 crores during 2013-14. Your Bank's Net Profit registered a year-on-year growth of 24.71%. (₹ in Crores)

Particulars	2013-14	2012-13
Profit before Tax & Provisions	146.39	113.01
Profit after Tax & Provisions	93.52	74.99

Your Bank's Return on Assets (ROA) considered to be one of the best in industry and stood at 1.41%.

### **Dividend:**

Your Bank's policy of declaring dividend is to reward the members as well as to plough back sufficient profit for maintaining a healthy Capital Adequacy Ratio and supporting future growth. Your Board of Directors is pleased to recommend dividend @15% on pro rata for the year 2013-14.

### **Appropriation of Profit for F. Y. 2013-14 :**

To provide to the shareholders a true and fair value of reserves, other funds and liabilities as on the date of Balance Sheet, the Bank has given effect to the appropriation of profits for the current year in the financial statements for the year ended 31<sup>st</sup> March, 2014 itself, subject to approval at the Annual General Meeting. (refer to Page No. 38)

### **Expansion:**

The network of the Bank has reached to total 90 branches. During 2013-14, 1 branch has been opened at Panjim, making total 4 branches in Goa, 2 branches have been opened at Surat and Rajkot making total 5 branches in Gujarat, 1 branch opened in Mumbai and 4 branches in Thane Region.

The opening of 6 more branches in rest of Maharashtra (at Nanded, Aurangabad, Ahmednagar, Ichalkaranji, Nagpur, Kolhapur), 1 branch each in Thane, Pune, Bangalore, Ahmedabad is under process and all these branches will be functional during 2014-15.

### **Risk Management:**

Your bank believes that business grows mainly by taking risk. Greater the risk, higher is the profit. In addition to better insight, sharp intuition and longer experience to manage risks, your bank strikes a tradeoff between profit and risk. Your bank has well set proactive systems of Asset Liability Management, NPA management to identify, measure and more importantly monitor the credit profile of the bank. Risk Management\ Committee, Credit Policy Committee, Asset Liability Committee, etc are the committees that handle the risk management aspects.

### **Human Resource:**

Human Resource Development is the framework for helping employees to develop their personal and organizational skills, knowledge & abilities. A set of systematic and planned activities designed by HR department helps employees in Career Development which ultimately increases the organizational effectiveness.

Activities of HR Department during FY 2013-14:

1. Talent Hunt
2. Career Development
3. Appraisals for Employees

Training and development is a subsystem of an organization. It enhances the motivation level in employees and ensures that learning and behavioral change in an employee takes place in a structured manner. Bank organizes various training sessions for staff members at all levels at Bank's Training Centre. They are also deputed on various training programmes, workshop & seminars conducted by renowned organizations and institutions in banking & financial sector.

During this year, 20996 man-hours were deployed for 917 participants in 62 training programmes. Different types of training programmes were conducted such as Leadership Development, KYC & AML, NPAs & Recovery Management for Urban Co-op Banks, Workshop on Regulatory Compliance - Submission of various regulatory returns etc for officers of UCB's, Programme on Trade Finance, Credit Appraisal, Programme on Data Centre Management and many more.

Bank effectively manages people by having appropriate tools, programmes, and initiatives to assist employees, managers and departments to maximize the talent of employees to achieve organizations goal & to cope up with the changed scenario.

#### **Technological Advancement :**

TJSB Bank strives towards using the latest state of art technology for providing efficient services to all its esteemed customers. Information Technology department of the Bank provides proactive support to all its branches whereby they are in a position to provide the best of services to its customers.

In this era of digital technology where everything is available on the Internet, security continues to be the main focus area for financial transactions. TJSB has gone through a recent surveillance audit and the external auditors have expressed their satisfaction in the procedures and policies followed. TJSB continues to be ISO / IEC 27001:2005 for its Information Technology based services and procedures. We will be extending this certification to ISO / IEC 27001:2013 to keep abreast with the new security techniques.

TJSB has launched the RUPAY DEBIT card. This is targeted towards Indian customers who carry out

financial transactions locally in India. RUPAY is the movement launched by the Government of India through NPCI for keeping transactions costs very low as compared to other international card schemes.

As per information on NPCI official website, RUPAY is accepted at Union Pay of China and Discover & Electronic Payments Network of USA, RPS Germany, PASA of South Africa, IPSO Ireland, Canadian Payment Association of Canada, NETS of Singapore, Australian Payments Association of Australia & BACS payment system of UK for international acceptance of RUPAY Debit cards.

RUPAY has covered about 65 to 70% of POS (Point of Sales) merchants for RUPAY Debit card acceptance. RUPAY plan is to cover a 100% by the end of August 2014. RUPAY Debit card is accepted on above ₹ 1.75 lac ATMs across India. RUPAY plans to go on contactless EMV cards by the end of this year and launch their RUPAY credit cards by March 2015.

TJSB is in the process of constructing its own large Data Center to support its ambitious expansion plans and provide active support to its member banks. The Data center will be compliant to TIER 3 and TIA 942 standards supporting banks expansion for next 10 to 12 years. The base design will be so planned that no addition of environmental infrastructure will be required for the life span of the Data Center.

TJSB is releasing its much awaited Internet Banking with transaction facility shortly. Though basic in nature, it can be combined with the RUPAY and VISA debit card to allow TJSB customers to carry out E-transaction payments to anyone across the globe.

TJSB will be launching shortly the AADHAR based E-KYC norms for its customers. E-KYC helps in identifying a customer through his AADHAR credentials in real time making verification procedures simple and faster.

TJSB has an internal software development section which continually tries to achieve self reliance by developing indigenous software for TJSB and its partner banks. The future plans are to migrate to latest coding techniques to achieve minimal infrastructure use and faster response.

TJSB is also in the process of identifying a suitable CBS system which can make operations for its staff and customers a breeze. A CBS that is truly on the cloud, available on any platform, anywhere and everywhere but securely.

#### **Capital Adequacy:**

A bank with high capital adequacy is considered better to leverage on expanding its income earning assets. Capital to Risk weighted Assets Ratio (CRAR) of your Bank has increased to 15.05% as against 13.48% during 2012 -13.

**To strengthen the CRAR, your bank has mobilized Long Term (Subordinated) deposits of ₹ 100 crores which qualify under Tier II capital for the calculation of CRAR.**

#### **Corporate Governance:**

Staying focused on fundamentals, adoption of utmost professionalism, conformity to prescribed norms of lending & investment, adherence to sound banking principles & ensuring optimum capital efficiency are vital for success & continued survival of your bank.

Disclosure and transparency are key pillars of a corporate governance framework because they provide all the

stakeholders with the information necessary to judge whether their interests are being taken care of. Your bank does possess following prerequisites for good governance :

- A proper system consisting of clearly defined and adequate structure of roles, authority and responsibility.
- Vision, principles and norms which indicate development path, normative considerations and guidelines and norms for performance.
- A proper system for guiding, monitoring, reporting and control.

#### **Membership:**

The total number of members of the Bank as on 31.03.2014 stood at 52101 as against 46647 of the previous year.

#### **Appointment of Statutory Auditor:**

The Board of Directors recommends to the Annual General Meeting appointment of M/s. Gokhale & Sathe, Chartered Accountants for the financial year 2014-15. M/s. Gokhale & Sathe have consented to be appointed as Statutory Auditor. The resolution for their appointment will be moved under agenda item no.4 of the notice.

#### **Corporate Social Responsibility:**

While performing effectively on professional front, TJSB is acknowledging its social responsibility by donating a part amount of its net profit to social organisations. Bank is actively associated with socially relevant environmental issues. Your Bank during F.Y. 2013-14 donated an amount of ₹ 74.95 lacs to 58 social organizations.

**Accolade:**

I have a great pleasure to inform you that Shri Satish R. Utekar, Chief Executive Officer has been awarded with Prestigious ‘Thane Bhushana’ ward by Thane Municipal Corporation, Thane. He has also been received appreciation as ‘ICONS of Thane’.

**NAFCUB Elections:**

The National Federation of Urban Co-operative Banks and Credit Societies Ltd. (NAFCUB), New Delhi, is an Apex Level Promotional body of Urban Co-operative Banks and Credit Societies in the Country. Its main objective is to promote the urban co-operative credit movement and protect the interest of the Sector. NAFCUB represents around 1600 Urban Co-operative Banks and more than 50,000 Co-operative Credit Societies functioning all over India.

Because of strong support of urban co-operative banks in the country and whole hearted support from the Board of Directors, I have been elected as a Director on the Board of NAFCUB. I assure all stakeholders that I will actively participate and ensure that the objective of promoting & strengthening the co-operative movement is taken forward.

**Bye Law Amendment:**

The Board has proposed amendments to the bye-laws. Your bank seeks wholehearted support for the proposed bye-laws amendments.

**Obituary:**

We deeply mourn the death of members of your bank, customers and well wishers who passed away during the

year under report.

**Acknowledgment :**

I would like to thank all shareholders for the confidence reposed in us and in supporting us to scale greater heights in performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them. The Board is grateful to The Reserve Bank of India, Central Registrar of Co-operative Societies New Delhi, Commissioner of Co-operation and Registrar of Co-operative Societies Maharashtra State for their support and guidance. The Bank has been immensely benefitted by the contribution made by its Auditors, Legal advisors and correspondents and I am grateful to all of them. I would like to take this opportunity to thank my colleagues on the Board for the valuable guidance, support and prudent counsel. On behalf of the Board of Directors, I would like to place on record my deep sense of appreciation for the dedicated and committed services made by all staff members for the overall growth development and excellent performance of the Bank in very challenging times.

On Behalf of Board of Directors

**Shri V. A. Vaishampayan**  
Chairman

22.04.2014

## ३१ मार्च २०१४ अखेर

खर्च	३१ मार्च २०१४ वर्ष अखेरीस	३१ मार्च २०१३ वर्ष अखेरीस
१) ठेवीवरील व्याज	४,४०,०५,४४	३,७५,१४,४९
२) कर्जावरील व्याज	१३,७७,९१	११,९३,१३
३) नोकर वर्गाचा पगार, भत्ते	४९,७४,७७	५१,७०,१७
४) संचालकांचे मानधन	७,०१	७,००
५) भाडे, कर, विमा व वीज	२३,४७,९८	२०,५५,५२
६) कायदा व व्यावसायिक तज्ञांचे शुल्क	१,४५,२५	१,३२,१८
७) टपाल, तार व टेलिफोन खर्च	३,४९,७५	३,४७,६१
८) प्रवास खर्च	१,६८,७८	१,३२,४६
९) हिशोब तपासणी शुल्क	१,४८,७५	१,०३,२८
१०) दुरुस्ती व देखभाल	५,४९,०७	५,४३,६२
११) मालमत्तेवरील घसारा	१५,१६,९०	१४,४६,१४
१२) तारण पत्रांवरील कमी केलेले अधिमूल्य	३,१३,३२	२,१७,४६
१३) छपाई व लेखन सामुग्री खर्च	२,२१,३६	१,८९,१७
१४) जाहिरात खर्च	६,५०,७२	६,११,०९
१५) मालमत्ता विक्रीतील तोटा	१८,१३	३०,०७
१६) एच्.टी.एम्. गुंतवणुकींतील तोटा	-	४९,४२
१७) बँक चार्जेस	२,६२,२७	२,१५,४६
१८) क्लिअरिंग आणि एनकोडींग चार्जेस	४६,११	५९,४८
१९) सुरक्षा व्यवस्था खर्च	३,०५,५३	२,७८,०४
२०) करार खर्च	१,२०,७७	१,११,९५
२१) इतर खर्च	९,७६,२०	६,६५,७८
२२) प्रिमियम ऑन जी-सेक् मॅच्युरिटी	१,६५,७१	३,९२,३०
२३) निर्लेखित बुडीत कर्ज	४२,१७	९,५७
<b>पुढील पानावर</b>	<b>५,८७,१३,९०</b>	<b>५,१४,७५,३९</b>

## संपलेल्या वर्षाचे नफा-तोटा पत्रक

( ₹ हजारांत)

जमा	३१ मार्च २०१४ वर्ष अखेरीस	३१ मार्च २०१३ वर्ष अखेरीस
१) दिलेल्या कर्जावरील व्याज	४,६५,४१,७९	३,८३,७०,४१
२) गुंतवणुकीवरील व्याज	२,१८,०२,६१	१,९७,१८,४७
३) शेअर्सवरील लांभांश	५	५
४) वटणावळ व हुंडणावळ	१२,७७,९१	११,०६,४१
५) सुरक्षा खण भाडे	१,६३,५८	१,५७,६२
६) सरकारी रोख्यांच्या उलाढालीवरील उत्पन्न	६,३७,०७	२,२८,५२
७) एच्.टी.एम्. रोखे विक्री नफा	-	७५,१७
८) इतर उत्पन्न	२०,८७,०५	१६,४०,०१
९) परकीय चलनाच्या चढउतारातील नफा/तोटा	४,८७,२९	३,४६,१२
१०) निर्लेखित बुडीत कर्जातील वसुली	१८,३९	५,१०
११) बुडीत व संशयित कर्ज निधीतील परतावा	४२,१७	९,५७
१२) डाटा सेंटर शेअरिंग उत्पन्न	२,३५,०८	१,७४,९८
१३) सॉफ्टवेअर विक्रीवरील उत्पन्न	३१,४४	५१,१०
१४) स्थावर मालमत्ता विक्री नफा	७,२२	२,२३
१५) आयटी कन्सल्टन्सी फी	२१,१०	२२,५८
१६) तरतुदी व आकस्मिक खर्चावरील परतावा	-	८,६७,८३
<b>पुढील पनावर</b>	<b>७,३३,५२,७५</b>	<b>६,२७,७६,१७</b>

## ३१ मार्च २०१४ अखेर

खर्च	३१ मार्च २०१४ वर्ष अखेरीस	३१ मार्च २०१३ वर्ष अखेरीस
मागील पानावरून	५,८७,१३,९०	५,१४,७५,३९
२४) तरतुदी व संभाव्य देणी		
अ) बुडीत व संशयित कर्जे		
i) बुडीत व संशयित कर्जांची तरतूद	९,७५,००	७,००,००
ii) गुंतवणुकीच्या स्थानांतरावरील घसारा	९०,८१	५१,७०
iii) पुनर्रचित कर्जांची तरतूद	३,७२,१८	९३,८२
ब) उत्पादक जिंदगीसाठी संभाव्य तरतूद	१,५०,००	३,००,००
क) विशेष निधी (आयकर कायदा, १९६१-कलम ३६(१)(viii) अन्वये)	-	३,२५,००
२५) कर पूर्व नफा	१,३०,५०,८६	९८,३०,२६
आयकर	४०,२५,००	
मागील वर्षाची (कमी)/अधिक तरतूद	२,४१,८६	४२,६६,८६
डिफर्ड टॅक्स	(५,६८,३४)	१,१३,०९
निव्वळ नफा	९३,५२,३४	७४,९९,०९
<b>एकूण</b>	<b>७,३३,५२,७५</b>	<b>६,२७,७६,१७</b>

प्रत्येक समभागावरील बेसिक आणि डायल्यूटेड मिळकत ₹

५१.०५

४७.८१

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## संपलेल्या वर्षाचे नफा-तोटा पत्रक

( ₹ हजारांत)

जमा	३१ मार्च २०१४ वर्ष अखेरीस	३१ मार्च २०१३ वर्ष अखेरीस
मागील पानावरून	७,३३,५२,७५	६,२७,७६,१७
<b>एकूण</b>	<b>७,३३,५२,७५</b>	<b>६,२७,७६,१७</b>

आमच्या याच तारखेच्या अहवालानुसार  
गोखले आणि साठे  
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## ३१ मार्च २०१४ अखेर संपलेल्या

तपशील	३१ मार्च २०१४ रोजी	३१ मार्च २०१३ रोजी
वार्षिक सर्वसाधारण सभेच्या मंजूरी अधीन		
वैधानिक राखीव निधी	३७,५०,००	१९,००,००
सर्वसाधारण निधी	६,८५,००	१,९७,००
गुंतवणूक चढ-उतार निधी	६,५०,००	१०,००,००
भागधारकांस लाभांश @ १५%	१३,९०,००	११,८०,००
धर्मदाय निधी १ %	९३,५२	७४,९९
सभासद कल्याण निधी	१०,००	१०,००
शिक्षण निधी १%	९३,५२	७४,९९
संभाव्य देणी तरतूद १०%	९,५०,००	७,५०,००
कर्मचारी सानुग्रह निधी	५,५०,०२	४,९२,०६
बुडित व संशयित निधी	८,००,००	१८,२०,००
विशेष निधी (आयकर कायदा, १९६१-कलम ३६(१)(viii) अन्वये)	३,८०,००	-
	<b>९३,५२,०६</b>	<b>७४,९९,०४</b>
ताळेबंदात वर्ग केलेला नफा	४३	१५
<b>एकूण</b>	<b>९३,५२,४९</b>	<b>७४,९९,१९</b>

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## वर्षाचे नफा-तोटा वाटणी खाते

( ₹ हजारांत)

तपशील	३१ मार्च २०१४ रोजी	३१ मार्च २०१३ रोजी
नफा	९३,५२,३४	७४,९९,०९
मागील वर्षाचा नफा	१५	१०
<b>एकूण</b>	<b>९३,५२,४९</b>	<b>७४,९९,१९</b>

आमच्या याच तारखेच्या अहवालानुसार  
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## ३१ मार्च २०१४ चा

भांडवल व देणी	परिशिष्ट	३१ मार्च २०१४ रोजी	३१ मार्च २०१३ रोजी
(१) भाग भांडवल	A	९९,३३,४४	८६,७८,२७
(२) राखीव व इतर निधी	B	५,६७,८५,३३	४,८७,२५,७३
(३) ठेवी व इतर खाती	C	६१,९४,००,१३	५३,०८,१६,२१
(४) घेतलेली कर्जे	D	२,६८,५८,३५	१,७९,७०,८७
(५) इतर देणी वसुलीची बिले (येणे बाजूप्रमाणे)		६३,९९,९६	५५,५८,४३
(६) शाखा जुळवणी		-	-
(७) थकीत व्याज तरतूद		६३,२०,६१	५४,११,३४
(८) देणे व्याज		१५,८५,२१	११,७५,२४
(९) डिफर्ड टॅक्स देणी		१,२९,१६	-
(१०) इतर देणी	E	४,२२,२६,९८	२,३७,५९,९३
(११) ऑमोर्टायझेशन रिझर्व	F	२९,२९,५०	२९,२९,५०
(१२) नफा / तोटा	G	४३	१५
एकूण	P	७७,२५,६९,१०	६४,५०,२५,६७
संभाव्य देणी		३,४७,३४,६४	२,९३,०६,७५

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## ताळेबंद

( ₹ हजारांत)

जिंदगी व येणी	परिशिष्ट	३१ मार्च २०१४ रोजी	३१ मार्च २०१३ रोजी
(१) रोख व बँकेतील शिल्लक	H	३,८०,५४,४४	३,५३,८९,४६
(२) बँकांमधील जमा	I	४,८५,१८,३९	४,४४,२०,२४
(३) मागणी योग्य ठेव/ सीबीएलओ लेंडिंग		-	-
(४) गुंतवणूक	J	२२,६७,८६,८४	१८,२०,२२,४५
(५) दिलेली कर्जे	K	४०,७४,०१,२७	३४,००,७६,५१
(६) येणे व्याज			
अ) गुंतवणूक व कर्मचारी कर्जे	L	८७,९६,८७	६४,५१,३९
ब) बुडीत व संशयित कर्जावरील (देणे बाजू प्रमाणे)		६३,२०,६१	५४,११,३४
(७) शाखा जुळवणी		७,०७,२६	१,३२,८५
(८) इतर देणी वसुलीची बिले ( देणे बाजूप्रमाणे)		६३,९९,९६	५५,५८,४३
(९) स्थावर मालमत्ता	M	६५,६१,९९	६८,३८,२७
(१०) भांडवली खर्च (प्रलंबित)		२,६२,२६	२,१३,६८
(११) डिफर्ड टॅक्स येणी		१०,४१,२९	३,४३,७९
(१२) इतर जिंदगी	N	१,८७,८८,४२	१,५२,३७,७६
(१३) कॉस्ट ऑफ अॅक्विझिशन	O	२९,२९,५०	२९,२९,५०
<b>एकूण</b>		<b>७७,२५,६९,१०</b>	<b>६४,५०,२५,६७</b>

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## परिशिष्ट

( ₹ हजारांत)

	३१ मार्च २०१४ रोजी	३१ मार्च २०१३ रोजी
<b>परिशिष्ट A - भांडवल</b>		
अधिकृत भांडवल १०,००,००,००० भाग प्रत्येकी ₹ ५०/- चे (मागील वर्षी - ४,००,००,००० भाग प्रत्येकी ₹ ५०/- चे )	५,००,००,००	२,००,००,००
<b>भरणा झालेले भांडवल</b>		
अ) वैयक्तिक - १,५५,४१,३०० भाग प्रत्येकी ₹ ५०/- चे	७७,७०,६५	६६,१२,१६
ब) सहकारी संस्था/राज्य सरकार-० भाग प्रत्येकी ₹ ५०/- चे	-	-
क) इतर - ४३,२५,५८९ भाग प्रत्येकी ₹ ५०/- चे	२१,६२,७९	२०,६६,११
<b>एकूण</b>	<b>९९,३३,४४</b>	<b>८६,७८,२७</b>
<b>परिशिष्ट B - राखीव व इतर निधी</b>		
i) वैधानिक राखीव निधी	२,५९,१७,६०	२,२१,३५,४८
ii) इमारत निधी	२४,००,००	२४,००,००
iii) बुडीत व संशयित कर्ज निधी	१,२०,४४,३४	१,०५,८६,५०
iv) उत्पादक जिंदगीसाठी संभाव्य तरतूद	१३,९९,९०	१२,४९,९०
v) गुंतवणूक चढ-उतार निधी	५८,७४,४६	५२,२४,४६
vi) सभासद कल्याण निधी	९६,३३	१,०७,३३
vii) सर्वसाधारण निधी	३३,४७,७५	२६,५६,९०
viii) इमारत पुनर्मूल्यांकन निधी	२६,३५	२९,२८
ix) विशेष निधी (आयकर कायदा, १९६१ कलम ३६ (१) (viii) अन्वये)	२०,५८,००	१६,७८,००
x) बुडीत व संशयित गुंतवणुकीसाठी तरतूद	४४,३५	४४,३५
xi) धर्मादाय निधी	९३,५२	८०,८०
xii) संभाव्य निधी	३४,८२,७३	२५,३२,७३
<b>एकूण</b>	<b>५,६७,८५,३३</b>	<b>४,८७,२५,७३</b>
<b>परिशिष्ट C - ठेवी व इतर खाती</b>		
<b>१) चालू ठेवी</b>		
i) वैयक्तिक ठेवीदार	३,१२,५९,२१	२,८५,१५,८३
ii) इतर सोसायटीज्	३,६९,३३	२,८७,७५
<b>एकूण (१)</b>	<b>३,१६,२८,५४</b>	<b>२,८८,०३,५८</b>
<b>२) बचत ठेवी</b>		
i) वैयक्तिक ठेवीदार	११,६०,१०,८१	९,९८,०६,९८
ii) इतर सोसायटीज्	४५,१९,०४	३६,८४,९८
<b>एकूण (२)</b>	<b>१२,०५,२९,८५</b>	<b>१०,३४,९१,९६</b>
<b>३) मुदत ठेवी</b>		
i) वैयक्तिक ठेवीदार	४०,९०,७७,७८	३७,०६,८४,०२
ii) इतर सोसायटीज्	३,२८,५५,२०	१,३०,६०,३४
<b>एकूण (३)</b>	<b>४४,१९,३२,९८</b>	<b>३८,३७,४४,३६</b>
<b>४) मुदतपूर्ण मुदत ठेवी</b>		
<b>एकूण (४)</b>	<b>२,५३,०८,७६</b>	<b>१,४७,७६,३१</b>
<b>एकूण (१)+(२)+(३)+(४)</b>	<b>६१,९४,००,१३</b>	<b>५३,०८,१६,२१</b>

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( ₹ हजारांत )

	३१ मार्च २०१४ रोजी	३१ मार्च २०१३ रोजी
<b>परिशिष्ट D - घेतलेली कर्जे</b>		
i) राष्ट्रीय आवास बँकेकडून कर्ज	१७,६९,००	३७,०९,१४
ii) रिफायनान्स् निर्यात	७,५०,००	९,२०,००
iii) सीबीएल्ओ	९६,२७,९०	८८,३८,०९
iv) मुदत ठेवीवरील कर्ज	४७,११,४५	४५,०३,६४
v) दीर्घकालीन ( सबऑरडीनेटेड ) मुदत ठेव (TIER-II)	१,००,००,००	-
	<b>२,६८,५८,३५</b>	<b>१,७९,७०,८७</b>
<b>परिशिष्ट E - (१) इतर देणी</b>	<b>एकूण</b>	
i) वैयक्त ठेवीदार किरकोळ देणी (संडी क्रेडीटर्स)	७४,४५,३८	२,६७,७२
ii) सरचार्ज पेएबल् (वसुली)	-	-
iii) आगाऊ आलेले व्याज	६७,६५	७५,२६
iv) पे स्लीप पेएबल्	८०,६५,२८	१७,३८,८३
v) ड्राफ्ट पेएबल्	८	४३
vi) शेअर सस्पेंस/नाममात्र सभासद शुल्क	१०	२,२५
vii) टी.डी.एस्. पेएबल्	१,२६,७५	१,३०,६८
viii) सेवा कर पेएबल्	२१,९०	१४,४४
ix) लोन क्लिअरिंग अॅडजेस्टमेंट / क्लिअरिंग अॅडजेस्टमेंट	४,१२	६६,४२
x) देय लाभांश	१४,७५,९१	१२,६३,६०
xi) शेअर्स कलेक्शन अकाऊन्ट (अॅक्वायर्ड बॅक्स)	१०,४०,७७	१०,४०,७७
xii) एम् वॅट पेएबल्	३,९९	२,०६
xiii) कर्मचारी सानुग्रह निधी	५,५२,३९	४,९२,०५
xiv) कर्मचारी येणे व्याज तरतूद	१	-
xv) एन्.एफ.एस्. सेटलमेंट अकाऊन्ट	२,४९,७८	१,४६,१४
xvi) एल्.बी.टी. पेएबल्	३,७१	-
xvii) व्याजाचे भांडवलीकरण	५८,१७	-
xviii) सहकारी शिक्षण निधी	९३,५२	७४,९९
xix) इ इ एफ सी शिल्लक	२१,९५,०४	२२,९३,६९
	<b>२,१४,०४,५५</b>	<b>७६,०९,३३</b>
<b>परिशिष्ट E - (२) इतर तरतूद</b>	<b>एकूण (१)</b>	
i) देणी खर्चाची तरतूद	९,४९,७०	८,६०,४८
ii) गुंतवणुकीवरील घसाऱ्यासाठी संभाव्य तरतूद	६,४४	-
iii) आयकर तरतूद	१,३५,६९,९२	९३,०३,०५
iv) इतर मालमत्तेसाठी तरतूद	४७,२२,३७	४८,०७,३७
v) रजा वटवण्यासाठी तरतूद	-	३,५०,००
vi) लीव्ह बँक खाते तरतूद	३९,९५	३५,८८
vii) भांडवली मालाच्या खरेदीची तरतूद	९३,०५	-
viii) बुडीत व संशयीत कर्जाची तरतूद	९,७५,००	७,००,००
ix) पुनर्चित कर्जाची तरतूद	४,६६,००	९३,८२
	<b>२,०८,२२,४३</b>	<b>१,६१,५०,६०</b>
	<b>एकूण (१)+(२)</b>	<b>२,३७,५९,९३</b>

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( ₹ हजारांत )

	३१ मार्च २०१४ रोजी	३१ मार्च २०१३ रोजी
<b>परिशिष्ट F - ऑमोर्टायझेशन रिझर्व</b>		
i) नवजीवन नागरी सहकारी बँक लि.	२,९८,७६	२,९८,७६
ii) श्री सद्गुरु जंगली महाराज सहकारी बँक लि.	२६,३०,७४	२६,३०,७४
<b>एकूण</b>	<b>२९,२९,५०</b>	<b>२९,२९,५०</b>
<b>परिशिष्ट G - नफा तोटा</b>		
संदर्भ : नफा तोटा वाटणी पत्रक ( पृष्ठ क्रमांक २४ )		
<b>परिशिष्ट H - रोख व बँकेतील शिल्लक</b>		
i) हातातील रोख रक्कम	३१,५१,०९	२७,५१,९७
<b>चालू ठेवी जमा</b>		
ii) रिझर्व बँक ऑफ इंडिया शिल्लक	२,८४,३३,३०	२,६९,२१,३४
iii) स्टेट बँक आणि इतर राष्ट्रीयकृत बँका	८,५०,०६	११,०३,९७
iv) राज्य सहकारी बँक	४२	३४
v) जिल्हा मध्यवर्ती सहकारी बँक	१७	१३
vi) इतर बँका	२६,४२,९३	१८,१९,६५
vii) परदेशातील बँकांमधील शिल्लक	२९,७६,४७	२७,९२,०६
<b>एकूण</b>	<b>३,८०,५४,४४</b>	<b>३,५३,८९,४६</b>
<b>परिशिष्ट I - बँकांमधील जमा</b>		
i) राज्य/जिल्हा मध्यवर्ती सहकारी बँक मुदत ठेवी	१,००	१,००
ii) स्टेट बँक आणि इतर राष्ट्रीयकृत बँका मुदत ठेवी	२,९६,६१,४३	२,२९,०६,८८
iii) इतर बँका मुदत ठेवी	१,८८,५५,९६	२,१५,१२,३६
<b>एकूण</b>	<b>४,८५,१८,३९</b>	<b>४,४४,२०,२४</b>
<b>परिशिष्ट J - गुंतवणूक</b>		
i) सरकारी तारणपत्रे	२०,४५,७२,५७	१५,५६,५८,१८
अ) फेस व्यॅल्यू ₹ २२७७६७६९		
ब) मार्केट व्यॅल्यू ₹ २२१२३१५१		
क) रिझर्व फंड गुंतवणूक ₹ २५९१७६०		
ii) इतर विश्वस्त तारणपत्रे	-	-
iii) इतर सहकारी संस्थांचे शेअर्स	४४,६९	४४,६९
iv) रोखे व अपरिवर्तनीय तारणपत्रे	२,१७,६९,५८	२,५६,१९,५८
v) म्युच्युअल फंड	४,००,००	७,००,००
<b>एकूण</b>	<b>२२,६७,८६,८४</b>	<b>१८,२०,२२,४५</b>



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( ₹ हजारांत)

	३१ मार्च २०१४ रोजी	३१ मार्च २०१३ रोजी
<b>परिशिष्ट K - दिलेली कर्जे</b>		
<b>१) अल्प मुदत कर्जे, कॅश क्रेडीट, ओव्हरड्राफ्ट व वसुलीची बिले</b>		
i) सरकारी व इतर तारण कर्जे	४,७२,५२	३,६९,०३
ii) इतर नजरगहाण तारण कर्जे	१७,९८,७०,२६	१५,५०,३८,४३
iii) विना तारण कर्जे	१८,२९,२५	१७,००,५०
वैयक्तिक कर्जे ( मागील वर्षी - ₹ १,६३,३८,२८)	२,४३,३९,९५	
थकबाकी कर्जे (मागील वर्षी - ₹ ४०,१८,९७)	४१,५६,५२	
बुडीत व संशयित कर्जे (मागील वर्षी- ₹ २८,३९,७३) (पूर्ण तरतूद )	५७,८२,२१	
<b>एकूण (१)</b>	<b>१८,२१,७२,०३</b>	<b>१५,७१,०७,९६</b>
<b>२) मध्यम मुदत कर्जे</b>		
i) सरकारी व इतर तारण कर्जे	४,४९,७३	२,४४,७५
ii) इतर नजरगहाण तारण कर्जे	६,१३,७५,५८	५,०८,३०,७०
iii) विना तारण कर्जे	७०,३१,२९	२५,४६,४५
वैयक्तिक कर्जे ( मागील वर्षी - ₹ २,२६,५५,००)	३,३४,२६,३५	
थकबाकी कर्जे (मागील वर्षी - ₹ २५,४२,३०)	२७,३३,२२	
बुडीत व संशयित कर्जे (मागील वर्षी- ₹ ३३,९३,६८) (पूर्ण तरतूद )	४०,३०,५८	
<b>एकूण (२)</b>	<b>६,८८,५६,६०</b>	<b>५,३६,२१,९०</b>
<b>३) दीर्घ मुदत कर्जे</b>		
i) सरकारी व इतर तारण कर्जे	६५,०६	७८,६५
ii) इतर नजरगहाण तारण कर्जे	१५,५०,५८,८४	१२,८३,०१,९८
iii) विना तारण कर्जे	१२,४८,७४	९,६६,०२
वैयक्तिक कर्जे ( मागील वर्षी - ₹ ५,७९,०९,२२)	६,८९,०४,८०	
थकबाकी कर्जे ( मागील वर्षी - ₹ २३,११,०९)	३३,९१,०४	
बुडीत व संशयित कर्जे ( मागील वर्षी- ₹ ५०,४६,१६) (पूर्ण तरतूद )	४७,७९,६७	
<b>एकूण (३)</b>	<b>१५,६३,७२,६४</b>	<b>१२,९३,४६,६५</b>
<b>एकूण (१)+(२)+(३)</b>	<b>४०,७४,०१,२७</b>	<b>३४,००,७६,५१</b>
<b>परिशिष्ट L - व्याज येणे</b>		
i) गुंतवणुकीवरील	८२,६७,५१	५९,९४,८२
ii) कर्मचारी गृह कर्जावरील	५,२९,३६	४,५६,५७
<b>एकूण</b>	<b>८७,९६,८७</b>	<b>६४,५१,३९</b>

( ₹ हजारंत)

परिशिष्ट M - स्थावर मालमत्ता

मालमत्तेचे वर्णन	ग्रॉस ब्लॉक				घसारा / ॲमोर्टायझेशन				नेट ब्लॉक	
	खरेदी		विक्री/निर्यात/इतर वर्गवारी	अखेरची बाकी	३१.०३.२०१३ पर्यंत	वर्ष अखेर ३१.०३.२०१४ साठी	विक्री/निर्यात/इतर वर्गवारी	३१.०३.२०१४ पर्यंत	पुस्तकी किंमत	पुस्तकी किंमत
	१.१०.२०१३ पूर्वी	१.१०.२०१३ आणि नंतर								
जमीन	५७,००	-	१,१७	५८,१७	५,७०	(५,७०)	-	-	५१,३०	५८,१७
इमारत	४२,५१,९६	१,१९	-	४३,७०,१८	१३,६७,६८	२,७८,८८	४,१८	१६,५०,७४	२८,८४,१९	२६,५९,४३
फर्निचर, फिक्स्चर्स	१५,४४,३२	१,२५,९२	(१२,६६)	१६,९४,०८	५,२६,२५	१,६६,५१	(५,१९)	६,८७,५६	१०,१८,०७	१०,०६,५२
प्लॅन्ट व मशिनरी	१७,५७,०४	१,९५,२२	(२३,६२)	२०,४२,९७	८,०३,९९	२,८९,०४	(१४,९२)	१०,७८,११	९,५३,०४	९,६४,८६
संगणक व इतर सामुग्री	३३,०४,३२	२,६४,७५	(२२,००)	३८,०६,०७	२४,३३,३४	६,०५,५५	(१९,०७)	३०,१९,८३	८,७०,९८	७,८१,२१
इलेक्ट्रीकल फिटींगज	५,१३,४१	१०,१३	(३,९९)	५,७७,२४	१,६१,२३	५८,४२	(२,३३)	२,१७,३३	३,५२,१८	३,५९,९१
ॲफीस सामुग्री	३६,८८	४,८८	(१,४८)	४३,६५	१७,२९	६,२१	(९१)	२२,५९	१९,५९	२१,०६
भाडेतत्वावरील जागेचा भांडवली खर्च	६,४६,५०	१४,६७	(३०)	७,८१,२६	१,३०,५७	५९,०६	(११)	१,८९,५२	५,१५,९३	५,९१,७४
वाहने	१,७४,८४	३,७२	-	१,८०,८६	५८,०७	५७,९०	-	१,१५,९८	१,१६,७७	६४,८८
पुस्तके	१,५४	-	(१,५४)	-	५६	-	(५६)	-	९८	-
एकूण	१,२२,८७,८०	७,६१,५४	(६४,४२)	१,३४,८९,४३	५५,०४,६९	१५,१५,८७	(३८,९१)	६९,८१,६६	६७,८३,०३	६५,०७,७८
प्रीमिअम ऑन लीज होल्ड लॉण्ड	६१,९०	-	८	६१,९८	६,७४	१,०३	-	७,७७	५५,२४	५४,२१
एकूण	१,२३,४९,७०	७,६१,५४	(६४,३४)	१,३५,५१,४१	५५,११,४३	१५,१६,९०	(३८,९१)	६९,८९,४३	६८,३८,२७	६५,६१,९९

\* या मध्ये १.४.२००८ पूर्वी घेतलेल्या मालमत्तेच्या पुस्तकी किंमतीचा समावेश आहे.

## परिशिष्ट

( ₹ हजारांत)

	३१ मार्च २०१४ रोजी	३१ मार्च २०१३ रोजी
<b>परिशिष्ट N - इतर जिंदगी</b>		
i) किरकोळ येणी	१,३७,३७	४१,९८
ii) लेखन सामुग्री	८९,२०	१,२०,००
iii) अनामत रक्कम	२,०८,९२	१,३८,०२
iv) न वापरलेले स्टॅम्प्स	१,३९	९४
v) सेवाकर /सेनव्हॅट येणे	२०,५५	२८,२३
vi) जागेसाठी अनामत रक्कम	५,९३,३४	४,७९,७६
vii) आगाऊ फ्रँकींग खर्च	-	-
viii) फॉरेक्स पुनर्मूल्यांकन तरतूद	१,०७,११	३०,३३
ix) आगाऊ केलेला खर्च	१,३०,२७	८५,४२
x) आगाऊ भरलेला आयकर	१,२५,३२,४४	९४,२९,३७
xi) अन्य येणी	८४,५१	७६,३४
xii) इतर मालमत्ता	४७,२२,३७	४८,०७,३७
xiii) फन्डेड इंटररेस्ट टर्म लोन	५८,१७	-
xiv) क्लिअरिंग अँडजेस्टमेंट अकाउन्ट	१४,९०	-
xv) ग्रॅच्युएटी प्लॅन अँसेट ( नेट ऑफ प्रोव्हिजन )	३६,२२	-
xvi) लीव्ह इनकॅशमेन्ट प्लॅन अँसेट ( नेट ऑफ प्रोव्हिजन )	५१,६६	-
xvii) फॉरेक्स इतर जिंदगी	-	-
<b>एकूण</b>	<b>१,८७,८८,४२</b>	<b>१,५२,३७,७६</b>
<b>परिशिष्ट O - कॉस्ट ऑफ अँक्विझिशन</b>		
i) नवजीवन नागरी सहकारी बँक लि.	२,९८,७६	२,९८,७६
ii) श्री. सदगुरु जंगली महाराज सहकारी बँक लि.	२६,३०,७४	२६,३०,७४
<b>एकूण</b>	<b>२९,२९,५०</b>	<b>२९,२९,५०</b>
<b>परिशिष्ट P - संभाव्य देणी</b>		
i) बँक हमी पत्रे	१,३६,७९,८२	९९,५४,५१
ii) पत पत्रे / बायर्स क्रेडिट	१,२०,२७,९१	१,११,५६,१८
iii) फॉरवर्ड एक्सचेंज कॉन्ट्रॅक्ट्स	९०,२६,९१	८१,९६,०६
<b>एकूण</b>	<b>३,४७,३४,६४</b>	<b>२,९३,०६,७५</b>

## PROFIT AND LOSS ACCOUNT FOR

EXPENDITURE	Year ended 31 March 2014	Year ended 31 March 2013
1) Interest on Deposits	4,40,05,44	3,75,14,49
2) Interest on Borrowings	13,77,91	11,93,13
3) Salaries and Allowances	49,74,77	51,70,17
4) Directors and Local Committee Members Fees	7,01	7,00
5) Rent, Rates, Taxes, Insurance and Lighting	23,47,98	20,55,52
6) Legal and Professional Charges	1,45,25	1,32,18
7) Postage, Telegrams and Telephone Charges	3,49,75	3,47,61
8) Travelling and Conveyance	1,68,78	1,32,46
9) Audit Fees	1,48,75	1,03,28
10) Repairs and Maintenance	5,49,07	5,43,62
11) Depreciation & Amortisation on Fixed Assets	15,16,90	14,46,14
12) Amortisation of Premium on Securities	3,13,32	2,17,46
13) Printing and Stationery	2,21,36	1,89,17
14) Advertisement	6,50,72	6,11,09
15) Loss on Sale of Assets	18,13	30,07
16) Loss on Sale of HTM Securities	-	49,42
17) Bank Charges	2,62,27	2,15,46
18) Clearing & Encoding Charges	46,11	59,48
19) Security Charges	3,05,53	2,78,04
20) Contractual Expenses	1,20,77	1,11,95
21) Other Expenses	9,76,20	6,65,78
22) Premium on G-Sec Maturity	1,65,71	3,92,30
23) Bad Debts Written Off	42,17	9,57
<b>Balance c/f</b>	<b>5,87,13,90</b>	<b>5,14,75,39</b>

## THE YEAR ENDED 31<sup>st</sup> MARCH 2014

(₹ in Thousands)

INCOME	Year ended 31 March 2014	Year ended 31 March 2013
1) Interest on Advances	4,65,41,79	3,83,70,41
2) Interest on Investment	2,18,02,61	1,97,18,47
3) Dividend on Shares	5	5
4) Commission, Exchange and Brokerage	12,77,91	11,06,41
5) Rent on Safe Deposit Lockers	1,63,58	1,57,62
6) Income from Sale of Securities	6,37,07	2,28,52
7) Profit on Sale of HTM Securities	-	75,17
8) Other Income	20,87,05	16,40,01
9) Foreign Currencies Fluctuation Gain/Loss	4,87,29	3,46,12
10) Written off Bad Debts Recovered	18,39	5,10
11) BDDR Written Back	42,17	9,57
12) Income from Data Centre Sharing	2,35,08	1,74,98
13) Income from Sale of Software	31,44	51,10
14) Profit on Sale of Asset	7,22	2,23
15) IT Consultancy Fees	21,10	22,58
16) Expenditure Provision & Contingencies Written Back	-	8,67,83
<b>Balance c/f</b>	<b>7,33,52,75</b>	<b>6,27,76,17</b>

## PROFIT AND LOSS ACCOUNT FOR

EXPENDITURE	Year ended 31 March 2014	Year ended 31 March 2013
Balance b/f	5,87,13,90	5,14,75,39
<b>24) PROVISIONS AND CONTINGENCIES</b>		
A) Bad & Doubtful Debts		
i) Amount Provided for Bad and Doubtful Debts	9,75,00	7,00,00
ii) Expenditure Provision & Contingencies	90,81	51,70
iii) Provision for Restructured Advance	3,72,18	93,82
B) Contingent Provision Against Standard Assets	1,50,00	3,00,00
C) Special Reserve (u/s 36 (1) (viii) of Income Tax Act, 1961)	-	3,25,00
<b>25) PROFIT BEFORE TAX</b>	<b>1,30,50,86</b>	<b>98,30,26</b>
Income Tax	40,25,00	
Short / Excess Provision of Last Year	2,41,86	42,66,86
Deferred Tax	(5,68,34)	22,18,08
<b>NET PROFIT</b>	<b>93,52,34</b>	<b>74,99,09</b>
<b>TOTAL</b>	<b>7,33,52,75</b>	<b>6,27,76,17</b>
<b>Basic And Diluted Earning Per Share (EPS) ₹</b>	<b>51.05</b>	<b>47.81</b>

**Mr. V. A. Vaishampayan**  
Chairman

**Mr. C. N. Menon**  
Vice-Chairman

### - Directors -

Mrs. A. R. Apte, Mr. R. K. Agarwal, Mrs. P. B. Iyer, Mr. R. K. Kanani, Mr. M. D. Khutade  
Mr. N. D. Mandge, Mr. B. V. Date, Mr. V. M. Patki, Mr. P. D. Thakur, Mr. Vinodkumar Bansal

## THE YEAR ENDED 31<sup>st</sup> MARCH 2014

(₹ in Thousands)

INCOME	Year ended 31 March 2014	Year ended 31 March 2013
Balance b/f	7,33,52,75	6,27,76,17
<b>TOTAL</b>	<b>7,33,52,75</b>	<b>6,27,76,17</b>

As per our report of even date annexed

**For Gokhale & Sathe**  
Chartered Accountants

**Mr. Rahul Joglekar**  
Partner  
Statutory Auditor  
Membership No. 129389  
FRN : 103264 W

**For TJSB Sahakari Bank Limited**

**Mr. S. R. Utekar**  
Chief Executive Officer

## PROFIT AND LOSS APPROPRIATION ACCOUNT

PARTICULARS	Year ended 31 March 2014	Year ended 31 March 2013
<b>Appropriations subject to AGM approval</b>		
Statutory Reserve Fund	37,50,00	19,00,00
General Reserve	6,85,00	1,97,00
Investment Fluctuation Reserve	6,50,00	10,00,00
Dividend to Shareholders @ 15%	13,90,00	11,80,00
Charitable Fund - 1%	93,52	74,99
Members Welfare Fund	10,00	10,00
Co-operative Education Fund - 1%	93,52	74,99
Contingency Reserve - 10%	9,50,00	7,50,00
Ex-Gratia to Employees	5,50,02	4,92,06
Bad & Doubtful Debts Funds	8,00,00	18,20,00
Special Reserve (u/s 36 (1) (viii) of Income Tax Act, 1961)	3,80,00	-
	<b>93,52,06</b>	<b>74,99,04</b>
<b>NET PROFIT CARRIED TO BALANCE SHEET</b>	<b>43</b>	<b>15</b>
<b>TOTAL</b>	<b>93,52,49</b>	<b>74,99,19</b>

**Mr. V. A. Vaishampayan**  
Chairman

**Mr. C. N. Menon**  
Vice-Chairman

**- Directors -**

Mrs. A. R. Apte, Mr. R. K. Agarwal, Mrs. P. B. Iyer, Mr. R. K. Kanani, Mr. M. D. Khutade  
Mr. N. D. Mandge, Mr. B. V. Date, Mr. V. M. Patki, Mr. P. D. Thakur, Mr. Vinodkumar Bansal



## FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2014

(₹ in Thousands)

PARTICULARS	Year ended 31 March 2014	Year ended 31 March 2013
Profit b/f	93,52,34	74,99,09
Profit of last year	15	10
<b>TOTAL</b>	<b>93,52,49</b>	<b>74,99,19</b>

As per our report of even date annexed

**For Gokhale & Sathe**  
Chartered Accountants

**Mr. Rahul Joglekar**  
Partner  
Statutory Auditor  
Membership No. 129389  
FRN : 103264 W

**For TJSB Sahakari Bank Limited**

**Mr. S. R. Utekar**  
Chief Executive Officer

## BALANCE SHEET AS ON

CAPITAL & LIABILITIES	Schedule	As on 31 March 2014	As on 31 March 2013
(1) CAPITAL	A	99,33,44	86,78,27
(2) RESERVE FUND AND OTHER RESERVES	B	5,67,85,33	4,87,25,73
(3) DEPOSITS AND OTHER ACCOUNTS	C	61,94,00,13	53,08,16,21
(4) BORROWINGS	D	2,68,58,35	1,79,70,87
(5) BILLS FOR COLLECTION BEING BILLS FOR RECEIVABLE (as per Contra)		63,99,96	55,58,43
(6) BRANCH ADJUSTMENTS		-	-
(7) OVERDUE INTEREST RESERVE		63,20,61	54,11,34
(8) INTEREST PAYABLE		15,85,21	11,75,24
(9) DEFERRED TAX LIABILITES		1,29,16	-
(10) OTHER LIABILITIES & PROVISIONS	E	4,22,26,98	2,37,59,93
(11) AMORTISATION RESERVE	F	29,29,50	29,29,50
(12) PROFIT & LOSS	G	43	15
<b>GRAND TOTAL</b>	<b>P</b>	<b>77,25,69,10</b>	<b>64,50,25,67</b>
<b>CONTINGENT LIABILITIES</b>		<b>3,47,34,64</b>	<b>2,93,06,75</b>

**Mr. V. A. Vaishampayan**  
Chairman

**Mr. C. N. Menon**  
Vice-Chairman

### - Directors -

Mrs. A. R. Apte, Mr. R. K. Agarwal, Mrs. P. B. Iyer, Mr. R. K. Kanani, Mr. M. D. Khutade  
Mr. N. D. Mandge, Mr. B. V. Date, Mr. V. M. Patki, Mr. P. D. Thakur, Mr. Vinodkumar Bansal

**31<sup>st</sup> MARCH 2014**

(₹ in Thousands)

PROPERTY & ASSETS	Schedule	As on 31 March 2014	As on 31 March 2013
(1) CASH AND BANK BALANCES	H	3,80,54,44	3,53,89,46
(2) BALANCES WITH OTHER BANKS	I	4,85,18,39	4,44,20,24
(3) MONEY AT CALL & SHORT NOTICE/CBLO		-	-
(4) INVESTMENTS	J	22,67,86,84	18,20,22,45
(5) ADVANCES	K	40,74,01,27	34,00,76,51
(6) INTEREST RECEIVABLE			
(a) on investments and Staff Loan	L	87,96,87	64,51,39
(b) on Advances (considered bad & doubtful of recovery) ( as per Contra)		63,20,61	54,11,34
(7) BRANCH ADJUSTMENTS		7,07,26	1,32,85
(8) BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)		63,99,96	55,58,43
(9) FIXED ASSETS	M	65,61,99	68,38,27
(10) CAPITAL WORK IN PROGRESS		2,62,26	2,13,68
(11) DEFERRED TAX ASSET		10,41,29	3,43,79
(12) OTHER ASSETS	N	1,87,88,42	1,52,37,76
(13) COST OF ACQUISITION	O	29,29,50	29,29,50
<b>GRAND TOTAL</b>		<b>77,25,69,10</b>	<b>64,50,25,67</b>

As per our report of even date annexed

**For Gokhale & Sathe**  
Chartered Accountants

**For TJSB Sahakari Bank Limited**

**Mr. Rahul Joglekar**  
Partner  
Statutory Auditor  
Membership No. 129389  
FRN : 103264 W

**Mr. S. R. Utekar**  
Chief Executive Officer

## SCHEDULES

(₹ in Thousands)

	As on 31 March 2014	As on 31 March 2013
<b>SCHEDULE A - CAPITAL</b>		
<b>Authorised Capital</b> 10,00,00,000 Shares of ₹ 50/- each (P.Y. - 4,00,00,000 Shares of ₹ 50/- each)	5,00,00,00	2,00,00,00
<b>Issued, Subscribed and Paid-up Capital</b>		
(a) Individual -1,55,41,300 Shares of ₹ 50/- each	77,70,65	66,12,16
(b) Co-op Institutions / State Govt. - 0- Shares of ₹ 50/- each	-	-
(c) Others - 43,25,589 Shares of ₹ 50/- each	21,62,79	20,66,11
<b>Total</b>	<b>99,33,44</b>	<b>86,78,27</b>
<b>SCHEDULE B - RESERVE FUND AND OTHER RESERVES</b>		
i) Statutory Reserve	2,59,17,60	2,21,35,48
ii) Building Fund	24,00,00	24,00,00
iii) Bad & Doubtful Debts Reserve	1,20,44,34	1,05,86,50
iv) Contingent Provision Against Standard Assets	13,99,90	12,49,90
v) Investments Fluctuation Reserve	58,74,46	52,24,46
vi) Members Welfare Fund	96,33	1,07,33
vii) General Reserve	33,47,75	26,56,90
viii) Revaluation Reserve	26,35	29,28
ix) Special Reserve (u/s 36 (1) (viii) of Income Tax Act 1961)	20,58,00	16,78,00
x) Provision for Bad & Doubtful Investments	44,35	44,35
xi) Charitable Fund	93,52	80,80
xii) Contingency Reserve	34,82,73	25,32,73
<b>Total</b>	<b>5,67,85,33</b>	<b>4,87,25,73</b>
<b>SCHEDULE C - DEPOSITS AND OTHER ACCOUNTS</b>		
<b>I Current Deposits</b>		
i) Individuals	3,12,59,21	2,85,15,83
ii) Other Societies	3,69,33	2,87,75
<b>Total (I)</b>	<b>3,16,28,54</b>	<b>2,88,03,58</b>
<b>II Savings Deposits</b>		
i) Individuals	11,60,10,81	9,98,06,98
ii) Other Societies	45,19,04	36,84,98
<b>Total(II)</b>	<b>12,05,29,85</b>	<b>10,34,91,96</b>
<b>III Term Deposits</b>		
i) Individuals	40,90,77,78	37,06,84,02
ii) Other Societies	3,28,55,20	1,30,60,34
<b>Total(III)</b>	<b>44,19,32,98</b>	<b>38,37,44,36</b>
<b>IV Matured Deposits</b>		
<b>Total(IV)</b>	<b>2,53,08,76</b>	<b>1,47,76,31</b>
<b>Total (I+II+III+IV)</b>	<b>61,94,00,13</b>	<b>53,08,16,21</b>

## SCHEDULES

(₹ in Thousands)

	As on 31 March 2014	As on 31 March 2013
<b>SCHEDULE D - BORROWINGS</b>		
i) Refinance from National Housing Bank	17,69,00	37,09,14
ii) Export Refinance from RBI	7,50,00	9,20,00
iii) CBLO Borrowings from CCIL	96,27,90	88,38,09
iv) Overdraft against Fixed Deposit from State Bank of Travancore & Corporation Bank	47,11,45	45,03,64
v) Long Term (Subordinated) Deposits from Public (TIER-II)	1,00,00,00	-
<b>Total</b>	<b>2,68,58,35</b>	<b>1,79,70,87</b>
<b>SCHEDULE E - (I) OTHER LIABILITIES</b>		
i) Sundry Creditors	74,45,38	2,67,72
ii) Surcharge Payable (Recovery)	-	-
iii) Advance Interest Received	67,65	75,26
iv) Payslip Payable	80,65,28	17,38,83
v) Draft Payable	8	43
vi) Share Suspense / Nominal Membership Fee	10	2,25
vii) TDS Payable	1,26,75	1,30,68
viii) Service Tax Payable	21,90	14,44
ix) Loan Clearing Adjustment / Clearing Adjustment	4,12	66,42
x) Dividend Payable	14,75,91	12,63,60
xi) Share Collection Account - (Acquired Banks)	10,40,77	10,40,77
xii) MVAT payable	3,99	2,06
xiii) Ex-Gratia	5,52,39	4,92,05
xiv) Staff Interest Reserve Account	1	-
xv) NFS Settlement Account	2,49,78	1,46,14
xvi) LBT Payable	3,71	-
xvii) Interest Capitalisation	58,17	-
xviii) Co-operative Education Fund	93,52	74,99
xix) Balance with Correspondents EEFC A/c	21,95,04	22,93,69
<b>Total (I)</b>	<b>2,14,04,55</b>	<b>76,09,33</b>
<b>SCHEDULE E - (II) OTHER PROVISIONS</b>		
i) Provision for Expenses	9,49,70	8,60,48
ii) Contingent Provision for Depreciation in Investments	6,44	-
iii) Provision for Income Tax	1,35,69,92	93,03,05
iv) Provision for Miscellaneous Asset	47,22,37	48,07,37
v) Provision for Leave Encashment (Net of Provision)	-	3,50,00
vi) Provision for Leave Bank Account	39,95	35,88
vii) Provision for Capital Goods	93,05	-
viii) Provision for Bad and Doubtful Debts	9,75,00	7,00,00
ix) Provision for Restructured Advances	4,66,00	93,82
<b>Total (II)</b>	<b>2,08,22,43</b>	<b>1,61,50,60</b>
<b>Total (I)+(II)</b>	<b>4,22,26,98</b>	<b>2,37,59,93</b>

## SCHEDULES

(₹ in Thousands)

	As on 31 March 2014	As on 31 March 2013
<b>SCHEDULE F - AMORTISATION RESERVE</b>		
i) Navjeevan Nagari Sahakari Bank Ltd.	2,98,76	2,98,76
ii) Shree Sadguru Jangli Maharaj Sahakari Bank Ltd.	26,30,74	26,30,74
<b>Total</b>	<b>29,29,50</b>	<b>29,29,50</b>
<b>SCHEDULE G - PROFIT &amp; LOSS</b>		
Refer to Profit and Loss Appropriation Account and note in Notes to Accounts		
<b>SCHEDULE H - CASH AND BANK BALANCES</b>		
i) Cash in Hand	31,51,09	27,51,97
<b>Current Deposits</b>		
ii) Balances with Reserve Bank of India	2,84,33,30	2,69,21,34
iii) Balances with SBI and Nationalised Banks	8,50,06	11,03,97
iv) Balances with State Co-operative Bank	42	34
v) Balances with District Central Co-operative Banks	17	13
vi) Balances with other Banks	26,42,93	18,19,65
vii) Balances with Banks Abroad	29,76,47	27,92,06
<b>Total</b>	<b>3,80,54,44</b>	<b>3,53,89,46</b>
<b>SCHEDULE I - BALANCES WITH OTHER BANKS</b>		
i) Fixed Deposit with State / District Central Co-op Banks	1,00	1,00
ii) Fixed Deposit with SBI and Nationalised Banks	2,96,61,43	2,29,06,88
iii) Fixed Deposit with other Banks	1,88,55,96	2,15,12,36
<b>Total</b>	<b>4,85,18,39</b>	<b>4,44,20,24</b>
<b>SCHEDULE J - INVESTMENTS</b>		
i) Government Securities	20,45,72,57	15,56,58,18
(a) Face Value ₹ 22776769		
(b) Market Value ₹ 22123151		
(c) Reserve Fund Investment ₹ 2591760		
ii) Other Trustee Securities	-	-
iii) Shares in other Co-op Institutions	44,69	44,69
iv) Bonds & NCDs	2,17,69,58	2,56,19,58
v) Mutual Funds	4,00,00	7,00,00
<b>Total</b>	<b>22,67,86,84</b>	<b>18,20,22,45</b>

## SCHEDULES

(₹ in Thousands)

	As on 31 March 2014	As on 31 March 2013
<b>SCHEDULE K - ADVANCES</b>		
<b>I) Short Term Loans, Cash Credits, Overdrafts and Bills Discounted</b>		
i) Govt. and other approved securities	4,72,52	3,69,03
ii) Other Tangible Securities	17,98,70,26	15,50,38,43
ii) Unsecured Advances / Surety Loans with or without Collateral Securities	18,29,25	17,00,50
Of the advances, amount due from individuals (P.Y. ₹ 1,63,38,28)	2,43,39,95	
Of the advances, amount overdue (P.Y. ₹ 40,18,97)	41,56,52	
Considered Bad and Doubtful of recovery (P.Y. ₹ 28,39,73) (Fully Provided for)	57,82,21	
<b>Total (I)</b>	<b>18,21,72,03</b>	<b>15,71,07,96</b>
<b>II) Medium Term Loans of which secured against</b>		
i) Govt. and other approved securities	4,49,73	2,44,75
ii) Other Tangible Securities	6,13,75,58	5,08,30,70
ii) Unsecured Advances / Surety Loans with or without Collateral Securities	70,31,29	25,46,45
Of the advances, amount due from individuals (P.Y. ₹ 2,26,55,00)	3,34,26,35	
Of the advances, amount overdue (P.Y. ₹ 25,42,30)	27,33,22	
Considered Bad and Doubtful of recovery (P.Y. ₹ 33,93,68) (Fully Provided for)	40,30,58	
<b>Total (II)</b>	<b>6,88,56,60</b>	<b>5,36,21,90</b>
<b>III) Long Term Loans of which secured against</b>		
i) Govt. and other approved securities	65,06	78,65
ii) Other Tangible Securities	15,50,58,84	12,83,01,98
ii) Unsecured Advances / Surety Loans with or without Collateral Securities	12,48,74	9,66,02
Of the advances, amount due from individuals (P.Y. ₹ 5,79,09,22)	6,89,04,80	
Of the advances, amount overdue (P.Y. ₹ 23,11,09)	33,91,04	
Considered Bad and Doubtful of recovery (P.Y. ₹ 50,46,16) (Fully Provided for)	47,79,67	
<b>Total (III)</b>	<b>15,63,72,64</b>	<b>12,93,46,65</b>
<b>Total (I)+(II)+(III)</b>	<b>40,74,01,27</b>	<b>34,00,76,51</b>
<b>SCHEDULE L - INTEREST RECEIVABLE</b>		
i) On Investments	82,67,51	59,94,82
ii) On Staff Housing Loans	5,29,36	4,56,57
<b>Total</b>	<b>87,96,87</b>	<b>64,51,39</b>

**SCHEDULE M - FIXED ASSETS**

(₹ in Thousands)

ASSET DESCRIPTION	GROSS BLOCK				DEPRECIATION/ AMORTISATION				NET BLOCK		
	*Opening Balance	Addition		Sale/ Transfer/ Write off/ Other Adjustments	Closing Balance	Upto	For the year ended	Sale/ Transfer/ Write off/ Other Adjustments	Upto	WDV AS ON	WDV AS ON
	Cost as on 31.03.2013	Before 1.10.2013	On or after 1.10.2013	Adjustments	Cost as on 31.03.2014	31.03.2013	31.03.2014	Adjustments	31.03.2014	31.03.2013	31.03.2014
LAND	57,00	-	-	1,17	58,17	5,70	(5,70)	-	-	51,30	58,17
PREMISES	42,51,96	57,03	1,19	-	43,10,18	13,67,68	2,78,88	4,18	16,50,74	28,84,19	26,59,43
FURNITURE & FIXTURE	15,44,32	36,51	1,25,92	(12,66)	16,94,08	5,26,25	1,66,51	(5,19)	6,87,56	10,18,07	10,06,52
PLANT & MACHINERY	17,57,04	1,14,33	1,95,22	(23,62)	20,42,97	8,03,99	2,89,04	(14,92)	10,78,11	9,53,04	9,64,86
COMPUTER & PERIPHERALS	33,04,32	2,64,75	2,53,96	(22,00)	38,01,03	24,33,34	6,05,55	(19,07)	30,19,83	8,70,98	7,81,21
ELECTRICAL FITTING	5,13,41	10,13	57,69	(3,99)	5,77,24	1,61,23	58,42	(2,33)	2,17,33	3,52,18	3,59,91
OFFICE EQUIPMENT	36,88	3,37	4,88	(1,48)	43,65	17,29	6,21	(91)	22,59	19,59	21,06
CAPITAL EXPENDITURE ON RENTAL PREMISES	6,46,50	14,67	1,20,39	(30)	7,81,26	1,30,57	59,06	(11)	1,89,52	5,15,93	5,91,74
VEHICLES	1,74,84	3,72	2,29	-	1,80,86	58,07	57,90	-	1,15,98	1,16,77	64,88
BOOKS	1,54	-	-	(1,54)	-	56	-	(56)	-	98	-
<b>SUB TOTAL</b>	<b>1,22,87,80</b>	<b>5,04,50</b>	<b>7,61,54</b>	<b>(64,42)</b>	<b>1,34,89,43</b>	<b>55,04,69</b>	<b>15,15,87</b>	<b>(38,91)</b>	<b>69,81,66</b>	<b>67,83,03</b>	<b>65,07,78</b>
PREMIUM ON LEASE HOLD LAND	61,90	-	-	8	61,98	6,74	1,03	-	7,77	55,24	54,21
<b>TOTAL</b>	<b>1,23,49,70</b>	<b>5,04,50</b>	<b>7,61,54</b>	<b>(64,34)</b>	<b>1,35,51,41</b>	<b>55,11,43</b>	<b>15,16,90</b>	<b>(38,91)</b>	<b>69,89,43</b>	<b>68,38,27</b>	<b>65,61,99</b>

\*Includes WDV of Assets acquired prior to 1.4.2008



## SCHEDULES

(₹ in Thousands)

	As on 31 March 2014	As on 31 March 2013
<b>SCHEDULE N - OTHER ASSETS</b>		
i) Sundry Debtors	1,37,37	41,98
ii) Stock of Stationery	89,20	1,20,00
iii) Security Deposits	2,08,92	1,38,02
iv) Unused stamps	1,39	94
v) Service Tax / CENVAT Receivable	20,55	28,23
vi) Deposit for Premises	5,93,34	4,79,76
vii) Advance for Franking	-	-
viii) Forex Deal Revaluation Provision	1,07,11	30,33
ix) Prepaid Expenses	1,30,27	85,42
x) Advance Income Tax	1,25,32,44	94,29,37
xi) Other Receivable	84,51	76,34
xii) Miscellaneous Assets	47,22,37	48,07,37
xiii) Funded Interest Term Loan	58,17	-
xiv) Clearing Adjustment Account	14,90	-
xv) Gratuity Plan Assets (Net of Provision)	36,22	-
xvi) Leave Encashment Plan Assets (Net of Provision)	51,66	-
xvii) Forex Current Assets	-	-
<b>Total</b>	<b>1,87,88,42</b>	<b>1,52,37,76</b>
<b>SCHEDULE O - COST OF ACQUISITION</b>		
i) Navjeen Nagari Sahakari Bank Ltd.	2,98,76	2,98,76
ii) Shree Sadguru Jangli Maharaj Sahakari Bank Ltd.	26,30,74	26,30,74
<b>Total</b>	<b>29,29,50</b>	<b>29,29,50</b>
<b>SCHEDULE P - CONTINGENT LIABILITIES</b>		
i) Bank Guarantees	1,36,79,82	99,54,51
ii) Letter of Credit / Buyer's Credit	1,20,27,91	1,11,56,18
iii) Forward Exchange Contracts	90,26,91	81,96,06
<b>Total</b>	<b>3,47,34,64</b>	<b>2,93,06,75</b>

## Notes to Financial Statements for the Year Ended 31st March 2014

### I. Summary of significant accounting policies:

#### 1. Basis of preparation:

The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Co-operative Societies Act, 2002, circulars and guidelines issued by the Urban Banking Department of Reserve Bank of India ('RBI') from time to time and current practices prevalent in the Co-operative Banking sector in India.

The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention, except for Land and Building acquired on merger with Navjeevan Nagari Sahakari Bank Ltd, Pune which is carried at revalued amount. The accounting policies adopted in the current year are consistent with those of previous year.

#### 2. Use of Estimates:

The presentation of financial statements in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

#### 3. Advances:

a. The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of

India from time to time.

b. The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

c. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision (%)
Direct advances to Agricultural and SME Sectors	0.25 %
Commercial and real estate loans	1.00 %
Commercial and real estate loans - residential housing	0.75 %
Other advances	0.40 %

d. For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring.

#### 4. Revenue recognition (AS - 9):

a. Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis as and when the same is earned; income from Non-Performing Assets is recognized on realisation and in case of advances with the Recovery Department of the bank, the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income.

b. Income from Investments – Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments is recognized on a straight line basis over the period to maturity.

c. Income from Information Technology services – Income from data centre sharing / service consultancy agreements with various Co-operative Banks is recognized on accrual basis in terms of the milestones laid down in each agreement. Income from sale of customized software is recognized as and when the license is granted to the counterparties and invoices are raised on them.

**d.** Commission on sale of life insurance and mutual fund products by the Bank is recognised as and when the products are sold.

**e.** The commission on Letters of Credit / Guarantees, locker rent, Dividends received from shares of Co-operative institutions and mutual funds, demat charges, are accounted on receipt basis.

### 5. Fixed Assets:

**a.** Fixed Assets, other than those that have been revalued, are carried at historical cost less amortisation / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.

**b.** Revalued assets are carried at revalued amounts less amortisation / depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet.

**c.** Gains or Losses arising from derecognition of fixed assets are measured as difference between the net proceeds on disposal and carrying amount of the assets and are recognized in the profit and loss account when the asset is derecognised.

**d.** Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

### 6. Depreciation on Fixed Assets:

**a.** The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

Particulars	Method of Depreciation	Rate of Depreciation
Furniture and Fixture	Written Down Value	15%
Plant & Machinery	Written Down Value	25%
Electrical Fittings	Written Down Value	15%
Leasehold Land	At Amortised Value over the Lease Term	
Premises	Written Down Value	10%
Capital Expenditure on Rented Premises	Written Down Value	10%
Office Equipment	Written Down Value	25%
Vehicles	Straight Line	30%
Computers and Peripherals	Straight Line	33.33% (as per RBI directives)

**b.** Depreciation on revalued amount is debited to Revaluation Reserve and depreciation on cost is debited to Profit and Loss a/c.

**c.** Computer and Peripherals used for providing technological services are depreciated on a straight line basis over the period of contract.

**d.** The depreciation on assets acquired prior to October 1st, is provided for the whole year otherwise the same are depreciated at 50% of the normal rates except depreciation on vehicles which is provided for full year in the year of acquisition irrespective of date of acquisition.

**e.** Assets costing less than ₹ 5,000 are not capitalized but charged to the profit & loss account in the year of purchase.

**f.** Lease premium paid for acquisition of land is amortised over the remaining primary lease term.

### 7. Foreign Exchange Transactions:

**a.** Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency assets and liabilities reflected in the Balance sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The profit / loss due to revaluation are recognised in the Profit and Loss account.

**b.** The Outstanding spot and forward contracts are revalued at the rates notified by FEDAI. The resulting

profit / loss is included in Profit and Loss account as per FEDAI/RBI guidelines.

c. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

#### **8. Investments:**

a. Investments other than Term Deposits with Banks / Institutions / Mutual Fund / Certificate of Deposits and Shares of Co-op Institutions are classified into "Held for Trading" (HFT), "Available for Sale" (AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.

b. For the purpose of disclosure in the Balance Sheet, Investments have been classified under four groups as required under RBI guidelines – Government Securities, Other trustee Securities, Shares in Co-operative Institutions, Bonds and NCDs and Other investments.

c. Investments under HTM category are carried at Acquisition cost. The premium paid, if any, on the investments under this category is amortised over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.

d. Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.

e. In case of shares, bonds & other investments, the scrip wise appreciation is ignored. Market value of Government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA for valuation at year-end. In case of unquoted Government securities, market price or fair value is determined as per the rates published by FIMMDA. Market values of mutual funds are determined on the basis of NAV as on 31<sup>st</sup> March declared as per guidelines issued by AMFI.

f. Broken period interest on investments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.

g. Transfers from / to HTM category are done at acquisition cost or book value or market value on the date of transfer, whichever is least and the difference is debited to profit and loss account.

h. Profit in respect of investments sold / redeemed from "HTM" category is included in Profit on Sale of Investments and equal amount is transferred to Investment Fluctuation Reserve by way of appropriation.

#### **9. Accounting for amalgamation:**

Accounting for Amalgamation in case of amalgamated Banks with the Bank is carried out as per the amalgamation orders passed by the RBI and other applicable statutory authorities.

#### **10. Employee Benefits (AS- 15):**

a. The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.

b. Accumulated leave is treated as an employee benefit. The bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance sheet date. Such compensated absences are provided for based on the actuarial valuation at the year-end. The bank maintains fund under trust deed with Life Insurance Corporation of India (LIC) for encashment of absences to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31<sup>st</sup> March is paid / provided for and recognised as expense in the profit and loss account.

c. The bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of actuarial valuation at each year-end. The bank has

obtained a Unit Linked Insurance policy from HDFC and maintaining fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31<sup>st</sup> March is paid / provided for and recognised as expense in the profit and loss account.

**d.** Ex-Gratia is appropriated out of net profit in accordance with the Multi-State Co-operative Societies Act, 2002.

**11. Segment Reporting (AS - 17):**

**a.** The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.

**b.** Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.

**c.** Deposits, Interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Forex and Other Banking operations, respectively.

**d.** Unallocated expenses include general corporate income and expense items which are not allocated to any business segment.

**12. Lease payment (AS - 19):**

Operating lease payments are recognized as an expense in the Profit and Loss account on a straight line basis over the lease term.

**13. Earnings per share (AS - 20):**

**a.** Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.

**b.** The weighted average number of equity shares

outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

**14. Taxes on Income (AS - 22):**

**a.** Tax expense comprises of current and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed thereunder.

**b.** Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**c.** Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

**15. Provisions (AS - 29):**

A provision is recognised when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**16. Deposits for utilities :**

Deposits for services like telephone, electricity etc. paid to concerned authorities are written off as expenditure in the year in which the relevant service

connection is installed.

## II. Notes to financial statements for the year ended March 31, 2014

### A. Appropriation of Profit:

The Bank has given effect for following appropriation of profits for the year ended March 31, 2014 in the financial statements, subject to approval of the shareholders at the AGM.

Statement of Appropriations 31.03.2014	
Particulars	Amount (₹ in Lacs)
Net profit for the year ended March 31, 2014	9,352.34
Previous year balance	0.15
<b>Total Profit available for appropriation</b>	<b>9,352.49</b>
Appropriations	
Statutory Reserve Fund (25%)	3,750.00
General Reserve	685.00
Investment Fluctuation Reserve	650.00
Dividend to Shareholders (15%) Pro-rata	1,390.00
Charitable fund (1%)	93.52
Members Welfare Fund	10.00
Co-operative Education fund (1%)	93.52
Contingency Reserve (10%)	950.00
Ex-gratia to Employees	550.02
Bad & Doubtful Debts Reserve	800.00
Special Reserve	380.00
Balance carried to Balance Sheet	0.43
<b>Total</b>	<b>9,352.49</b>

### B. Long Term Subordinated (Tier-II) Deposits :

In accordance with the approval granted by RBI vide its letter no.UBD.MRO.BSS1/14468/12.07.287/2013-2014 dated 3<sup>rd</sup> December 2013 and the Joint Secretary and Central Registrar of Co-operative Societies vide its letter no.R11017/97/2013-L&M dated 20<sup>th</sup> December 2013, during the year 2013-2014 the Bank has raised ₹ 100 crores by way of Long Term Subordinated (Tier-II) deposits. In accordance with RBI guidelines, the said amount after applying relevant discounting factors would be included in the Tier-II capital of the Bank for Capital Adequacy purposes.

### C. Tangible Fixed Assets:

The fixed asset block for "Plant and Machinery" includes proportionate share paid by the Bank aggregating to ₹ 108.00 Lacs (Previous year ₹ 108.00 Lacs) for jointly controlled assets at 'TJSB House' alongwith the other owners of the building. The written down value of the

said assets as at March 31, 2014 is ₹ 45.56 Lacs (Previous year ₹ 60.75 Lacs).

### D. Balances with Other Banks:

Fixed Deposits with other Banks include deposits aggregating to ₹ 2,848.09 Lacs ( Previous year ₹ 3,024.50 Lacs) placed as margin to secure overdraft limits / issuance of guarantees in respect of correspondent business. Overdraft limits to meet liquidity risk are secured by fixed deposits of ₹ 19,950.00 Lacs (Previous year ₹ 4,950.00 Lacs).

### E. Effects to Cost of Acquisition of Merged Banks:

During the FY. 2007-08, the Bank had acquired The Navjeevan Nagari Sahakari Bank Ltd, Pune and Shree Sadguru Jangli Maharaj Sahakari Bank Ltd, Pune. In accordance with the merger order passed by the Office of the Commissioner for Co-operation and Registrar of Co-operative Societies, M.S., Pune 411 001 dated July 16, 2007 and August 18, 2007 respectively alongwith 'No Objection Certificate' issued by the RBI. As directed by said merger orders, Cost of Acquisition of ₹ 2,929.50 Lacs was completely provided for till March 31, 2012. The bank will maintain memorandum records for the subsequent five years to comply with the order of merger.

### F. Provisioning on Advances:

Provision for Bad and Doubtful Debts (for Non-Performing Assets) is made as prescribed by RBI directives or Section 36(1)(vii) of the Income Tax Act, whichever is higher. Additionally the bank has credited to Bad and Doubtful Debts Reserve (BDDR) a sum of ₹ 800.00 Lacs during F.Y 2013-2014 (P.Y. ₹ 1,820 Lacs) by way of appropriation out of Net Profits. Provisions made in earlier years, alongwith the additional amount created as BDDR continue to be reflected in the Reserves as in the past.

### G. Internal controls :

During the last few years the Bank has witnessed unprecedented growth, both in size, geographical presence and in the business mix. Action for strengthening the control mechanisms including concurrent / internal / IS audit process has been initiated during the year.

### H. Prior Period items (AS - 5):

Material Prior period expenses / incomes debited / credited to Profit and Loss account required to be disclosed are as under

(₹ in Lacs)

Particulars	Amount
<b>Prior Period Incomes</b>	
Net Deferred Tax Asset	468.92
Depreciation	20.73
Gratuity & Leave Encashment	144.11
<b>Total</b>	<b>633.76</b>

### I. Investments:

During the year, Bank has shifted securities from AFS category to HTM category and vice versa. In the first quarter of F.Y. 2013-2014, the Bank had transferred securities having Book Value of ₹1,984.30 Lacs from AFS to HTM category and the depreciation of ₹ 48.90 Lacs (Previous year ₹ 51.70 Lacs) on such transfer is charged to Profit and Loss account. Additionally during the year F.Y. 2013 -2014, RBI had allowed an additional one time transfer from AFS to HTM category vide its circular no. UBD.BPD. (PCB) CIR No. 36/16.20.000 / 2013 -14 dated 1<sup>st</sup> November 2013. For the purpose of such transfer, the market value of the securities as on 15<sup>th</sup> July 2013 was allowed to be considered. In accordance with the said circular, the Bank has transferred securities having face value ₹ 32,817.18 Lacs from AFS to HTM category and depreciation of ₹ 35.47 Lacs is also charged to the Profit and Loss account. Income from sale of securities comprised of ₹ 637.07 Lacs (Previous year ₹ 228.52 Lacs) on sale of securities under AFS category.

### J. Employee Benefits:

Salaries and Allowances include an amount of ₹ 330.01 Lacs (Previous year ₹ 296.20 Lacs) contributed by the Bank on account of contribution towards Provident Fund. Actuarial assessment of Gratuity Fund & Leave encashment:

(₹ in Lacs)

Particulars	Gratuity		Leave Encashment	
	31st March 2014	31st March 2013	31st March 2014	31st March 2013
<b>Assumptions</b>				
Discount Rate	9.13%	8.12%	9.13%	8.12%
Rate of increase in compensation	5%	5%	5%	5%
<b>Changes in present value of obligations</b>				
Present Value of obligation as on 01.04.2013	1,302.12	905.66	730.59	388.20
Interest cost	103.42	75.79	53.13	29.20
Current service cost	119.71	108.03	75.19	73.75
Benefits paid	(57.00)	(48.68)	(152.47)	(97.33)
Actuarial (gain)/loss on obligation	(135.62)	261.32	10.63	336.77
Present value of obligation as on 31.03.2014	1,332.64	1,302.12	717.08	730.59
<b>Changes in fair value of plan assets</b>				
Fair value of plan assets as on 01.04.2013	1,236.27	1,010.25	290.56	-
Adjustment to opening plan assets	90.00	(21.07)	-	-
Expected Return on plan asset	113.87	100.15	44.49	13.08
Contributions	25.00	295.76	560.00	387.89
Benefit Paid	(57.00)	(48.68)	(152.47)	(97.33)
Actuarial gain/(loss) on plan assets	(39.28)	(100.15)	26.16	(13.08)
Fair value of plan assets	1,368.87	1,236.27	768.74	290.56
<b>Expense recognized in the statement of P&amp;L A/c</b>				
Current Service Cost	119.71	108.03	75.19	73.75
Interest paid	103.42	75.79	53.13	29.20
Expected Return on plan Assets	(113.87)	(100.15)	(44.49)	(13.08)
Net Actuarial (Gain)/Loss recognized for the period	(96.34)	361.46	(15.53)	349.85
Expenses recognized in the statement of P&L A/c	12.92	445.14	68.30	439.73
<b>Movements in the Liability recognized in Balance Sheet</b>				
Opening Net Liability	65.86	(104.60)	440.03	388.20
Adjustment to opening Fair value of plan Assets	(90.00)	21.07	-	-
Expenses as above	12.92	445.14	68.30	439.73
Contribution paid	(25.00)	(295.76)	(560.00)	(387.89)
Closing Net liability	(36.22)	65.86	(51.66)	440.03

### K. Related party disclosure:

The Bank is a Co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under the Accounting Standard - 18, issued by the ICAI, other than Key Management Personnel, viz. Mr. Satish R. Utekar, the Chief Executive Officer (CEO) of the Bank for F.Y.2013-14. However in terms of RBI circular dated March 29, 2003, the CEO being a single party coming under the category, no further details therein need to be disclosed.

## L. Segment Reporting as at March 31, 2014:

(₹ in Lacs)

Particulars	Treasury & Forex	Other Banking Operations	Total
Segment Revenue	23,488.48	49,857.06	73,345.54
	(20,859.35)	(41,049.00)	(61,908.35)
Segment Result	3,224.62	11,361.06	14,585.68
	(2,911.96)	(7,858.68)	(10,770.64)
Unallocated Expenses	-	-	1,534.82
			(940.38)
Net Profit before income tax and Appropriations	-	-	13,050.86
			(9,830.27)
Income Tax (including deferred tax)	-	-	3,698.52
			(2,331.18)
Net Profit before Appropriations	-	-	9,352.34
			(7,499.09)
Segment Assets	296,907.64	459,158.23	756,065.87
	(248,524.72)	(383,798.29)	(632,323.01)
Unallocated Assets	-	-	16,503.23
			(12,702.66)
Total Assets	-	-	772,569.10
			(645,025.67)
Segment Liabilities	289,293.72	397,410.92	686,704.64
	(256,340.61)	(317,084.75)	(573,425.36)
Unallocated Liabilities	-	-	85,864.46
			(71,600.31)
Total Liabilities	-	-	772,569.10
			(645,025.67)

### Notes:

- The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.
- The above segments are reported considering the nature of the products / services under attributable risk / returns, overall organizational structure and internal Management reporting system of the Bank.
- The previous year's figures are indicated in brackets.

### M. Lease rent payable:

The breakup of future lease payables as required by AS-19 is given as under :

(₹ in Lacs)

Particulars	31.03.2014	31.03.2013
Future lease rental Payable as at the end of the year :		
- Not later than one year	940.82	754.03
- Later than one year and not later than five years	3,716.45	3,727.27
- Later than five years	4,135.20	5,065.20
Total of minimum lease payments recognized in the profit and loss account for the year.	1,091.20	994.58
Total of future minimum lease sub-lease payment expected to be received under non-cancellable sub-lease	NA	NA
Sub-lease payments recognized in the profit and loss account for the year	NA	NA

## N. Earnings Per Share :

Particulars	2013-2014	2012-2013
Net Profit after Tax attributable to Equity shareholders (before appropriation) ( ₹ in lacs)	9,352.34	7,499.09
Weighted Average no. of equity shares outstanding during the period (Actual)	183.21	156.87
Basic and Diluted Earnings Per share ( ₹ )	51.05	47.81
Nominal Value per Share ( ₹ )	50/-	50/-

## O. Deferred Tax Assets / Liabilities:

The Deferred tax assets / liabilities as at March 31, 2014 and break-up of its components are as follows:

(₹ in Lacs)

Particulars	Deferred tax asset as At March 31,2013	Addition / (Reversal) during the year	Deferred tax Asset (Liability) as at March 31,2014
Depreciation	69.76	69.01	138.77
Special Reserve	-	(129.16)	(129.16)
Leave Encashment	108.15	-	108.15
VRS	41.65	(15.27)	26.38
Provision for Leave Bank	-	13.58	13.58
Provision for Std Assets	-	475.82	475.82
Provision for Restructured Advances	-	158.39	158.39
Lease Rent payable	124.23	(4.03)	120.20
<b>Net Deferred Tax asset as at March 31,2014</b>	<b>343.79</b>	<b>568.34</b>	<b>912.13</b>

## P. Intangible Fixed Assets:

The fixed asset block for "Computer peripherals" includes Computer Software the details of which are as follows:

(₹ in Lacs)

Particulars	March 31,2014	March 31,2013
Gross Block at the beginning of the year	927.42	748.57
Add : Additions during the year	111.53	178.85
Less : Write off/Sale	-	-
<b>Gross Block at the end of the year</b>	<b>1,038.95</b>	<b>927.42</b>
Amortisation at the beginning of the year	714.68	563.60
Add : Additions during the year	147.17	151.08
Less : Write off/ Sale	-	-
<b>Amortisation at the end of the year</b>	<b>861.85</b>	<b>714.68</b>
<b>Net Closing Balance</b>	<b>177.10</b>	<b>212.74</b>

## Q. Impairment of assets :

There is no material impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard - 28 issued by ICAI is required.



**R. Movement in provisions (AS – 29) :**

The following information is furnished w.r.t provisions as required by AS-29.

(₹ in Lacs)

Nature of provisions	Opening Balance on 01.04.2013	Addition	Reversal / Utilisation	Closing Bal. on 31.03.2014
Leave Bank scheme	35.88	11.42	7.35	39.95
Misc. Assets	4,807.37	0.00	85.00	4,722.37

**S. Contingent Liabilities:**

a. All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The quantum of Contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc. as per Schedule P are as under:

(₹ in Lacs)

Particulars	31.03.2014	31.03.2013
Bank Guarantees	13,679.82	9,954.51
Letters of Credit (LC + Buyer's Credit)	12,027.91	11,156.18
Forward exchange contracts Purchase/Sale	9,026.91	8,196.06
<b>Total</b>	<b>34,734.64</b>	<b>29,306.75</b>

b. The Bank has filed writ petition in the High Court against an NA Tax demand of ₹ 31.07 Lacs raised in the year 2005. The Bank has paid an amount of ₹ 27.65 Lacs under protest and the unpaid amount of ₹ 3.42 Lacs is a contingent liability.

c. The Kalyan Dombivli Municipal Corporation (KDMC) has raised a demand towards property tax of the Kalyan branch premises for the period April 2010 to March 2014. The bank has till date paid an amount of ₹ 14.00 Lacs under protest. The bank has sought clarification from KDMC regarding levy of property tax and the balance demand of ₹ 4.35 Lacs is a contingent liability.

d. Five cases have been filed by customers amounting to ₹ 226.51 Lacs. Two cases have been filed against Bank by ex-employees and Forty One by borrowers. The liability contingent thereon is not quantifiable at present.

**T. Capital Commitments :**

Estimated amount of contracts remaining to be executed on capital accounts as at March 31, 2014 aggregate to ₹ 175.45 Lacs (Previous year ₹ 145.07 Lacs.)

**U. Information under MSME (Development) Act, 2006 :**

Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.

## V. Disclosures as per RBI Guidelines :

### Disclosure norms in terms of RBI circular dt. 30th October, 2002

(₹ in Lacs)

Sr. No.	Particulars	31.03.2014	31.03.2013
<b>1</b>	<b>Movement of CRAR</b>		
a	Capital Tier 1	47139.96	40081.53
b	Capital Tier 2	16076.17	9870.96
c	Total of Tier 1 and Tier 2 Capital	63216.13	49952.49
d	Total Risk Weighted Assets	420049.74	370665.55
e	Capital to Risk Assets Ratio	15.05%	13.48%
<b>2</b>	<b>Investments</b>		
a	Book Value	226786.84	182022.45
b	Face Value	227767.69	181321.89
c	Market Value	221231.51	183548.24
<b>3</b>	<b>Advance Against</b>		
a	Real Estate	1978.51	7440.90
b	Construction Business	14728.62	6340.83
c	Housing	50850.88	42608.93
<b>4</b>	<b>Advance against Shares &amp; Debentures</b>	0.01	0.00
<b>5</b>	<b>Advance to Directors, their relatives, companies firms in which they are interested :</b>		
<b>a</b>	<b>Fund Based</b>		
i	Outstanding at the beginning of the year	155.68	224.42
ii	Additions during the year	0.00	0.00
iii	Recovery during the year	105.62	68.74
iv	Outstanding at the end of the year (*)	50.06	155.68
<b>b</b>	Non Fund based (Guarantees, L/Cs etc)	0.00	0.00
	*Amount pertains to loans to Directors against Term Deposits	0.00	155.80
<b>6</b>	<b>Average Cost of Deposits</b>	7.74%	7.73%
<b>7</b>	<b>NPAs</b>		
a	Gross NPAs	14592.46	11279.58
b	Net NPAs	1573.12(**)	0.00
	(**)- subject to approval of appropriations at AGM		
<b>8</b>	<b>Movement in NPAs</b>		
<b>I</b>	<b>Gross NPAs</b>		
a	At the beginning of the year	11279.58	6953.01
b	Additions during the year	6812.10	6310.01
c	Less: Closed / recovered / written off	3499.22	1983.44
d	At the end of the year	14592.46	11279.58

## Disclosure norms in terms of RBI circular dt. 30th October, 2002

(₹ in Lacs)

Sr. No.	Particulars	31.03.2014	31.03.2013
<b>II</b>	<b>Net NPAs</b>		
a	At the beginning of the year	0.00	0.00
b	At the end of the year	1573.12(**)	0.00
	(**)-subject to approval of appropriations at AGM		
<b>9</b>	<b>Profitability</b>		
a	Interest income as a percentage of average working funds	10.31%	10.18%
b	Non-interest income as a percentage of average working funds	0.75%	0.67%
c	Operating profit as a percentage of average working funds	2.21%	1.98%
d	Return on Average Assets	1.41%	1.31%
e	Business (Deposits + Advances) per employee	986.36	863.12
f	Profit per employee	8.98	7.43
<b>10</b>	<b>Movements in provisions for Advances</b>		
<b>a</b>	<b>Bad and Doubtful Debt Reserve</b>		
	At the beginning of the year	11286.51	8776.08
	Add: Provisions made during the year	975.00	700.00
	Add: Amount appropriated from Profit**	800.00	1820.00
	Less : Closed / Recovered / Written Off	42.17	9.57
	Less : Adjusted against cost of acquisition of merged bank	0.00	0.00
	At the end of the year	13019.34	11286.51
	(**)-subject to approval of appropriations at AGM		
<b>b</b>	<b>Contingent Provision against Standard Assets</b>		
	At the beginning of the year	1249.90	949.90.
	Add : Provisions made during the year	150.00	300.00
	At the end of the year	1399.90	1249.90
<b>11</b>	<b>Movements in provisions for investments</b>		
<b>a</b>	<b>Provision for Bad and doubtful investment</b>		
	At the beginning of the year	44.35	44.35
	At the end of the year	44.35	44.35
<b>b</b>	<b>Contingent provision for depreciation in investment</b>		
	At the beginning of the year	0.00	867.83
	Add : Provisions made during the year	6.44	0.00
	Less: Expenditure provision & contingencies written back	0.00	867.83
	At the end of the year	6.44	0.00
<b>c</b>	<b>Investment Depreciation Reserve</b>		
	At the beginning of the year	0.00	0.00
	Less: Transfer to Expenditure-Provisions & Contingencies	0.00	0.00
	At the end of the year	0.00	0.00
<b>12</b>	<b>Foreign Currency Liabilities</b>	355.12	1426.94
<b>b</b>	<b>Foreign Currency Assets</b>	5515.96	6572.52
<b>13</b>	<b>DICGC Premium paid upto</b>	Mar - 14	Mar - 13

**Disclosure as per RBI master Circular No. UBD.BPD.(PCB).MC.No.8/16.20.000/2006-07 dated 12th July, 2006**

**i) Issuer Composition of Non-SLR Investments**

(₹ in Crores)

No.	Issuer	Amount	Extent of below Investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	36.18	-	-	-
2	FIs	83.85	-	-	-
3	Public Sector Banks	40.00	-	-	-
4	Mutual Fund	4.00	-	-	-
5	Others	58.11	-	-	-
6	Provision held towards depreciation	-	-	-	-
	<b>Total</b>	<b>222.14</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ii) Non Performing Non-SLR investments**

(₹ in Crores)

Particulars	Amount
Opening Balance	0.44
Additions during the year since 1st April	-
Reductions during the above period	-
Closing balance	0.44
<b>Total Provision held</b>	<b>0.44</b>

**iii) Repo Transactions**

(₹ in Crores)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31.03.2014
Securities sold under Repo	-	-	-	-
Securities Purchased under Reverse Repo	-	-	-	-

**1) Interest Rate Future ( as per RBI Circular UBD (PCB) BPD Cir No. 17/13.01.000/2009-10 October 28, 2009). The bank has not undertaken any transaction during the Financial Year 2013-14.**

**Capital charge on Market risk :**

**Market risk in Trading book - Standardised Modified Duration Approach :**

Qualitative disclosures

(a) The general qualitative disclosure requirement for market risk.

**Strategies and Processes :**

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600 /2009-10 dated February 8,2010 and business requirements.

The overall objective of market risk management is to

enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

**Scope and Nature of Risk Reporting / Measurement Systems :**

The Bank has regulatory/ internal limits for various instruments in place.

Various exposure limits for market risk management such as Overnight limit, VaR limit, Aggregate Gap limit, Investment limit etc. are in place.

The portfolio covered by Standardised Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS and Forex Open positions.

**Quantitative Disclosures :**

(₹ in Lacs)

Particulars	Amount of Capital Required	
	2013-2014	2012-2013
The capital requirements for :		
• Interest rate risk	2,092.65	2,369.98
• Equity position risk	-	-
• Foreign exchange risk	22.50	22.50

**Restructured Advances :**

(₹ in Lacs)

Particulars of Accounts Restructured as on 31.03.2014		Housing Loans	SME Debt Restructuring	Others
Standard advance restructured	No. of Borrowers	-	9	-
	Amount outstanding	-	9,239.16	-
	Sacrifice (diminution in the fair value)	-	466.00	-
Sub Standard advance restructured	No. of Borrowers	-	-	-
	Amount outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-

### **Restructured Advances :**

(₹ in Lacs)

Particulars of Accounts Restructured as on 31.03.2014		Housing Loans	SME Debt Restructuring	Others
Doubtful advances restructured	No. of Borrowers	-	-	-
	Amount outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
<b>Total</b>	<b>No. of Borrowers</b>	-	<b>9</b>	-
	<b>Amount outstanding</b>	-	<b>9,239.16</b>	-
	<b>Sacrifice (diminution in the fair value)</b>	-	<b>466.00</b>	-

### **W. Previous Year figures :**

The bank has reclassified previous year figures to confirm to this year's classification.

**For Gokhale & Sathe**  
Chartered Accountants  
FRN - 103264W

**For TJSB Sahakari Bank Ltd.**

**Mr. Rahul P. Joglekar**  
Partner  
Statutory Auditor  
Membership No. 129389

**Mr. S. R. Utekar**  
Chief Executive Officer

**Mr. V.A. Vaishampayan**  
Chairman

**Mr. C. N. Menon**  
Vice Chairman

**Mr. V. M. Patki**  
Director

**Date : April 9, 2014**



**GOKHALE & SATHE**  
CHARTERED ACCOUNTANTS

Office : 302 / 303, Udyog Mandir No. 1, 7-C, Bhagoji Keer Marg, Mahim, Mumbai - 400 016.

**INDEPENDENT AUDITOR'S REPORT**

To

**The Members of TJSB Sahakari Bank Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **TJSB SAHAKARI BANK LTD.** ("the Bank"), which comprise the Balance Sheet as at March 31, 2014, the Profit and Loss Account and the Cash Flow Statement for the year then ended, a summary of significant accounting policies and other explanatory information. These financial statements incorporate the returns of 90 branches and other departments which have been certified by the management and independently reviewed by the concurrent auditors of those branches and departments.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank prepared in accordance with the Multi-state Co-operative Societies Act, 2002, and the Rules made thereunder, the Banking Regulation Act, 1949 (as applicable to co-operative societies) and the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information

and according to the explanations given to us, the financial statements, give the information required by the Multi-State Co-operative Societies Act, 2002 and Rules framed thereunder and the Banking Regulation Act, 1949 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Bank as at **March 31, 2014**;
- (b) In the case of the Profit and Loss Account, of the **profit** for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### **Emphasis of matter**

We draw attention to Note no. II. G of Notes to Accounts which emphasizes the need for strengthening of internal controls and concurrent audit mechanisms. Our opinion is not qualified in respect of this matter.

#### **Report on other Legal and Regulatory Requirements**

1. As required under Section 73(4) of the Multi-state Co-operative Societies Act, 2002, and the Banking Regulation Act, 1949, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us;
  - c. The Balance Sheet, the Profit and Loss

Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account and returns.

- d. As required by Section 30(3) of the Banking Regulation Act, 1949, we further report that the transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
2. In addition to Para 1 above, as required by Rule 27(2)(d) and (e) of the Multi-state Co-operative Societies Rules, 2002, we further report that:
  - a. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
  - b. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Agriculture and Rural Development Bank established under the National Agriculture and Rural Development Bank Act, 1981 (61 of 1981) have generally been adhered to.
3. As required by Rule 27(3)(a) to (f) of the Multi-state Co-operative Societies Rules, 2002, we give in the Annexure, a schedule on the matters specified in that Rule.

**For Gokhale & Sathe**  
Chartered Accountants  
FRN - 103264W

**Mr. Rahul Joglekar**  
Partner

**Place :** Thane

**Dated :** 9th April 2014

Statutory Auditor

Membership No. 129389



**TJSB SAHAKARI BANK LTD.  
FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH 2014**

**ANNEXURE TO INDEPENDENT AUDITOR'S REPORT  
AS REQUIRED UNDER MULTI-STATE CO-OPERATIVE SOCIETIES RULES, 2002**

(Referred to in our report of even date on the accounts of  
*TJSB SAHAKARI BANK LTD. as at 31<sup>st</sup> March 2014*)

As required by the Rule 27(3) of the Multi-state Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

Funds Based Amount outstanding (₹ Lacs)	Security Value (₹ Lacs)	Overdues, if any (₹ Lacs)
50.56	76.35	NIL

- a. During the course of our audit, we have not come across transactions which appear to be contrary to the provisions of the Act, the rules or the bye-laws of the Bank.
- b. During the course of our audit, we have not come across transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Agriculture and Rural Development Bank.
- c. The following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 10392.20 Lacs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery)

Category	Outstanding on 31.03.2014 (₹ Lacs)
Doubtful Assets	7,950.44
Loss Assets	2,164.51

- e. During the course of our audit, we have not come across any significant and material violations of guidelines, conditions etc. issued by the Reserve Bank and National Agriculture and Rural Development Bank.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar which require reporting under this Rule.

**For Gokhale & Sathe**  
Chartered Accountants  
FRN - 103264W

**Mr. Rahul Joglekar**  
Partner

Place : Thane

Statutory Auditor

Dated : 9th April 2014

Membership No. 129389

- d. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives:

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2014

(₹ in Thousands)

	Particulars	31.03.2014		31.03.2013	
<b>A</b>	<b>Cash Flow from operating Activities</b>				
	Net Profit after Tax (before Appropriation)		93,52,34		74,99,09
	<b>Add:</b>				
	Income Tax	42,66,86		22,18,08	
	Interest on Borrowings	13,77,91		11,93,13	
	Provision for Bad & Doubtful Debts	9,75,00		7,00,00	
	Contingent Provision against Standard Assets	1,50,00		3,00,00	
	Special Reserve u/s. 36(1) (viii) of the Income Tax Act, 1961	-		3,25,00	
	Loss on Sale of Assets	18,13		30,07	
	Amortisation of Premium on Securities	3,13,32		2,17,46	
	Deferred Tax	-		1,13,09	
	Expenditure Provisions & Contingencies	90,81		51,70	
	Provision for Restructured Advance	3,72,18		93,82	
	Loss on Sale of HTM securities	-		49,42	
	Premium on G-Sec Maturity	1,65,71		3,92,30	
	Bad Debts Written Off	42,17		9,57	
	Depreciation and Amortisation on Fixed Assets	15,16,90	92,88,99	14,46,14	71,39,78
	<b>Less :</b>				
	Expenditure Provision & Contingencies Written Back	-		8,67,83	
	Profit on Sale of HTM Securities	-		75,17	
	Profit on Sale of Assets	7,22		2,23	
	Forex Deal Provision - Spot / Swap	76,78		45,63	
	Income from Sale of Securities	6,37,07		2,28,52	
	BDDR Written Back	42,17		9,57	
	Deferred Tax	5,68,34	13,31,58	-	12,28,95
	<b>Adjustments for :</b>				
	Increase in Deposits and Other Accounts	8,85,83,92		9,63,19,10	
	Increase / (Decrease) in Other Liabilities	1,30,36,99		15,75,84	
	Increase in Advances	(6,73,66,93)		(7,60,67,72)	
	(Increase)/Decrease in Other Assets	(32,90,70)		1,42,32	
	(Increase)/ Decrease in Investments	(5,95,14,32)		(2,20,37,96)	
	<b>Cash Generated from Operations</b>	<b>(2,85,51,04)</b>		<b>(68,42)</b>	
	Income Tax paid	(31,03,07)	(3,16,54,11)	(26,23,27)	(26,91,69)
	<b>Cash Generated from Operating Activities</b>		<b>(1,43,44,36)</b>		<b>1,07,18,23</b>

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

(₹ in Thousands)

	Particulars	31 March 2014		31 March 2013	
<b>B</b>	<b>Cash Flow from Investing Activities</b>				
	Purchase of Fixed Assets	(13,14,62)		(21,52,00)	
	Sale of Fixed Asset	14,51		24,02	
	<b>Cash Generated from Investing Activities</b>		<b>(13,00,11)</b>		<b>(21,27,98)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>				
	Share Capital issued (Net)	12,55,17		14,68,21	
	Dividend paid	(11,48,64)		(9,04,58)	
	Increase / (Decrease) in Borrowings	88,87,49		(75,98,60)	
	Interest paid on Borrowings	(14,10,02)		(12,57,31)	
	<b>Cash Generated from Financing Activities</b>		<b>75,84,00</b>		<b>(82,92,28)</b>
<b>D</b>	<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>(80,60,47)</b>		<b>2,97,97</b>
<b>E</b>	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>		7,18,35,21		7,15,37,24
	<b>Cash &amp; Cash Equivalents at the end of the year (D+E)</b>		<b>6,37,74,74</b>		<b>7,18,35,21</b>
	<b>Break-up of Cash &amp; Cash Equivalents</b>		As at <b>31.03.2014</b>		As at <b>31.03.2013</b>
	Cash in hand		31,51,09		27,51,97
	<u>Balances with Banks:</u>				
	In Current Accounts		3,49,03,36		3,26,37,49
	In Deposits Accounts		2,57,20,30		3,64,45,75
	<b>Total</b>		<b>6,37,74,74</b>		<b>7,18,35,21</b>

As per our report of even date

**For TJSB Sahakari Bank Ltd.**

**For Gokhale & Sathe**  
Chartered Accountants

**Mr. S. R. Utekar**  
Chief Executive Officer

**Mr. V.A. Vaishampayan**  
Chairman

**Mr. C. N. Menon**  
Vice Chairman

**Mr. V. M. Patki**  
Director

**Mr. Rahul Joglekar**  
Partner

Statutory Auditor

Mem.No. 129389

FRN : 103264W

Date : 09.04.2014

**COMPARATIVE FIGURES FOR LAST FIVE YEARS**

(₹ in Lacs)

SR. NO.	PARTICULARS	31/03/2010	31/03/2011	31/03/2012	31/03/2013	31/03/2014
1	NO. OF SHAREHOLDERS	28,204	34,228	40,921	46,647	52,101
2	PAID UP CAPITAL	4,008.90	5,511.08	7,210.06	8,678.27	9,933.44
3	RESERVE FUND	12,672.19	16,160.34	20,214.06	22,135.48	25,917.60
4	OTHER RESERVES	16,421.19	17,279.39	19,787.34	27,365.25	30,961.25
5	INVESTMENTS	142,119.36	182,335.93	213,306.18	226,442.70	275,305.23
6	DEPOSITS	279,972.89	347,158.14	434,497.11	530,816.21	619,400.13
7	ADVANCES	167,907.97	199,187.06	264,018.35	340,076.51	407,401.27
8	WORKING FUNDS	352,868.90	430,493.76	534,563.35	631,126.40	756,919.04
9	NET PROFIT	4,419.19	4,957.59	6,009.34	7,499.09	9,352.34
10	AUDIT RATING	A	A	A	A	A

## RESERVE FUND AND OTHER RESERVES

(₹ in Lacs)

SR. NO.	RESERVES & OTHER FUNDS	BALANCE AS ON 01.04.2013	APPROPRIATION OF PROFITS OF 2013-14*	OTHER CREDITS	DEBITS DURING 2013-2014	BALANCE AS ON 31/03/2014
1	STATUTORY RESERVE	22135.48	3750.00	32.12	-	25917.60
2	BUILDING FUND	2400.00	-	-	-	2400.00
3	BAD & DOUBTFUL DEBTS RESERVE	11286.51	800.00	-	42.17	12044.34
4	CONTINGENT PROVISION AGAINST STANDARD ASSETS	1249.90	150.00	-	-	1399.90
5	INVESTMENT FLUCTUATION RESERVE	5224.46	650.00	-	-	5874.46
6	GENERAL RESERVE	2656.90	685.00	5.85	-	3347.75
7	MEMBERS WELFARE FUND	107.33	10.00	-	21.00	96.33
8	CHARITABLE FUND	80.80	93.52	-	80.80	93.52
9	BUILDING REVALUATION RESERVE	29.28	-	-	2.93	26.35
10	SPECIAL RESERVE	1678.00	380.00	-	-	2058.00
11	PROVISION FOR BAD & DOUBTFUL INVESTMENTS	44.35	-	-	-	44.35
12	CONTINGENCY RESERVE	2532.73	950.00	-	-	3482.73
13	CO-OPERATIVE EDUCATION FUND	74.99	93.52	-	74.99	93.52
<b>TOTAL</b>		<b>49500.73</b>	<b>7562.04</b>	<b>37.97</b>	<b>221.89</b>	<b>56878.85</b>

\*Note : Appropriation of profit of F.Y. 2013-14 subject to approval at Annual General Meeting

## परिशिष्ट – अ

संस्थेचे /बँकेचे नांव	: टीजेएसबी सहकारी बँक लि.
नोंदणीकृत कार्यालयाचा पत्ता	: टीजेएसबी हाऊस, प्लॉट नं ५बी, रोड नं. २, वागळे इस्टेट, ठाणे (प.) - ४०० ६०४.
रिझर्व बँक परवाना क्रमांक व तारीख	: एम.एच.४१९ पी, २१.०१.१९८५
मल्टीस्टेट परवाना क्रमांक व तारीख	: एमएससीएस/सीआर/ २८७/ २००८ दि. २३.१०.२००८.
कार्यक्षेत्र	: महाराष्ट्र राज्य, कर्नाटक राज्य, गोवा राज्य आणि गुजरात राज्य
तपशील	: ३१ मार्च २०१४
एकूण शाखा,विस्तारित कक्ष व मुख्य कार्यालयाचा तपशील	: ९० +१+१ = ९२
सभासद संख्या १) सभासद	: ५२१०१
२) नाममात्र सभासद	: ५४५०६
	(रकमेचे आकडे लाखांत)
वसूल झालेले भाग भांडवल	: ९९३३.४४
एकूण गंगाजळी व इतर निधी	: ५६८७८.८५
ठेवी	: बचत ठेवी : १२०५२९.८५
	: चालू ठेवी : ३१६२८.५४
	: मुदत ठेवी : ४६७२४१.७४
कर्जे	: तारणी : ३९७२९२.००
	: विनातारणी : १०१०९.२७
शेकडा प्रमाण : अग्रक्रम क्षेत्रासाठी	: ४९.०५%
: दुर्बल घटकांसाठी	: ३.९२%
उचललेली कर्जे : जिल्हा मध्यवर्ती बँक :	: ०
	: एन.एच.बी. : १७६९.००
	: इतर बँका : ५४६१.४५
	: सी.बी.एल.ओ. : ९६२७.९०
	: दीर्घकालीन (Subordinated)
मुदत ठेव	: १००००.००
गुंतवणूक	: २७५३०५.२३
थकबाकीचे शेकडा प्रमाण	: २.५२%
पुंजी पर्याप्तता (कॅपिटल ऑडिक्वसी)	: १५.०५%
ढोबळ एन.पी.ए.	: ३.५८%
निव्वळ एन.पी.ए.	: ०.४०%
ऑडीट वर्ग / हिशेब तपासणीचा वर्ग	: अ
(सन २०१३-१४ साठी)	
नफा (सन २०१३-१४ साठी)	: ९३५२.३४
एकूण कर्मचारी	: १०४१
पैकी अधिकारी व इतर कर्मचारी	: ९८८
शिपाई व वॉचमन	: ५३
खेळते भांडवल	: ७५६९१९.०४

## संचालक मंडळाची ०१.०४.२०१३ ते ३१.०३.२०१४ या काळातील उपस्थिती

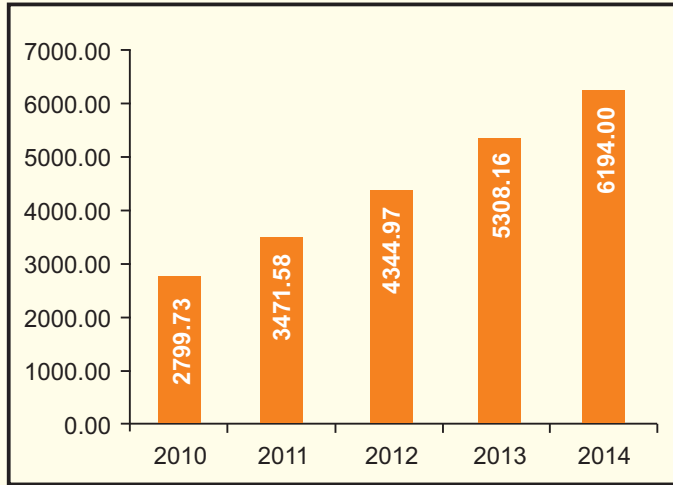
अ. क्र.	संचालकाचे नांव	संचालक मंडळ उपस्थिती		उपसमित्यांची उपस्थिती	
		अपेक्षित उपस्थिती	प्रत्यक्ष उपस्थिती	अपेक्षित उपस्थिती	प्रत्यक्ष उपस्थिती
१	श्री. विद्याधर अ. वैशंपायन	१४	१३	७१	६८
२	श्री. भा. वा. दाते	१४	१४	६०	५९
३	सौ. अ. रा. आपटे	१४	१०	२३	१६
४	श्री. र. खु. अगरवाल	१४	१३	५५	५१
५	सौ. पद्मा बा. अय्यर	१४	१३	३९	३२
६	श्री. र. खु. कनानी	१४	१३	३५	३४
७	श्री. म. ध. खुताडे	१४	१०	०	०
८	श्री. ना. द. मांडगे	१४	११	१२	१०
९	श्री. सी. नंदगोपाळ मेनन	१४	१२	५८	५२
१०	श्री. वि. म. पत्की	१४	१३	४८	४१
११	श्री. प्र. द. ठाकूर	१४	१०	३०	२२
१२	श्री. विनोदकुमार बन्सल	१४	१३	१५	१२
	<b>एकूण</b>	<b>१६८</b>	<b>१४५</b>	<b>४४६</b>	<b>३९७</b>

Sr No.	Bye Law No.	Text of present Bye Law	Text of Bye-Law after incorporation of proposed Amendments	Purpose for amending Bye-Law
1	6	<p><b>FUNDS :-</b> The Bank may receive Funds from any or all of the following sources:</p> <ul style="list-style-type: none"> <li>i) Share Capital</li> <li>ii) Admission Fee</li> <li>iii) Subscriptions</li> <li>iv) Deposits, Debentures, Preference Shares and/or any other instruments</li> <li>v) Loans, Overdrafts and Advances, Refinance, Line of Credit or by availing Rediscounting Facilities from other financial institutions</li> <li>vi) Donations, Grants- in-aid, Subsidies etc.</li> <li>vii) Contributions</li> <li>viii) Profit, Interest, Rent, Service charges, Commissions etc .</li> <li>ix) Dividend</li> <li>x) Any other means as may be permitted by the Reserve Bank of India and / or the Central Registrar from time to time</li> </ul>	<p><b>FUNDS :-</b> The Bank may receive Funds from any or all of the following sources:</p> <ul style="list-style-type: none"> <li>i) Share Capital</li> <li>ii) Admission Fee</li> <li>iii) Subscriptions</li> <li>iv) Deposits, Debentures, Preference Shares, <b>Long Term (Subordinated) Deposits (LTDs)</b> and/ or any other instruments</li> <li>v) Loans, Overdrafts and Advances, Refinance, Line of Credit or by availing Rediscounting Facilities from other financial institutions</li> <li>vi) Donations, Grants- in-aid, Subsidies etc.</li> <li>vii) Contributions</li> <li>viii) Profit, Interest, Rent, Service charges, Commissions etc.</li> <li>ix) Dividend</li> <li>x) Any other means as may be permitted by the Reserve Bank of India and / or the Central Registrar from time to time</li> </ul>	In view of the Reserve Bank of India's Guidelines



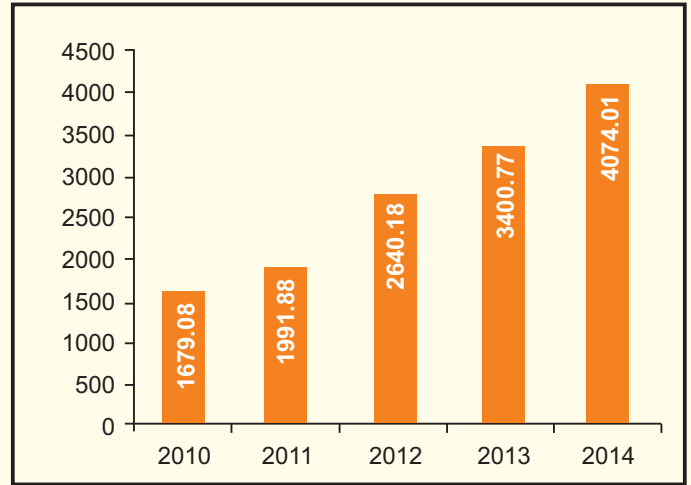
## DEPOSITS

( ₹ in Crores)



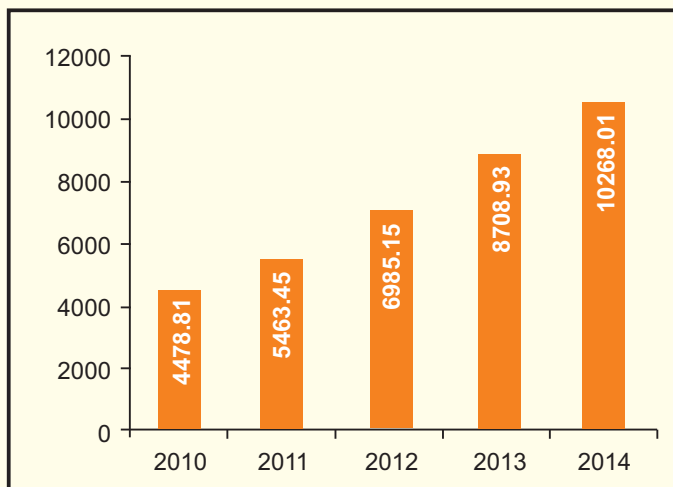
## ADVANCES

( ₹ in Crores)



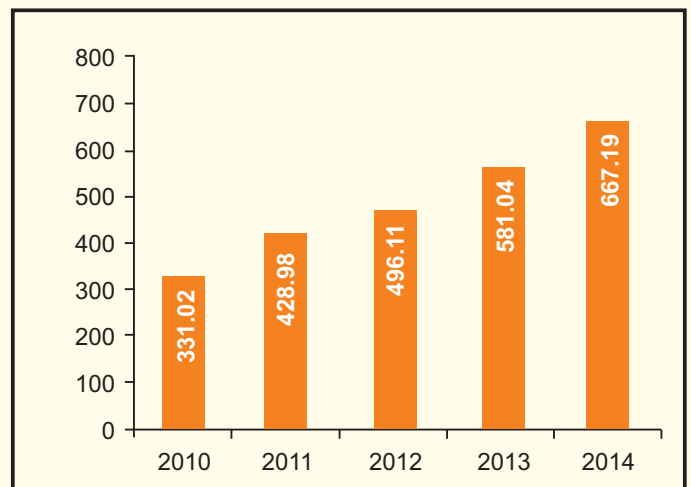
## BUSINESS-MIX

( ₹ in Crores)

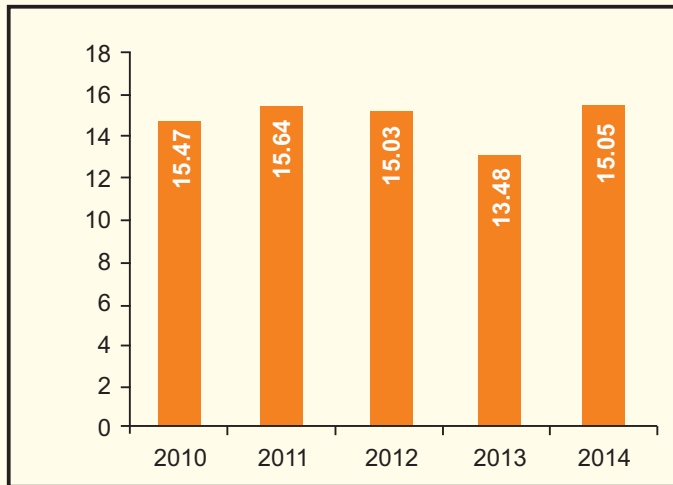


## OWNED FUNDS

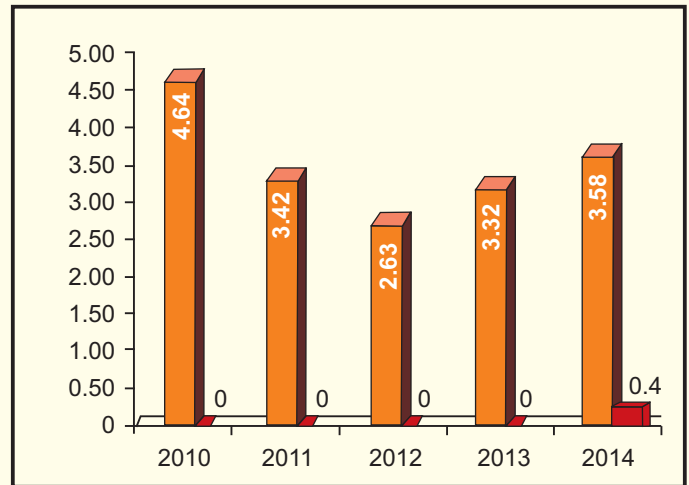
( ₹ in Crores)



### CAPITAL ADEQUACY (%)

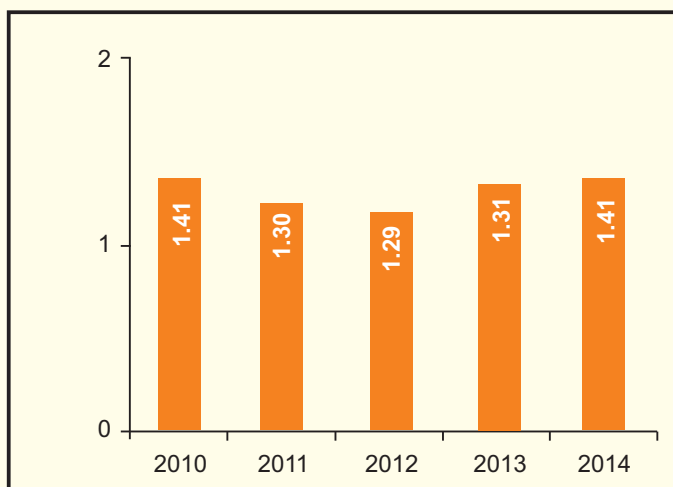


### GROSS NPA & NET NPA (%)

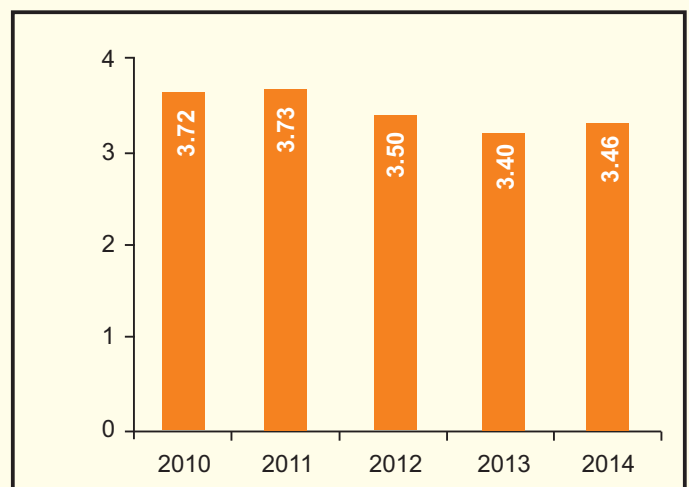


■ GROSS NPA ■ NET NPA

### RETURN ON ASSET (%)



### NET INTEREST MARGING (%)



## **Forex Services**

*International business that's  
reliable and quick.*

- 
- NRE(Rupee)/NRO (Rupee) Account.
  - FCNR accounts.
  - Handling of Inward and Outward Remittances (Trade Related).
  - Remittance of Education/University Fees, Medical Expenditures, Maintenance Expenses, Permissible Investments etc. abroad.
  - Handling of Export Documents.
  - Export finance in the form of Pre-shipment & Post-shipment.
  - Opening of import letter of credit.
  - Foreign currency cheque collections
  - Foreign currency exchange.
  - Prepaid debit card in 10 currencies.
  - Services to Overseas Tour Operators (OTO A/c's).



**Administrative & Registered Office :** TJSB House, Plot No.B 5, Road No. 2, Wagle Industrial Estate,  
Thane (West) - 400 604. | Tel.: 022 - 2587 8500 | Fax.: 022 - 2587 8504 | [www.tjsb.co.in](http://www.tjsb.co.in)