

50Th Year of
Banking
Excellence

**TJSB SAHAKARI
BANK LTD.** MULTI-STATE
SCHEDULED BANK

**GLORIOUS PAST,
CELEBRATING PRESENT
INSPIRING FUTURE.**



**50TH ANNUAL REPORT
2020 - 2021**

Step ahead with faith with a **Personalized QR Code** for your donations.

Avail **Free** with **TJSB Bank Account**
TJSB Bank... Step ahead at every step.

Benefits of TJSB QR code facility

- Easy onboarding process
- No rental or AMC charges
- No setup and transaction fees*
- Fast and secure way of receiving digital payments
- Instant notification of fund credit in your TJSB Bank account.

FOR DONATIONS
SCAN THE CODE



POWERED BY

TJSB SAHAKARI
BANK LTD. MULTI-STATE
SHREYAS SAM

*T&C Apply



TJSB Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

(Reg.No.MSCS/CR/287/2008 Date: 23/10/2008)

NOTICE OF ANNUAL GENERAL MEETING

50th Annual General Meeting of the Bank will be held on Sunday, 26th September, 2021 at 10.00 a.m. at Tip Top Plaza, L.B.S.Road, Wagle Estate, Thane– 400604.

AGENDA

1. To read and confirm the minutes of the Annual General Meeting held on 8th November, 2020.
2. To approve the Annual Report placed by the Board of Directors for the Financial Year ended 31st March, 2021, Balance Sheet and Profit & Loss Account and Appropriation of Profit; and take a note of Statutory Auditor's Report.
3. To approve the dividend for the F.Y. 2020-21, as recommended by the Board of Directors.
4. To ratify and confirm the appointment of Shri. Sunil P. Sathe as the Managing Director & CEO, undertaken as per the applicable laws / regulatory guidelines.
5. To ratify and confirm the appointment of M/s. Gokhale & Sathe as the Statutory Auditors and authorize Board of Directors to determine their remuneration for F. Y. 2021-22.
6. To approve the proposal of distribution of donations out of charitable fund of the Bank, to Charitable/Social Institutions.
7. Any other matter with the permission of the Chair.

Registered Office :

TJSB Sahakari Bank Ltd.

TJSB House, Plot No. B-5,
Road No. 2, Wagle Estate,
Thane (West) - 400604

Date: 09/09/2021

By Order of the Board of Directors

sd/-

S. P. Sathe
MD & CEO

Note : If within half an hour from the time appointed for the meeting, the quorum is not present, the meeting shall stand adjourned and this adjourned meeting shall be held at 10.40 a.m. on the same day and same place (as per Bye-Law No. 22 (iii)). This adjourned meeting will not require any separate notice or quorum.

Important Notice to the Members

1. Central Registrar of Co-operative Societies (CRCS), vide Circular No. 03/2021 dated 23rd August, 2021, has advised the multi-state co-operative banks to conduct Annual General Meeting in physical form (in contrast to the conduct through VC/OAVM approved, as a special case, last year). The AGM therefore will be conducted in physical form. Government of Maharashtra (GOM) and Thane Municipal Corporation (TMC) have their own Covid-19 related guidelines on congregation of people, which will have to be complied with. These guidelines are being modified from time to time. Participation at the AGM shall, therefore, be on "first come first served" basis in accordance with the guidelines as would prevail on the date of the AGM.
2. Members who wish to have any additional information or those who wish to make any suggestions should submit their request in writing at the Registered Office of the Bank on or before 18th September, 2021, during office hours.
3. Any change in Name, Address or Nomination of the member should be intimated in writing to the Shares Department situated at Registered Office of the Bank.
4. For the Annual Report, members are requested to refer our website www.tjsbbank.co.in
5. No gifts/mementos will be distributed in view of the prevailing Covid-19 situation.
6. Members are requested to bring Shareholder's ID card or valid Photo Identity Proof at the time of attending Annual General Meeting. Members are requested to collect their Certificate of attendance after signing the Attendance Register.



टीजेएस्बी सहकारी बँक लि.

(मल्टि-स्टेट शेड्युल्ड बँक)

(रजि.क्र.: एम्एस्सीएस/सीआर/२८७/२००८ दि.२३.१०.२००८)

सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

बँकेची ५० वी वार्षिक सर्वसाधारण सभा, रविवार दिनांक २६ सप्टेंबर, २०२१ रोजी, सकाळी १० वाजता, टिप टॉप प्लाझा, लालबहादूर शास्त्री मार्ग, वागळे इस्टेट, ठाणे - ४००६०४ येथे भरणार आहे.

सभेपुढील विषय

१. दि. ८ नोव्हेंबर, २०२० रोजी झालेल्या मागील वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
२. संचालक मंडळाने सादर केलेला दि. ३१ मार्च, २०२१ अखेरच्या वर्षाचा अहवाल, ताळेबंद, नफा तोटा पत्रक व नफा वाटणी मंजूर करणे आणि वैधानिक लेखापरीक्षकांच्या अहवालाची नोंद घेणे.
३. संचालक मंडळाने शिफारस केल्याप्रमाणे आर्थिक वर्ष २०२०-२०२१ साठीच्या लाभांशास मान्यता देणे.
४. लागू कायदे / नियामक मार्गदर्शक तत्वे यांच्या अनुषंगाने, संचालक मंडळाने श्री. सुनील प्र. साठे यांच्या व्यवस्थापकीय संचालक आणि मुख्य कार्यकारी अधिकारी म्हणून केलेल्या नियुक्तीस मान्यता व पुष्टी देणे.
५. सन २०२१-२०२२ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षक म्हणून बँकेच्या संचालक मंडळाने केलेल्या मे. गोखले आणि साठे यांच्या नियुक्तीस मान्यता व पुष्टी देणे व त्यांचे मानधन मंजूर करण्याचे अधिकार संचालक मंडळास देणे.
६. धर्मादाय / सार्वजनिक संस्थांना अंशदान निधीतून देणगी देणेबाबत प्रस्तावास मान्यता देणे.
७. माननीय अध्यक्षीय संमतीने येणारे आयत्या वेळेचे विषय.

नोंदणीकृत कार्यालय :

टीजेएस्बी सहकारी बँक लि.

टीजेएस्बी हाऊस, प्लॉट नं. बी-५, रोड नं. २,

वागळे इस्टेट, ठाणे (प) - ४००६०४

दिनांक : ०९/०९/२०२१

संचालक मंडळाच्या आदेशावरून

sd/-

सु. प्र. साठे

व्यवस्थापकीय संचालक व
मुख्य कार्यकारी अधिकारी

सूचना : सभेसाठी निश्चित केलेल्या वेळेपासून अर्ध्या तासाच्या आत जर गणसंख्या पूर्ण झाली नाही तर सभा स्थगित केली जाईल व अशी स्थगित सभा त्याच दिवशी, सकाळी १० वाजून ४० मिनिटांनी घेतली जाईल (उपविधी क्रमांक २२ (iii) नुसार). या स्थगित सभेस गणपूर्तीची व वेगळ्या सूचनेची आवश्यकता राहणार नाही.

सभासदांस महत्वाच्या सूचना

१. मा. केंद्रीय निबंधक-सहकारी संस्था (सीआरसीएस) यांच्या दि. २३ ऑगस्ट, २०२१ रोजीच्या ०३/२०२१ क्रमांकाच्या परिपत्रकानुसार बहुराज्यीय सहकारी संस्थांना सभासदांच्या उपस्थितीत वार्षिक सर्वसाधारण सभा घेण्याचे आदेश देण्यात आले आहेत (मागील वर्षी वार्षिक सर्वसाधारण सभा VC/OAVM द्वारे घेण्याची मुभा देण्यात आली होती). त्यानुसार या वर्षीची वार्षिक सर्वसाधारण सभा, सभासदांच्या उपस्थितीत घेण्यात येईल. महाराष्ट्र राज्य सरकार व ठाणे महानगरपालिकेची उपस्थितीच्या संदर्भातील मार्गदर्शक तत्वे बँकेस सदर वार्षिक सर्वसाधारण सभा घेताना बंधनकारक असतील. सबब, सदर वार्षिक सर्वसाधारण सभेच्या वेळी लागू असलेल्या मार्गदर्शक तत्वांनुसार वार्षिक सर्वसाधारण सभेमध्ये सहभागासाठी प्रथम येणाऱ्यांना प्राधान्य देण्यात येईल.
२. सभासदांना वार्षिक सर्वसाधारण सभेपुढे काही प्रश्न / सूचना मांडावयाच्या असतील तर त्यांनी त्या १८ सप्टेंबर, २०२१ पर्यंत कामकाजाच्या वेळेत, नोंदणीकृत कार्यालयात लेखी स्वरूपात द्याव्यात.
३. सभासदांनी नांव, पत्ता अथवा वारसदार (Nominee) बदलला असल्यास त्याची बँकेच्या नोंदणीकृत कार्यालयातील शेअर्स विभागात नोंद करून घ्यावी.
४. आर्थिक वर्ष २०२०-२०२१ चा वार्षिक अहवाल, बँकेचे संकेतस्थळ www.tjsbbank.co.in वर उपलब्ध आहे.
५. कोव्हिड-१९ महामारीच्या पार्श्वभूमीवर यावर्षी कोणत्याही भेटवस्तू देण्यात येणार नाहीत.
६. उपस्थित सभासदांनी वार्षिक सर्वसाधारण सभेसाठी येताना सभासदत्वाचे ओळखपत्र अथवा फोटोसहित ओळखपत्र आणणे अत्यावश्यक आहे. कृपया उपस्थिती प्रमाणपत्र सभेच्या ठिकाणी उपस्थिती रजिस्टरमध्ये स्वाक्षरी केल्यावर ताब्यात घ्यावे.



BOARD OF DIRECTORS

1.	SHRI. V. M. PATKI	M.Com., LLB, AICWA, FCA	CHAIRMAN
2.	SHRI. S. N. GANGAL	B.Com., LLB, MLS	VICE-CHAIRMAN
3.	MRS. A. R. APTE	B.Sc., LLB	DIRECTOR
4.	DR. MRS. A. V. BAPAT	DHMS (Mumbai), M.Sc. in Child Psychology, Sangeet Visharad, Naturopath	DIRECTOR
5.	SHRI. S. S. KAMBLE	B.Com., LLB	DIRECTOR
6.	SHRI. R. K. KANANI	Diploma in Mech. Engg.	DIRECTOR
7.	SHRI. M. D. KHUTADE		DIRECTOR
8.	SHRI. C. N. MENON	B.A., BGL	DIRECTOR
9.	SHRI. V. V. SINGAVI	M. Com., FCA, DISA (ICAI), M.Phil (Banking)	DIRECTOR
10.	SHRI. D. Y. SULE	Government Commercial Diploma (GCD)	DIRECTOR
11.	SHRI. P. D. THAKUR	B.Com., LLB	DIRECTOR
12.	SHRI. S. A. KHANDEKAR	B.E., MBA	CO-OPTED DIRECTOR
13.	SHRI. S. P. SATHE	B.Com., CAIIB, ACMA, CS	MD & CEO

SENIOR EXECUTIVES

1.	MRS. S. M. SHIRALI	M.Com., CISA, CISM, CAIIB	CHIEF GENERAL MANAGER
2.	SHRI. N. N. AREKAR	B.Com., CAIIB	GENERAL MANAGER
3.	SHRI. M. M. PHADKE	B.Com., LLB, CAIIB, CS-INTER	DY. GENERAL MANAGER
4.	SHRI. M. P. GODSE	B.Com., CAIIB	DY. GENERAL MANAGER
5.	SHRI. V. V. GADGIL	B.Com., CAIIB	DY. GENERAL MANAGER
6.	SHRI. V. G. NAVARE	B.Com., CAIIB, GDCA	DY. GENERAL MANAGER
7.	SHRI. V. G. GORE	B.Com., JAIIB	DY. GENERAL MANAGER
8.	SHRI. S. M. MAYEKAR	B.Com., CAIIB	ASST. GENERAL MANAGER
9.	MRS. S. K. KALKE	B.Com., C.A., CS INTER (GR-I), CAIIB	ASST. GENERAL MANAGER
10.	SHRI. D. L. KULKARNI	B.Com., JAIIB	ASST. GENERAL MANAGER
11.	MRS. A. N. SULE	B.Com., CAIIB-Part I, LLB (Gen.), GDCA, AMP-IIBF	ASST. GENERAL MANAGER
12.	SHRI. P. P. PANDIT	B.Com., CAIIB, GDCA	ASST. GENERAL MANAGER
13.	SHRI. R. A. GORE	B.Com., CAIIB	ASST. GENERAL MANAGER
14.	SHRI. S. S. BANGERA	B.Com., JAIIB	ASST. GENERAL MANAGER
15.	SHRI. P. A. SINGH	B.Com. (Hons.), Masters in Business Economic, JAIIB	ASST. GENERAL MANAGER
16.	MRS. S. S. GADKARI	B.Com., C.A., CAIIB	ASST. GENERAL MANAGER
17.	SHRI. A. V. BHAT	B.Com.	ASST. GENERAL MANAGER
18.	SHRI. V. P. RANADE	B.Com.	ASST. GENERAL MANAGER
19.	SHRI. RAJEEV KUMAR	B.A. (Hons.), MBA, MBS, CDCS, CAIIB	ASST. GENERAL MANAGER

Statutory Auditors :

Gokhale & Sathe
Chartered Accountants

Registered Office :

TJSB House, Plot No. B-5, Road No. 2,
Wagle Industrial Estate, Thane (W) – 400 604.
Phone – 25878500 Fax – 25878650

Website : www.tjsbbank.co.in

E-mail : response@tjsb.co.in



संचालक मंडळ

१. श्री. वि. म. पत्की	एम्.कॉम्., एल्.एल्.बी., ए.आय्.सी.डब्ल्यू.ए., एफ्.सी.ए.	अध्यक्ष
२. श्री. श. न. गांगल	बी.कॉम्., एल्.एल्.बी., एम्.एल्.एस्.	उपाध्यक्ष
३. सौ. अ. रा. आपटे	बी.एस्.सी., एल्.एल्.बी.	संचालिका
४. डॉ. सौ. अ. व. बापट	डि.एच्.एम्.एस्.(मुंबई), एम्.एस्.सी.इन चाईल्ड सायकॉलजी, संगीत विशारद, नॅचुरोपाथ	संचालिका
५. श्री. स. श. कांबळे	बी.कॉम्., एल्.एल्.बी.	संचालक
६. श्री. र. खु. कनानी	डिप्लोमा इन मेकॅनिकल इंजिनिअरिंग	संचालक
७. श्री. म. ध. खुताडे		संचालक
८. श्री. सी. नंदगोपाल मेनन	बी.ए., बी.जी.एल्.	संचालक
९. श्री. वै. वि. सिंगवी	एम्.कॉम्., एफ्.सी.ए., डि.आय्.एस्.ए. (आय्.सी.ए.आय्.), एम्. पि.एच्.आय्.एल्. (बँकिंग)	संचालक
१०. श्री. दि. य. सुळे	गव्हर्नमेंट कमर्शियल डिप्लोमा (जी.सी.डि.)	संचालक
११. श्री. प्र. द. ठाकूर	बी.कॉम्., एल्.एल्.बी.	संचालक
१२. श्री. शै. अ. खांडेकर	बी.ई., एम्.बी.ए.	स्वीकृत संचालक
१३. श्री. सु. प्र. साठे	बी.कॉम्., सी.ए.आय्.आय्.बी., ए.सी.एम्.ए., सी.एस्.	एम्.डी. आणि सी.ई.ओ.

बँकेचे वरिष्ठ अधिकारी

१. सौ. सु. म. शिराळी	एम.कॉम्., सी.आय्.एस्.ए., सी.आय्.एस्.एम्., सी.ए.आय्.आय्.बी.	मुख्य सरव्यवस्थापिका
२. श्री. नि. नं. आरेकर	बी.कॉम्., सी.ए.आय्.आय्.बी.	सरव्यवस्थापक
३. श्री. म. मा. फडके	बी.कॉम्., एल्.एल्.बी., सी.ए.आय्.आय्.बी., सी.एस्.-इंटर	उप-सरव्यवस्थापक
४. श्री. म. पां. गोडसे	बी.कॉम्., सी.ए.आय्.आय्.बी.	उप-सरव्यवस्थापक
५. श्री. वि. वा. गाडगीळ	बी.कॉम्., सी.ए.आय्.आय्.बी.	उप-सरव्यवस्थापक
६. श्री. वि. ग. नवरे	बी.कॉम्., सी.ए.आय्.आय्.बी., जी.डि.सी.ए.	उप-सरव्यवस्थापक
७. श्री. वि. ग. गोरे	बी.कॉम्., जे.ए.आय्.आय्.बी.	उप-सरव्यवस्थापक
८. श्री. सु. म. मयेकर	बी.कॉम्., सी.ए.आय्.आय्.बी.	सहा. सरव्यवस्थापक
९. सौ. स्वा. कौ. कळके	बी.कॉम्., सी.ए., सी.एस्.इंटर (ग्रुप-१), सी.ए.आय्.आय्.बी.	सहा. सरव्यवस्थापिका
१०. श्री. ध. ल. कुलकर्णी	बी.कॉम्., जे.ए.आय्.आय्.बी.	सहा. सरव्यवस्थापक
११. सौ. अ. नि. सुळे	बी.कॉम्., सी.ए.आय्.आय्.बी.(पार्ट-१), एल्.एल्.बी.(जनरल), जी.डि.सी.ए., ए.एम.पी.-आय्.आय्.बी.एफ्.	सहा. सरव्यवस्थापिका
१२. श्री. प्र. पां. पंडित	बी.कॉम्., सी.ए.आय्.आय्.बी., जी.डि.सी.ए.	सहा. सरव्यवस्थापक
१३. श्री. र. अ. गोरे	बी.कॉम्., सी.ए.आय्.आय्.बी.	सहा. सरव्यवस्थापक
१४. श्री. श. शि. बंगेरा	बी.कॉम्., जे.ए.आय्.आय्.बी.	सहा. सरव्यवस्थापक
१५. श्री. पं. अ. सिंग	बी.कॉम्.(Hons.), मास्टर इन बिझनेस इकॉनॉमिक्स, जे.ए.आय्.आय्.बी.	सहा. सरव्यवस्थापक
१६. सौ. शि. स. गडकरी	बी.कॉम्., सी.ए., सी.ए.आय्.आय्.बी.	सहा. सरव्यवस्थापिका
१७. श्री. अ. वा. भट	बी.कॉम्.	सहा. सरव्यवस्थापक
१८. श्री. वि. प्र. रानडे	बी.कॉम्.	सहा. सरव्यवस्थापक
१९. श्री. राजीव कुमार	बी.ए.(Hons.), एम.बी.ए., एम.बी.एस्., सी.डि.सी.एस्., सी.ए.आय्.आय्.बी.	सहा. सरव्यवस्थापक

वैधानिक लेखा परीक्षक

गोखले आणि साठे
चार्टर्ड अकाऊन्टण्टस्

Website : www.tjsbbank.co.in

नोंदणीकृत कार्यालय

टीजेएस्बी हाऊस, प्लॉट नं. बी-५, रोड नं. २,
वागळे इस्टेट, ठाणे - ४०० ६०४.
दूरध्वनी - २५८७८५०० फॅक्स - २५८७८६५०

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50th Annual Report 2020 - 21

Dear Members,

On behalf of the Board of Directors, I extend a warm welcome to all of you at the 50th Annual General Meeting of the Bank. The Board of Directors takes great pleasure in presenting the 50th Annual Report on the business and operations of your Bank, together with the audited accounts for the year ended 31st March, 2021.

Your Bank proudly announced its Audited Financial Results for F.Y. 2020-21 on 09th April, 2021, within 9 days of the end of the Financial Year. Your Bank is one of the few banks to declare its Audited results in such a short span, reaffirming its transparency.

Looking at COVID-19 cases from March 2021, the second wave was worse than the previous year but I hope, all of you and your families are keeping safe and well.

The things were looking on the path of normalisation till January 2021 but suddenly second wave of COVID-19 started in the country. The speed and severity of this wave was really a great concern for everyone and to combat with the same some states including Maharashtra announced lockdown. Hence, economic activities under certain segments became standstill once again.

Despite strong vaccination drive in US, the numbers of daily COVID-19 cases are around 2.50 Lakhs. In our country also, the experts and Government officials are expecting the third wave of COVID-19 which might be more severe than the earlier ones. However, since around 60 Crores population in India has already been vaccinated, the country is in a better position to cope up with the third wave if at all it comes. This situation certainly suggests that the economic growth in F.Y. 2021-22 will also remain COVID driven.

Economic Scenario:

F.Y. 2020-21 started with CPI at 5.91% and it ended up at 5.52%, showing a marginal fall of 39 basis points during the year 2020-21. Although there was a marginal fall in CPI number, Core inflation increased to 5.72% from 4.1% during the year which can be a cause of concern for the RBI. The latest CPI for the month of July 2021 is 5.59%. The RBI is not comfortable with the CPI numbers and in its monetary policy announced during the 1st week of August 2021, RBI's target for inflation is clearly spelt out at 4%.

The exchange rate was at ₹ 75.66 at the beginning of the year 2020-21 and it ended up at ₹ 73.11 in March 2021. In other words, Indian rupee appreciated by 3.37% during the year. Main reason for appreciation in the local currency was dollar inflows in Indian financial markets during the year. The highest exchange rate during the year was ₹ 77 and the lowest was ₹ 72.26. So there was a movement of more than ₹ 4.74 under exchange rate during this financial year. At present, the exchange rate is ranging between ₹ 73 - ₹ 74.

Brent oil price was \$ 26.35 / bbl at the beginning of the financial year. It closed at \$ 64.46 / bbl at the end of March 2021. Thus the oil price increase during the year amounted to \$ 38.11 / bbl or 145%. There are two reasons for this sharp rise in prices. End of lockdown in various countries across the globe and oil production cut by Russia and OPEC countries. At present, the oil price is around \$ 71 / bbl and going forward, oil prices will be a crucial number in terms of an up-side risk to inflation.

From the growth outlook perspective, rural demand remains buoyant with the record agriculture production in 2020-21. Urban demand has been gaining strength on the back of normalisation of economic activity and should get a



boost with the ongoing vaccination drive. The fiscal stimulus from increased allocation for capital expenditure under the Union Budget should provide strong support to investment demand and exports.

The GDP for F.Y. 2020-21 remained in negative territory at (-) 7.3% on the background of COVID-19. The GDP estimate for 2021-22 was projected at 10.5% at the beginning of the year. However, considering the impact of second wave of COVID and resultant lockdowns, the RBI in its monetary policy announced during June 2021, revised the GDP projection from 10.5% to 9.5%. Although, the likely GDP growth is around double digit, it is more due to the base effect of GDP calculation rather than the absolute growth.

The evolving CPI inflation trajectory is likely to be subjected to both upside and downside pressures. The bumper food grains production in F.Y. 2020-21 and the satisfactory rainfall in this monsoon will help sustaining food prices, the supply-side constraints, impact of high international commodity prices and increased logistics costs are the major risks to the inflation going forward. Considering all these factors, the RBI expects CPI inflation to remain around 5.7% during F.Y. 2021-22.

India's foreign exchange reserves increased by US\$ 99.2 billion during F.Y. 2020-21, to US\$ 577 billion mainly due to reduction in imports and increased dollar inflows in Indian financial markets.

Indian Banking Sector:

Liquidity in the banking system remained in large surplus during F.Y. 2020-21. During the last quarter of F.Y. 2020-21, average daily net liquidity absorption by the RBI under LAF window remained at ₹ 5.9 Lakhs Crores. The liquidity in the current financial year has increased further to more than ₹ 8 Lakhs Crores at the moment.

Indian banking sector witnessed down trending interest

rate scenario during F.Y. 2020-21. Last repo rate reduction made by the RBI was in May 2020 but thereafter, it has maintained status quo in terms of interest rates.

On the basis of an assessment of the current and evolving macroeconomic situation, the RBI decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 4% in its monetary policy announced during August 2021. Consequently, the reverse repo rate under the LAF remains unchanged at 3.35% and the marginal standing facility (MSF) rate and the Bank Rate at 4.25%. The MPC minutes released in August 2021 suggests that although the monetary policy stance will continue to be 'accommodative' as long as necessary to sustain growth on a durable basis and continue to mitigate the impact of COVID-19, the RBI may also think of reducing the corridor between Repo and Reverse Repo, in future which is 65 bps at present.

In March 2020, the RBI had announced CRR cut of 100 bps from 4% to 3%. However, the same has been increased to 3.5% effective from 27th March 2021 and to 4% effective from 22nd May 2021.

Rise in deposits and advances of the scheduled commercial banks showed a mixed trend during F.Y. 2020-21. The growth in deposits of these banks remained around 11% against 9% of previous year. While the rise in credit remained at more than 5% against 6.1% a year ago, on YoY basis. Due to higher rise in deposits than the credit, the rise in investments of these banks remained at 19% from 11% of previous year.

Asset quality of banks, which saw some improvement in the second half of F.Y. 2020-21, is likely to worsen during the first six months of F.Y. 2021-22. The Reserve Bank of India's Financial Stability Report showed that gross non-performing assets (NPAs) of banks may rise to 13.5% by September 2021, under the baseline stress scenario.



Considering such factors like low credit growth, likelihood of higher NPAs and overall stress on the business of the banks, F.Y. 2021-22 is going to be tougher for the banking sector in terms of maintaining their bottom-line. Thus, the conservation of capital will be another challenge before the banking sector.

Going Forward:

Due to the second outbreak of COVID-19 and likely third wave of the same, future outlook will be heavily dependent upon COVID-19 itself, as it was in the previous financial year.

Thus, in the persisting uncertain conditions, your Bank will continue to focus on the key business priorities of maintaining adequate liquidity, conserving capital and maintaining asset quality through robust credit monitoring.

Your Bank was established in the year 1972. Thus the present financial year i.e. 2021-22 is the Golden Jubilee year of the Bank.

In view of it, your Bank has fixed certain top-line as well as bottom-line targets for this year. Although the business environment is not much conducive, I am confident that your Bank will certainly achieve all these targets with the strategic efforts of the policy makers and the committed staff of the Bank.

Performance Highlight of the Bank for the financial year 2020-21:

In spite of challenging business scenario during F.Y. 2020-21, your Bank performed exceedingly well on all qualitative fronts. Total business mix of the Bank has crossed a milestone of ₹ 17000 Crores. On the occasion of the Golden Jubilee Year of the Bank, I am very much pleased to put forth following landmark achievements of the Bank in this year.

1. Gross profit and Net profit have registered highest numbers in the history of the Bank at ₹ 229 Crores and ₹ 163 Crores respectively.
2. Gross NPA percentage is at its lowest (4.23%) in the past six years.
3. Net NPA is at ZERO after six years.
4. CRAR percentage is at its highest level (16.16%) of the past decade.
5. Reserves are at their highest level (₹ 1290.76 Crores) in the history of the Bank.

Financial Highlights:

(₹ in Crores)

Particulars	31.03.2021	31.03.2020	% Increase / (Decrease)
Business Mix	17679.59	17015.75	3.90
Deposits	12048.50	11373.92	5.93
Advances	5631.09	5641.83	(0.19)
Gross Profit	228.69	198.46	15.23
Net Profit	163.01	120.29	35.51
Owned Funds	1290.76	1191.46	8.33
Gross NPA	4.23 %	5.86 %	(1.63)
Net NPA	-	0.46 %	(0.46)
C.R.A.R.	16.16 %	15.38 %	0.78

Deposits:

During F.Y. 2020-21, total deposits of your Bank showed a growth of ₹ 675 Crores (5.93%). The share of CASA deposits in the total deposits of your Bank rose sharply by 248 basis points from 26.21% of last year to 28.69%. On the occasion of the Golden Jubilee Year, your Bank has recently launched new products under CASA deposits namely SB Elite, SB Gold, SB Silver, CD Elite, CD Gold & CD Silver and up till now, it has received an overwhelming response for the same. Thus in future also, your Bank expects to grow its CASA



component significantly.

The interest rates in the economy remained downward continuously during the year and your Bank generally refrained from accepting bulk deposits at an additional rate of interest. Instead, it kept its earlier stance of focussing more on retail deposits. On the other hand, the CASA component also grew 248 basis points during the year. As a combined result of all these factors, your Bank's cost of deposit came down sharply at 5.38% as compared to 6.09% of the previous year. This was a key driving factor of the sharp increase in the profitability of your Bank.

In future also, your Bank will continue with such types of strategic efforts and policies to have quantitative as well as qualitative growth in deposits.

(₹ in Crores)

Type of Deposits	2020-21	%	2019-20	%
Current	936.37	7.77	752.16	6.61
Savings	2520.55	20.92	2229.57	19.60
Term	8591.58	71.31	8392.19	73.79
Total	12048.50	100.00	11373.92	100.00

Advances:

During the year, your Bank's credit showed negative growth of ₹ 11 Crores and it came down from ₹ 5642 Crores to ₹ 5631 Crores. Due to uncertainties in economy on the background of COVID-19, your Bank took conservative approach on lending side. This approach was taken mainly to maintain the quality of the credit portfolio. In spite of this approach, the Bank continued to offer hand of support to its existing borrowers through the newly designed scheme like "Sahayog" at an affordable rate of interest of 9%.

Furthermore, to provide liquidity to the needy people under

lockdown period, your Bank also came out with another credit product under the name "Swayam" at a fixed rate of interest of 6.99%.

While offering support to existing borrowers, your Bank also kept on mobilising credit through new borrowers having strong financials and sustainable business line under the challenging period of COVID-19.

As such, the total fresh disbursement of loans of your Bank during the year was more than ₹ 1300 Crores. In other words, despite having COVID-19 challenges and negative credit growth, your Bank churned 23% of its credit portfolio during the year under review.

The major factor behind the negative credit growth of the Bank was less utilisation of credit limits under CC/OD by the borrowers due to non-conducive business conditions. During this year, CC/OD utilisation reduced by ₹ 229 Crores compared to the previous year.

The RBI vide its circular dated 13th March 2020 has asked UCBs to increase component of their small ticket sized advances (up to ₹ 1 Crore) to 50% of their total advances by March 2024. Your Bank has already moved forward positively in this direction. During this year, your Bank disbursed retail loans of ₹ 354 Crores as compared to ₹ 191 Crores of previous year.

In the above mentioned circular of the RBI, UCBs were also directed to increase their priority sector lending component from 40% to 75% in phased manner till March 2024 and the priority sector lending requirement prescribed for F.Y. 2020-21 was 45% on an average basis during the year. I am pleased to mention that your Bank has already achieved priority sector lending of 46.42% on an average basis in respect of the same during the year and the total priority sector lending on 31st March, 2021 remained at 58.75%.



NPA:

(₹ in Crores)

Particulars	2020-21	%	2019-20	%
Gross NPA	238.43	4.23	330.57	5.86
Net NPA	-	-	24.53	0.46
Total Advances	5631.09		5641.83	

Considering COVID-19 uncertainties, there was a fear in the initial part of the year of significant uptick in NPAs across the banking sector. However, due to various factors like recovery of receivable interest under moratorium period in subsequent period, continuous monitoring of loan accounts, strong recovery actions wherever they were necessary and balance sheet cleaning exercise in the form of sale of NPA assets to ARC, your Bank's Gross NPAs reduced to ₹ 238 Crores from ₹ 331 Crores of previous year. As a result, percentage of Gross NPAs to total loans also came down to 4.23% from 5.86% a year earlier.

Due to the excess provisioning than the Gross NPAs, Net NPAs of your Bank registered at ZERO as compared to 0.46% of previous year. As a result of this, the provision coverage ratio of your Bank remained more than 100%. During the year, the NPAs amounted to ₹ 48 Crores were either upgraded or recovered.

I express sincere thanks to all the borrowers of the Bank who repaid their loan dues regularly in such a challenging situation as well. Due to these all out efforts of Bank and well supported by its borrowers, your Bank's balance sheet has become much stronger.

Meanwhile, our Bank continued to take efforts on the recovery in the written off accounts also. During the year, your Bank registered a recovery of ₹ 12.23 crores in the written off accounts as compared to ₹ 4.01 Crores in the previous year.

Investment:

Aggregate investment of your Bank increased to ₹ 4487 Crores from ₹ 3633 Crores on 31st March 2021, registering growth rate of 24%. Your Bank has maintained adequate CRR and SLR as stipulated by the RBI during financial year 2020-21. Your Bank has also maintained non-SLR investment and inter-bank exposure well within the prescribed limit by the RBI.

The 10-year benchmark bond yield was 6.14% on 31st March 2020 and it increased marginally by 4 basis points to 6.18% on 31st March 2021.

Your Bank has built up strong SLR and Non-SLR portfolio which helped delivering higher returns under the lower yielding scenario. Taking the advantage of yield movement, changes in spreads under various investment avenues, your Bank generated trading income of ₹ 11.03 Crores during this year as compared to ₹ 2.36 Crores of previous year. More importantly, this trading income was generated without compromising high yielding securities in the portfolio.

Building up high yielding investment portfolio is very much important from long term perspective for an organisation. Your Bank has been doing the same since past several years. Due to this strategic portfolio management, your Bank is not required to make any amount of provision for investment depreciation during F.Y. 2020-21, as there was an appreciation in the market value of investment of ₹ 202 Crores on 31st March 2021. This significant amount of appreciation in the market value in the investments shows the high quality of the portfolio.

Foreign Exchange Business:

Your Bank has begun its forex operations as Authorised Dealer Category - 1 (AD-1) in the year 2010. Since last 5 years, Bank's International Business Division holds



permanent "AD - 1" License to deal in Foreign Exchange in India. Presently your Bank is having "A" category centre at its Corporate Office and "B" category centres at Ram Maruti Road - Thane, Ambad - Nashik, Andheri - Mumbai and Deccan Gymkhana - Pune.

International Business Division (IBD) has achieved a forex business turnover of ₹ 3976.62 Crores (USD 543.92 Million) during the financial year 2020-21 as against previous year's turnover of ₹ 3822.71 Crores (USD 505.22 Million). On the other hand, the interbank forex turnover during the period under report was ₹ 3911.75 Crores as against previous year's ₹ 4435.61 Crores. The corona virus outbreak across the countries has hampered both the supply and demand in the economy as a result of which many of importer & exporter clients have lowered their forecasted turnover due to which the business turnover of IBD has increased merely by 4% over the last year.

IBD has earned gross revenue (other than interest) of ₹ 9.34 Crores during the period under report as against previous year's gross revenue (other than interest) of ₹ 10 Crores. However an attempt to lower the interest cost by availing Export Credit Refinance in foreign currency has helped IBD to expand its profit to ₹ 6.84 Crores as against previous year's ₹ 6.55 Crores.

At "A" category centre, interbank dealing takes place along with the Trade Finance activities while the "B" category centres handle Trade Finance activities. All the centres have shown an exceptional performance during the year even in the situation of imposition of lock down in the country during most of the period since April to July. Presently, there are 80 branches which are working as "C" category and handle the full-fledged money changing business.

Currently Bank is dealing in 8 major currencies viz. USD, EURO, GBP, JPY, AUD, CHF, CAD & SGD. Separate nostro

accounts have been opened with various correspondents. The overall correspondent relationship with more than 200 Banks across the world has been established which enables the Bank to handle the business effectively for its clients.

During the year under report, Bank has handled all types of forex products viz. Import L/Cs, Foreign Currency Term Loans, Export finance in Indian Rupee, Export finance in Foreign Currency etc. Your Bank is also having correspondent arrangement for money transfer services with Western Union Money Transfer.

Strategic Business:

Your Bank, as a Corporate Agent registered with IRDAI, offers a range of Insurance products under the umbrella of bancassurance activity having tie ups with leading Insurance Companies. Your Bank offers Life Insurance products through Max Life Insurance Company Ltd. and Life Insurance Corporation of India (LIC). For Non-Life Insurance / General Insurance, tie ups are with ICICI Lombard General Insurance Co. Ltd. and The New India Assurance Co. Ltd. and for Health Insurance, the Bank is associated with Care Health Insurance Ltd. allowing customers to choose from a variety of products as per his/her requirements.

Your Bank registered with AMFI (Association of Mutual Funds of India) acts as a distributor and also has been enrolled as a Partner with MF Utility. MFU facilitates the investors to transact in multiple schemes of various Mutual Funds through paperless, digital transactions and is a consolidated channel for all mutual fund related activities.

Your Bank is registered with SEBI for providing ASBA services. Currently, activities related to capital market such as IPO, FPO, Right Issue and NCD are hitting the markets. For easier processing, now the customer can apply for ASBA through UPI as well, for which the Bank is equipped with appropriate infrastructure and helps increasing the



customer base with growing ease in ASBA process.

Your Bank is registered with SEBI as a Depository Participant, for providing depository services. Now a days, not only equity shares but insurance policies, mutual fund units, bonds are also issued in dematerialized form. Hence, Demat account has become a necessity. There is increased activity in Demat services and has widened Bank's customer base.

With forays into Bank assurance products, distribution of mutual funds products, Demat, ASBA your Bank has become a financial conglomerate by providing all financial solutions under one roof.

Risk Management:

Banking is the business of managing risks and the role of risk management is to balance the trade-off between risk and return. It entails the identification, measurement and management of risks across the various businesses and effective utilization of capital. Risk in your Bank is managed through a framework of policies and principles approved by the Board of Directors from time to time. The risk management function attempts to anticipate vulnerabilities at the transaction level or at the portfolio level, as appropriate, through quantitative and qualitative examination of the embedded risks.

The Bank continues to focus on refining and improving its risk measurement systems. The main risks faced by the Bank are credit risk, market risk, operational risk and liquidity risk. The Bank's risk management processes are guided by well-defined policies appropriate for the various risk categories and periodical monitoring through the sub-committees of the Board. The Committee of Directors and the Audit Committee of the Board supervises certain functions and operations of the Bank, which ultimately enhances the risk and control governance framework

within the Bank. To manage the risk comprehensively, recently, your Bank has created a separate Risk Department.

Human Resource:

Human Resource plays a key role in developing, reinforcing and changing the culture of the Bank. It is a function designed to maximize employee performance by developing their personal and organizational skills, knowledge and abilities through a set of systematic and planned activities like Training & Development, Performance Appraisal System etc.

Your Bank has taken various initiatives to empower its employees with required knowledge and skills. These initiatives include internal and external trainings, development of Standard Operating Procedures (SOP), timely career elevations as retention and motivation strategy etc.

Your Bank organizes various training sessions for its staff at Bank's well equipped Training Centre in Thane at the same time provides Online Training Module for all staff members and further has been able to set a benchmark that learning does not stop in any situation and shifted the training focus from In-person to Virtual platform and successfully conducted all training programs even during the pandemic time.

Staff members are also deputed on various training programs, workshops & seminars conducted by renowned organizations and institutions in banking and financial sector such as IIBF, CAB-RBI, FEDAI, Strategic Advisors and Financial Consultants, NAFCUB (The National Federation for Urban Co-operative Banks) etc. The major areas covered under the Internal / External trainings were Compliance, KYC, AML, Cash Management, Deposits, Banking related Laws, Bank Products, Loan Documentation & Mortgages,



Credit appraisal, Recovery, Marketing, Communication skills, Digital products promotion, Turnaround strategies for loss making branches and FATCA etc.

Bank effectively and strategically manages people in a collaborative manner to boost retention, improving quality and maximizing productivity of employees. Bank initiated the Recognition mechanism by rewarding the deserving employees on Quarterly basis as "Employee of the Quarter".

Your Bank always treats its employees as most valuable asset of the Bank. Your employees are the major contributors to profits and worth of the Bank. Even in hard business times, your Bank has successfully promoted 42 most deserving Officers as Managers and proved that hard work and growth always goes hand in hand and will be acknowledged and awarded on timely basis.

I am glad to mention that even in the wave of Corona pandemic, your Bank was able to serve the customers with courtesy and continuity based on the grit and determination of the staff members.

Your Bank always cares for its dedicated employee force. On the background of COVID-19 pandemic situation, your Bank has doubled the insurance cover under Medclaim for its employees. Bank has also extended Special COVID Leave for the employees and its extended family members.

Technological Advancement:

Across the world, digital disruption is taking place at every level in the banking industry. With new technology taking centre stage and customer expectations rising, banks are thinking in new and innovative ways to retain existing customers and attract new ones.

Service, responsibility and trust - in its simplest form it's what banking has always been about. Technology plays an important - but a supporting - role in advancing those

central goals. The evolution of banking driven by technology represents change you can trust.

Bank continues to remain committed towards promoting a less-cash digital economy and enjoys strong market position across most digital payments spaces in India. The Bank continues to engage in partnership driven innovations to provide its customers with a differentiated payments experience and drive the Digital India mission.

TJSB has been investing in technology to improve customer experience. Initiatives such as UPI, BBPS, QR Payments, Payment Gateway Services are efforts in that direction.

Your Bank is expanding its digital focus even further to exclusively cater to digital on-boarding and processing of loans using internal and external sources of information and state-of-the-art machine learning and algorithms.

Your Bank, by collaborating with FinTechs, has emerged as a Technology Driven Platform for straight through processing of transactions for Corporates, Education Institutes & Governments.

Your Bank has recently received prestigious award from Indian Banks Association (IBA) as the runner up in the category of the Technology Bank of the Year amongst co-operative banks.

Your Bank plans to invest significantly in setting up a Digital Bank with an intention to transform customer journeys into Omni channel customer experiences & Virtual Relationship Management where technology comes alive with a human touch. Your Bank plans to start afresh end-to-end customer journeys which will be completely digital. This will however take time to fructify.

Your Bank is also planning to change its existing operational software system with a more sophisticated one and a selection process of new system is undergoing. With a new



software system in place, your Bank will be able to deliver its services in future, more effectively and efficiently to the customers.

Profitability:

In a difficult year and under a challenging situation, your Bank has delivered strong performance with a gross profit of ₹ 229 Crores (15% higher than the gross profit of ₹ 198 Crores last year) and net profit of ₹ 163 Crores (36% higher than the net profit of ₹ 120 Crores last year). The noteworthy factor here is, your Bank could achieve this historical growth in profit in spite of the conservative approach adopted by the Bank in credit growth.

Net interest income of your Bank, which is the difference between interests earned on loans & investments and that paid on deposits & borrowings increased by 9 % to ₹ 407 Crores from ₹ 375 Crores a year earlier. Resultantly, Net Interest Margin (NIM) also showed an increase from 3.01% to 3.12% over the last year. The said NIM is well above the benchmark set by IBA of 3%.

Another key profitability parameter is Return on Assets (RoA) which had come down below 1% during F.Y. 2019-20, has increased sharply to 1.25% during this year as against the benchmark set by IBA of 1%.

Other income of your Bank registered at ₹ 93 Crores as compared to ₹ 83 Crores of previous year. Main contributors to the other income remained Trading income on investments, recovery in written off accounts, income from Forex activities and loan processing fees.

On the other hand, your Bank could contain its overheads or non-interest cost to ₹ 272 Crores as compared to ₹ 259 Crores in the previous year. Nullification of rise in overheads by the rise in other income also remained a key factor in the profitability of your Bank.

Dividend:

Due to significant rise of 36% in net profit, strong reserves and capital position and an on-going Golden Jubilee year of your Bank, TJSB's Board of Directors is pleased to propose 15% dividend to its shareholders for F.Y. 2020-21.

Appropriation of Profit for F.Y. 2020-21:

To provide to the shareholders a true and fair value of reserves, other funds and liabilities as on the date of Balance Sheet, the Bank has given effect to the appropriation of profits for the current year in the financial statements for the year ended 31st March 2021 itself, subject to approval at the Annual General Meeting.

Capital Adequacy:

Your Bank's capital base continues to be strong and Capital to Risk weighted Assets Ratio (CRAR) is at 16.16% on 31st March 2021 as against previous financial year's 15.38%, which is well above the average in banking sector. Capital adequacy of your Bank improved due to rise in capital funds of ₹ 86 Crores during F.Y. 2020-21.

High percentage of CRAR indicates Capital strength of your Bank which prepares it in advance to comply with Basel II or III recommendations, if made applicable to Urban Co-operative Banks.

Contribution of Tier I capital in total capital funds has increased to 81% during F.Y. 2020-21 as compared to 79% of the previous year. Resultantly Core CRAR (Tier I CRAR) of your Bank also has increased to 13.16% as compared to 12.10% of previous year, which denotes the quality of capital, your Bank is having.

During the financial year 2020-21, your Bank did not raise Tier II capital in the form of Long Term Deposit (LTD) as the existing capital funds were sufficient to take care of Bank's growing business.

**Expansion:**

On 31st March 2018, the number of branches of your Bank was 136. This number continued at the end of F.Y. 2018-19, F.Y. 2019-20 and F.Y. 2020-21 as the Reserve Bank of India did not issue branch licenses to the co-operative banks during the past 3 years. Therefore, your Bank is now focussing more on technology and appointing Business Correspondents (BC) / Business Facilitators (BF) to enhance its business.

Corporate Governance:

The Bank believes in ensuring transparency in financial statements and protecting shareholders' interest as the key attributes of good Corporate Governance. Adherence to those attributes ensures transparency of banking transactions. The strategy is being executed within a sound governance framework that seeks to balance the interests of all stakeholders to ensure sustainable value creation.

Membership:

The total number of members of the Bank as on 31.03.2021 stood at 58331.

Appointment of Statutory Auditor:

Resolution is placed before the General Body for its approval. The necessary approval of the RBI in respect of the appointment of M/s. Gokhale & Sathe, Chartered Accountants, as a Statutory Auditor for F.Y. 2021-22 is already obtained. The resolution is placed before the General Body to empower the Board of Directors to fix their remuneration.

Corporate Social Responsibility:

Your Bank acknowledges social responsibility by donating a part amount of its net profit to social organisations. Bank is actively associated with socially relevant environmental issues. Your Bank donated an amount of ₹ 53.25 Lakhs to

20 social organizations during the financial year 2020-21.

Obituary:

We deeply mourn the death of members of the Bank, customers, staff and well-wishers who passed away during the year under report.

Acknowledgement:

I would like to thank all shareholders for the confidence reposed in us and in supporting us to scale greater heights in performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them.

The Board is grateful to The Reserve Bank of India, Central Registrar of Co-operative Societies, New Delhi and National Payment Corporation of India (NPCI) for their support and guidance. The Bank has been immensely benefited by the contribution made by its Auditors, Legal advisors and correspondents and I am grateful to all of them.

I would like to take this opportunity to thank my colleagues on the Board for their valuable guidance, support and prudent counsel.

On behalf of the Board of Directors, I would like to place on record my deep sense of appreciation for the dedicated and committed services made by all staff members for the overall growth, development and performance of the Bank.

Last but not the least, I appeal all of you to use digital products of the Bank wherever possible and stay safe.

On Behalf of Board of Directors

sd/-

Vivekanand M. Patki

Chairman

01.09.2021

५० वा वार्षिक अहवाल २०२०-२१

सन्माननीय सभासद बंधु आणि भगिनिंनो,

बँकेच्या ५० व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाच्या वतीने मी आपले हार्दिक स्वागत करतो. दिनांक ३१.०३.२०२१ रोजी संपलेल्या अहवाल वर्षाचा लेखापरीक्षित ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवण्यास संचालक मंडळास विशेष आनंद होत आहे.

कोरोनाच्या कठीण कालावधीत देखील आपल्या बँकेने लेखापरीक्षित आर्थिक निकाल ९ एप्रिल २०२१ रोजी जाहीर केले. इतक्या कमी कालावधीत लेखापरीक्षित आर्थिक निकाल जाहीर करणारी भारतातील काही मोजक्या बँकांत आपली बँक आहे हे मला विशेषरित्या नमूद करावेसे वाटते.

कोरोनाची दुसरी लाट मार्च अखेरीस चालू झाली व ही लाट पहिल्या लाटेपेक्षा देखील अधिक तीव्र स्वरूपाची होती. परंतु या पार्श्वभूमीवर देखील आपण व आपले कुटुंबीय सुरक्षित असाल अशी मी आशा करतो.

साधारणतः जानेवारी २०२१ च्या सुमारास कोरोनाची स्थिती नियंत्रणात आली होती. परंतु अचानक उसळलेल्या दुसऱ्या लाटेचे परिणाम अधिक तीव्र होते. या पार्श्वभूमीवर महाराष्ट्राबरोबरच काही इतर राज्यांनी देखील पुनःश्च lock down जाहीर केले व त्याचा विपरीत परिणाम सुधारत असलेल्या अर्थव्यवस्थेवर झाला.

अमेरिकेसारख्या प्रगत राष्ट्रात कोरोना लसीकरणाची मोहीम जोमाने चालू असताना देखील सुमारे २,५०,००० कोरोना रुग्ण प्रती दिवशी वाढतच होते. वैद्यकीय क्षेत्रातील तज्ञ व सरकारच्या अहवालानुसार भारतात कोरोनाची तिसरी लाट येण्याची व ती अधिक तीव्र असण्याची देखील शक्यता वर्तवली गेली आहे. परंतु, भारतात देखील सुमारे ६० कोटी जनसंख्येचे लसीकरण पूर्ण झाल्याने भारत देश या संभाव्य तिसऱ्या लाटेचा सामना करण्यास सक्षम असल्याचा विश्वास वाटतो. एकंदरितच कोरोनाच्या पार्श्वभूमीवरील अनिश्चितता हीच सन २०२१-२२ वर्षातील अर्थ गतीचा प्रमुख घटक असल्याचे भासते आहे.

आर्थिक परिस्थितीचा आढावा :

सन २०२०-२१ च्या सुरवातीस असलेला महागाईचा दर ५.९१% वरून वर्षाअखेरीस ५.५२% पर्यंत खाली आला. महागाईच्या दरात जरी घट झाली असली तरी देखील CORE INFLATION याच कालावधीत ४.१% वरून ५.७२% पर्यंत वाढले. रिझर्व्ह बँकेसमोर महागाई दर कमी करण्याकरीता हे

प्रमुख आव्हान असेल. रिझर्व्ह बँकेचे महागाई दराचे उद्दिष्ट ४% असताना जुलै २०२१ चा प्रत्यक्ष महागाई दर ५.५९% राहिला.

आंतरराष्ट्रीय चलन बाजारात वर्षाच्या सुरवातीस रुपयाचे डॉलरच्या तुलनेतील असलेले ₹ ७५.६६ हे मूल्य वर्षाअखेरीस ₹ ७३.११ इतके कमी झाले. अर्थातच भारतीय रुपया अमेरिकन डॉलरच्या तुलनेत ३.३७% वधारला. गेल्या वर्षातील डॉलरचे न्यूनतम मूल्य ₹ ७२.२६ तर अधिकतम मूल्य ₹ ७७ नोंदविले गेले. भारतीय अर्थबाजारात आंतरराष्ट्रीय संस्थानी केलेल्या गुंतवणूकीमुळे रुपयाचे मूल्य वाढण्यास मदत झाली. रुपयाचे डॉलरच्या तुलनेतील सध्याचे मूल्य ₹ ७३-₹ ७४ इतके आहे.

सन २०२०-२१ या आर्थिक वर्षाच्या सुरुवातीस कच्च्या तेलाचा असणारा \$२६.३५ प्रति पिंप हा दर वर्षाअखेरीस \$ ६४.४६ प्रति पिंप इतका राहिला. कच्च्या तेलाच्या भावात झालेली ही १४५% वाढ प्रामुख्यानी जगातील विविध देशांनी कोरोना संबंधातील शिथिल केलेले निर्बंध व OPEC आणि रशियाने तेल उत्पादनात केलेली घट या कारणांमुळे झाली. कच्च्या तेलाचा सध्याचा भाव \$७१ प्रति पिंप असून ही वाढ महागाई दर कमी करण्यासंबंधातील मोठी समस्या असेल.

सन २०२०-२१ या आर्थिक वर्षात कृषी क्षेत्रात विक्रमी उत्पादन नोंदविले गेले. तसेच कोरोनाची परिस्थिती पूर्वपदावर येत असल्याने शहरी मागणीत देखील वृद्धी पहावयास मिळाली. लसीकरण मोहीम नजीकच्या काळात अर्थगतीस अधिक चालना देण्याची शक्यता आहे. तसेच अर्थसंकल्पातील भांडवली गुंतवणूकीमुळे देखील निर्यात व देशांतर्गत मागणीत वाढ अपेक्षित आहे.

सन २०२०-२१ या आर्थिक वर्षात भारताचे ढोबळ राष्ट्रीय उत्पन्न (-) ७.३% राहिले. कोरोना महामारीचा अर्थव्यवस्थेला बसलेला हा मोठा फटका होता. सन २०२१-२२ या आर्थिक वर्षाकरिता राष्ट्रीय उत्पन्नाचा सुरवातीस अपेक्षिलेला १०.५०% हा दर कोरोनाच्या दुसऱ्या व संभाव्य तिसऱ्या लाटेच्या पार्श्वभूमीवर रिझर्व्ह बँकेने नुकत्याच जाहीर केलेल्या पतधोरणात ९.५०% अपेक्षिला आहे.

सन २०२०-२१ या आर्थिक वर्षात कृषी क्षेत्रात विक्रमी नोंदविले गेलेले उत्पादन व सन २०२१-२२ मध्ये झालेल्या समाधानकारक पावसामुळे चलन वाढीस खीळ बसण्याची अपेक्षा असली तरी आंतरराष्ट्रीय बाजारात वाढणारे कच्च्या तेलाचे भाव व पुरवठ्यातील अडचणी या महागाई दराकरिता घातक ठरू शकतात.

या सर्व गोष्टी विचारात घेऊन रिझर्व्ह बँकेने सन २०२१-२२ करिता महागाई दराचे उद्दिष्ट ५.७% निश्चित केले आहे.

सन २०२०-२१ या आर्थिक वर्षात भारताच्या परकीय चलन निधीत ९९.२ बिलियन डॉलर्सची वाढ होत वर्षाअखेरीस तो ५७७ बिलियन डॉलर्स नोंदवला गेला. परकीय चलन निधीतील ही वाढ, आयातीतील घट व भारतातील परकीय गुंतवणूकीमुळे झाली आहे.

भारतीय बँकिंग प्रणाली :

भारतीय बँकिंग प्रणालीत सन २०२०-२१ या आर्थिक वर्षात मुबलक प्रमाणात तरलता राहिली. या वर्षातील शेवटच्या तिमाहीतील सरासरी तरलता ₹ ५.९ लाख कोटी राहिली असून सध्याची तरलता ही ₹ ८ लाख कोटीपर्यंत वाढली आहे.

या आर्थिक वर्षात बँकिंग क्षेत्रातील व्याजदर दक्षिणाभिमुखी राहिले. मे २०२० मध्ये रिझर्व्ह बँकेने रेपो दर कमी केला परंतु त्यानंतर साधारणतः पुढील सव्वा वर्षे रेपो दर स्थिर ठेवण्याचे धोरण अंगिकारले. या पार्श्वभूमीवर सध्याचा रेपो रेट ४% तर रिझर्व्ह रेपो रेट ३.३५% असून Marginal Standing Facility दर ४.२५% आहे. ऑगस्ट २०२१ मध्ये जाहीर केलेल्या पतधोरणात रिझर्व्ह बँकेने आपला Accommodative Stance कायम ठेवला असला तरी रेपो रेट व रिझर्व्ह रेपो रेट मधील अंतर कमी करण्याचे सुतोवाच्य देखील केले आहे.

मार्च २०२० मध्ये रिझर्व्ह बँकेने सी.आर.आर. मध्ये १% कपात केली होती परंतु त्यात मार्च २०२१ मध्ये अर्धा टक्का तर मे २०२१ मध्ये अर्धा टक्का वाढ करीत सी.आर.आर. परत ४% पर्यंत वाढवला आहे.

रिझर्व्ह बँकेने जाहीर केलेल्या सांख्यिकीप्रमाणे सन २०२०-२१ या आर्थिक वर्षात व्यापारी बँकांच्या ठेवीत वाढीचा दर मागील वर्षाच्या ९% च्या तुलनेत ११% राहिला. ठेवीच्या तुलनेत कर्जांच्या वाढीचा दर कमी राहिला असून सदर वाढीचा दर मागील वर्षाच्या ६.१% च्या तुलनेत ५% राहिला. कर्जातील कमी झालेल्या वृद्धीमुळे बँकांच्या गुंतवणूकीत या वर्षात सुमारे १९% इतकी भरिव वाढ दिसून आली.

सन २०२०-२१ च्या दुसऱ्या सहामाहीत बँकांची अनुत्पादित कर्ज कमी झाली असली तरी सन २०२१-२२ या आर्थिक वर्षाच्या प्रथम सहामाहीत बँकांच्या अनुत्पादित कर्जाचे प्रमाण १३.५% राहण्याचा अंदाज रिझर्व्ह बँकेने वर्तवला आहे.

कर्जातील सातत्याने कमी होत असलेली मागणी व अनुत्पादित कर्जात अपेक्षित

असलेली वाढ या पार्श्वभूमीवर सन २०२१-२२ आर्थिक वर्षात बँकांच्या नफ्यावर या बाबींचा विपरीत परिणाम संभवतो त्यामुळे नजीकच्या काळात भांडवल वृद्धी करणे हे बँकांसमोरील प्रमुख आव्हान असेल.

भविष्याचा वेध :

कोरोनाची दुसरी व संभाव्य तिसरी लाट बँकांच्या व्यवसाय वृद्धीवर परिणाम करणारी असणार असून बँकांसमोर पुरेशी तरलता राखणे, पुंजी पर्याप्तता वाढवणे व अनुत्पादित कर्ज कमी करणे ही प्रमुख आव्हाने असणारे आहेत.

आपल्या बँकेची स्थापना सन १९७२ मध्ये झाली असून बँक ५० वर्षांची यशस्वी वाटचाल पूर्ण करीत सुवर्ण महोत्सवी वर्षात पदार्पण करीत आहे.

सुवर्ण महोत्सवी वर्ष लक्षात घेता बँकेने आपल्या व्यवहार तसेच नफा वृद्धीची लक्ष्ये सुनिश्चित केली आहेत. कोरोनाच्या पार्श्वभूमीवरील अनिश्चिततेच्या काळात देखील बँक ही सर्व उद्दिष्टे साध्य करेल असा मला विश्वास वाटतो.

सन २०२०-२१ मधील बँकेच्या प्रगतीची ठळक वैशिष्ट्ये :

सन २०२०-२१ मधील आव्हानात्मक परिस्थितीत देखील आपल्या बँकेची कामगिरी सर्व आर्थिक आघाड्यांवर सक्षम राहिली हे सांगण्यास मला अतिशय आनंद होत आहे. सदर वर्षात बँकेने ₹ १७००० कोटींच्या व्यवहाराचा टप्पा पार केला. सुवर्ण महोत्सवी वर्षाच्या अनुषंगाने मी बँकेच्या आर्थिक कामगिरीतील काही मैलाच्या टप्प्यांचा परामर्श घेत आहे.

१. बँकेच्या ढोबळ नफ्याने ₹ २२९ कोटींचा तर निव्वळ नफ्याने ₹ १६३ कोटींचा उच्चांक नोंदविला.
२. बँकेच्या अनुत्पादित कर्जाचे प्रमाण गेल्या ६ वर्षातील न्यूनतम पातळीवर म्हणजेच ४.२३% इतके राहिले.
३. ६ वर्षांच्या कालावधी नंतर बँकेची निव्वळ अनुत्पादित कर्जे शून्य स्तरावर आली.
४. पुंजीपर्याप्ततेचे प्रमाण गेल्या दशकातील सर्वोच्च म्हणजे १६.१६% राहिले.
५. बँकेच्या स्वनिधीने ₹ १२९०.७६ कोटींचा उच्चांक नोंदविला.

(₹ कोटीमध्ये)

तपशील	३१.०३.२०२१	३१.०३.२०२०	% वाढ / (घट)
एकूण उलाढाल	१७६.७९.५९	१७०.१५.७५	३.९०
ठेवी	१२०४८.५०	११३७३.९२	५.९३
कर्जे	५६३१.०९	५६४१.८३	(०.१९)
ढोबळ नफा	२२८.६९	१९८.४६	१५.२३
निव्वळ नफा	१६३.०१	१२०.२९	३५.५१
स्वनिधी	१२९०.७६	११९१.४६	८.३३
ढोबळ अनुत्पादक कर्जे	४.२३ %	५.८६ %	(१.६३)
निव्वळ अनुत्पादक कर्जे	-	०.४६ %	(०.४६)
पुंजी पर्याप्तता	१६.१६ %	१५.३८ %	०.७८

ठेवी :

बँकेच्या ठेवीत सन २०२०-२१ या आर्थिक वर्षात ₹ ६७५ कोटींची वृद्धी होऊन एकूण ठेवी ₹ ११३७४ कोटींवरून ₹ १२०४९ कोटी इतक्या नोंदल्या गेल्या. ठेवीतील या वाढीचा दर ५.९३% राहिला. चालू व बचत खात्यातील ठेवींचे एकूण ठेवींशी असलेले प्रमाण सन २०२०-२१ या आर्थिक वर्षात २.४८% ने वाढले असून मागील वर्षीच्या २६.२१% च्या तुलनेत ते २८.६९% नोंदले गेले.

सुवर्ण महोत्सवी वर्षाच्या पार्श्वभूमीवर बँकेने आपल्या ग्राहकांकरिता SB ELITE, SB GOLD, SB SILVER, CD ELITE, CD GOLD, CD SILVER या नवीन योजना राबविल्या असून ग्राहकांचा त्यास उत्तम प्रतिसाद मिळत आहे. कासा ठेवी वृद्धी करिता बँक भविष्यात देखील अशा प्रकारच्या योजना राबवत राहिल.

सन २०२०-२१ या आर्थिक वर्षात मुदत ठेवींवरील व्याजदर कमी होते. या काळात आपल्या बँकेने घाऊक व मोठ्या रकमेच्या ठेवींपेक्षा किरकोळ ठेवींवर भर देण्याचे आपले धोरण कायम राखले. यामुळे बँकेच्या कासा ठेवीत वृद्धी होत असताना बँकेचे Cost of Deposit ६.०९% वरून ५.३८% इतके खाली आले. बँकेच्या नफ्यातील वृद्धीचा हा प्रमुख घटक राहिला.

गेल्या अनेक वर्षांप्रमाणे बचत व चालू खात्यांच्या एकूण संख्येत वृद्धी करण्याचे धोरण बँक भविष्यात देखील राबवेल.

(₹ कोटीमध्ये)

ठेवींचा प्रकार	२०२०-२१	%	२०१९-२०	%
चालू	९३६.३७	७.७७	७५२.१६	६.६१
बचत	२५२०.५५	२०.९२	२२२९.५७	१९.६०
मुदत	८५९१.५८	७१.३१	८३९२.१९	७३.७९
एकूण	१२०४८.५०	१००.००	११३७३.९२	१००.००

कर्जे :

आपल्या बँकेच्या कर्ज पुरवठ्यात सन २०२०-२१ या वर्षात ₹ ११ कोटींची घट झाली व तो मागील वर्षाच्या ₹ ५६४२ कोटींच्या तुलनेत ₹ ५६३१ कोटी इतका नोंदला गेला. कोरोना महामारीच्या पार्श्वभूमीवर अर्थव्यवस्थेची मंदावलेली गती व उद्योग धंद्यावरील विविध निर्बंध या कारणांमुळे बँकेने कर्ज पुरवठ्यात काहीसा सावध पवित्रा बाळगला. या सावध पवित्र्याचे प्रमुख कारण कर्ज गुणवत्ता राखणे हे होते. तरी देखील या कठीण कालावधीत बँकेने आपल्या कर्जदारांना मदतीचे हात देत "सहयोग" ही ९% व्याजदराची योजना आखली व त्यास ग्राहकांकडून उत्तम प्रतिसाद लाभला. तसेच कर्जदारांना त्वरित तरलता उपलब्ध करण्याच्या उद्देशाने बँकेने "स्वयम्" नावाची ६.९९% या अत्यल्प व्याजदराची योजना देखील राबवली. बँकेच्या कर्जदारांबरोबरच आर्थिक गुणवत्तेच्या निकषावर बँकेने नवीन कर्जदारांना देखील आपल्या कक्षेत सामावून घेतले.

बँकेची एकूण कर्जे मागील वर्षाच्या तुलनेत ₹ ११ कोटींनी कमी झाली असली तरी सन २०२०-२१ या काळात बँकेने ₹ १३०० कोटींहून अधिक रकमेचा नवीन कर्ज पुरवठा केला. या नवीन कर्ज पुरवठ्याचे प्रमाण बँकेच्या एकूण कर्ज पुरवठ्याशी २३% इतके होते ही उल्लेखनीय बाब राहिली.

बँकेच्या Cash Credit व Overdraft खात्यातील उचल, गेल्या आर्थिक वर्षाच्या तुलनेत ₹ २२९ कोटींनी कमी झाली. उद्योग धंद्यावरील कोरोना संदर्भातील निर्बंध हे या मागील प्रमुख कारण होय. परिणामतः बँकेचा एकूण कर्ज पुरवठा देखील कमी झाला.

रिझर्व्ह बँकेच्या १३.०३.२०२० च्या परिपत्रकानुसार सहकारी बँकांना आपल्या एकूण कर्ज पुरवठ्याच्या ५०% रक्कम ₹ १ कोटी पेक्षा कमी असलेल्या कर्ज खात्याच्या माध्यमातून वितरीत करणे बंधनकारक असून याकरिता मार्च २०२४ पर्यंतचा कालावधी सुनिश्चित केलेला आहे. आपल्या बँकेने या दिशेने योग्य ती पावले उचलत किरकोळ कर्जाद्वारे मागील वर्षीच्या ₹ १९१ कोटींच्या तुलनेत अहवाल वर्षात ₹ ३५४ कोटींची कर्जे वितरीत केली.

सदर परिपत्रका नुसार बँकांचे अग्रिम क्षेत्रांतर्गत कर्ज पुरवठ्याच्या प्रमाणाचे

उद्दिष्ट सध्याच्या ४०% वरून ७५% पर्यंत वाढविण्याचे निर्देश रिझर्व्ह बँकेने जाहीर केले असून यासाठी मार्च २०२४ ही कालमर्यादा राखली आहे. सन २०२०-२१ या आर्थिक वर्षाकरीता अग्रीम क्षेत्रांतर्गत कर्ज पुरवठ्याचे प्रमाण रिझर्व्ह बँकेने ४५% सुनिश्चित केले असून आपल्या बँकेचा सदर बाबतचा सरासरी पुरवठा ४६.४२% तर ३१.०३.२०२१ रोजीचा कर्ज पुरवठा ५८.७५% राहिला हे सांगण्यास मला विशेष आनंद होत आहे.

अनुत्पादित कर्जे :

(₹ कोटींमध्ये)

तपशील	२०२०-२१	%	२०१९-२०	%
ढोबळ अनुत्पादक कर्जे	२३८.४३	४.२३	३३०.५७	५.८६
निव्वळ अनुत्पादक कर्जे	-	-	२४.५३	०.४६
एकूण कर्जे	५६३१.०९		५६४१.८३	

कोरोना महामारीच्या पार्श्वभूमीवर सन २०२०-२१ च्या सुरवातीस बँकांच्या अनुत्पादित कर्जात मोठी वाढ होण्याचे संकेत अर्थतज्ञांनी दिले होते. परंतु Moratorium Period मधील येणे व्याजाची वसूली, प्रत्येक कर्ज खात्याच्या थकबाकीचा वेळेत केलेला पाठपुरावा, आवश्यकतेनुसार केलेल्या वसूलीच्या कारवाया व अनुत्पादित कर्जाचे केलेले हस्तांतरण या पार्श्वभूमीवर आपल्या बँकेचे ढोबळ अनुत्पादित कर्जाचे प्रमाण सन २०२०-२१ या आर्थिक वर्षात ५.८६% वरून ४.२३% इतके कमी झाले. दिनांक ३१.०३.२०२१ रोजी बँकेची एकूण अनुत्पादित कर्जे मागील वर्षाच्या ₹ ३३१ कोटींच्या तुलनेत ₹ २३८ कोटी इतकी कमी झाली.

तसेच बँकेची निव्वळ अनुत्पादित कर्जे मागील वर्षाच्या ०.४६% च्या तुलनेत सन २०२०-२१ अखेरीस शून्य राहिली. बँकेचा PROVISION COVERAGE RATIO दिनांक ३१.०३.२०२१ रोजी १००% इतका सक्षम राहिला. सन २०२०-२१ या आर्थिक वर्षात बँकेने अनुत्पादित कर्जात ₹ ४८ कोटींची वसूली देखील केली आहे.

कोरोना महामारीच्या संकट काळात देखील बँकेच्या कर्जदारांनी कर्ज हप्ते वेळेत भरले व बँकेचा ताळेबंद स्वच्छ व सक्षम ठेवण्यास हातभार लावला याकरिता मी सर्व कर्जदारांचे आभार व्यक्त करतो.

बँकेने निर्लेखित केलेल्या कर्जात गेल्या वर्षाच्या ₹ ४.०१ कोटींच्या तुलनेत अहवाल वर्षात ₹ १२.२३ कोटींची कर्ज वसूली केली आहे.

गुंतवणूक :

गतवर्षाच्या ₹ ३६३३ कोटींच्या तुलनेत सन २०२०-२१ या आर्थिक वर्षात बँकेची गुंतवणूक २४% वाढून वर्षाअखेरीस ती ₹ ४४८७ कोटी झाली. अहवाल वर्षात रिझर्व्ह बँकेच्या निकषानुसार बँकेने रोखता, आंतर-बँक गुंतवणूकीचे प्रमाण तसेच SLR व NON-SLR गुंतवणूकीचे प्रमाण देखील योग्य ते राखले आहे.

सन २०२०-२१ या आर्थिक वर्षात सरकारी रोख्यांवरील परतावा गतवर्षाच्या ६.१४% च्या तुलनेत ६.१८% इतका राहिला. सरकारी रोख्यांवरील परताव्याच्या या बदलांचा योग्य तो फायदा उठवित बँकेने आपल्या गुंतवणूकीच्या पोर्टफोलिओत योग्य ते बदल करत अहवाल वर्षात मागील वर्षाच्या ₹ २.३६ कोटींच्या तुलनेत ₹ ११.०३ कोटींचा नफा मिळविला.

गुंतवणूकीवरील परताव्यातील सातत्य व दीर्घकालीन मुदतीच्या गुंतवणूकीचे महत्त्व लक्षात घेत आपल्या बँकेने गुंतवणूकीच्या पोर्टफोलिओची योग्य ती बांधणी केल्यामुळे ३१.०३.२०२१ रोजी बँकेच्या गुंतवणूकीच्या बाजारमूल्यात ₹ २०२ कोटींची वृद्धी झाली आहे. त्यामुळे बँकेस नफा-तोटा पत्रकात कोणत्याही प्रकारची तरतूद करण्याची गरज भासली नाही. गुंतवणूकीच्या बाजारमूल्यातील वृद्धी बँकेचा गुंतवणूक पोर्टफोलिओ सक्षम असल्याचे दर्शवते.

परदेशी चलनव्यवहार :

रिझर्व्ह बँकेने दिलेल्या विदेश विनिमय व्यवहाराच्या परवानगी अंतर्गत सन २०१० पासून आपली बँक अधिकृत डीलर म्हणून कार्यरत असून सध्या बँकेचे 'अ' श्रेणीचे केंद्र मुख्य कार्यालयात तर 'ब' श्रेणीची केंद्रे अनुक्रमे राम मारुती रोड-ठाणे, अंबड-नाशिक, अंधेरी-मुंबई व डेक्कन जिमखाना-पुणे येथे आहेत. अहवाल वर्षात बँकेच्या आंतरराष्ट्रीय व्यवसाय विभागाने ₹ ३९७६.६२ कोटींचा व्यवहार करीत ₹ ९.३४ कोटींचा नफा मिळविला. बँकेचा गतवर्षाचा व्यवहार व नफा अनुक्रमे ₹ ३८२२.७१ कोटी व ₹ १० कोटी इतका होता. अहवाल वर्षात बँकेच्या एकूण व्यवहारात ४% वृद्धी झाली. याचबरोबर आपल्या बँकेने अहवाल वर्षात ₹ ३९११.७५ कोटींचा आंतरबँक व्यवहार देखील केला.

बँकेच्या 'अ' श्रेणीच्या केंद्रामधून आंतरबँक व्यवहार व आयात-निर्यात व्यवहार तसेच 'ब' श्रेणीच्या केंद्रामधून फक्त आयात-निर्यात व्यवहार केले जातात. अहवाल वर्षात बँकेच्या 'क' श्रेणीच्या एकूण संख्येत वाढ झाली असून 'क' श्रेणीची सध्या ८० केंद्रे कार्यरत आहेत.

सध्या बँक अमेरिकन डॉलर, युरो, पाउंड, जॅपनीज येन, ऑस्ट्रेलियन डॉलर, केनेडियन डॉलर, सिंगापूर डॉलर व स्विस फ्रँक अशा आठ चलनात व्यवहार करीत आहे. संपूर्ण जगभरातील २०० पेक्षा जास्त बँकांशी आपल्या बँकेने

व्यावसायिक संबंध प्रस्थापित केले आहेत. अहवाल वर्षात बँकेने आयात पतपत्र, बायर्स क्रेडीट, परकीय चलनात कर्ज व निर्यात पुरवठा अशा अनेक सुविधा ग्राहकांना उपलब्ध करून दिल्या आहेत.

इतर व्यवसाय :

ग्राहकांच्या गरजांच्या कक्षा लक्षात घेऊन आपली बँक नेहमीच विविध प्रकारच्या सेवा पुरविण्यात तत्पर असते. यानुसार सध्या आपली बँक ग्राहकांना इन्शुरंस अंतर्गत जीवन विमा योजनांकरिता मॅक्स लाईफ इन्शुरंस कंपनी व एल.आय.सी. तसेच नॉन लाईफ इन्शुरंस करिता आयसीआयसीआय लॉबार्ड जनरल इन्शुरंस कंपनी व द न्यू इंडिया अॅशुरंस कंपनी आणि हेल्थ इन्शुरंस करिता केअर हेल्थ इन्शुरंस कंपनी च्या माध्यमातून सेवा पुरवित आहे.

त्याचबरोबर मुच्युअल फंड गुंतवणूक, असबा व डीमॅट आदी सेवा देखील बँक आपल्या ग्राहकांना पुरवित आहे.

आपली बँक इतर उत्पन्नाचा स्रोत वाढवीत ग्राहकांना सेवा पुरविण्याच्या दृष्टीकोनातून भविष्यात देखील अशीच वाटचाल करेल हा मला विश्वास वाटतो.

जोखीम व्यवस्थापन :

जोखीम ही बँकिंग व्यवसायाचे अंग असून व्यवसायाची वाढ व स्थिरता याकरिता जोखीम व्यवस्थापन बँकेसाठी महत्वाचे ठरते. बँकिंग व्यवसायात प्रामुख्याने क्रेडीट रिस्क, मार्केट रिस्क व ऑपरेशनल रिस्क या जोखीमांना सामोरे जावे लागते. आपल्या बँकेने या जोखीमांच्या व्यवस्थापनासाठी विविध समित्यांची स्थापना केली असून विविध प्रकारच्या जोखीमा अंतर्गत असलेले व्यापक जोखीम व्यवस्थापन धोरण देखील तयार केले आहे व याकरिता सुप्रमाणित योजना व नियमावली देखील कार्यान्वित केली आहे. बँकेचा व्यवसाय लक्षात घेऊन बँकेचे संचालक मंडळ जोखीम व्यवस्थापन धोरणाचा वेळोवेळी आढावा घेते.

मानव संसाधन :

बँकेच्या मानव संसाधन विकासाचे प्रमुख उद्दिष्ट कर्मचाऱ्यांच्या कामातील प्रगती सातत्याने उंचावण्याचे असते. हे उद्दिष्ट गाठताना कर्मचाऱ्यांना कौशल्य, क्षमता, माहिती व तंत्रज्ञान अशा विविध प्रकारच्या प्रशिक्षणाची गरज असते. यासंदर्भात आपल्या बँकेने कर्मचाऱ्यांच्या एकूण क्षमतेत विकास करण्याच्या दृष्टीने अहवाल वर्षात विविध प्रकारच्या प्रशिक्षण व कार्यशाळांचे आयोजन केले. यामध्ये अंतर्गत प्रशिक्षण, तसेच नामांकित संस्थांनी आयोजित केलेली प्रशिक्षणे, E-LEARNING व STANDARD OPERATING PROCEDURE या बाबींचा समावेश होता.

बँकेचे स्वतःचे अद्ययावत प्रशिक्षण केंद्र दिनदयाळ भवन, ठाणे येथे कार्यरत

असून बँकेच्या कर्मचाऱ्यांना या केंद्रात अंतर्गत प्रशिक्षण दिले जाते. त्याचबरोबर आपली बँक कर्मचाऱ्यांना IIBF, CAB-RBI, FEDAI, NAFCUB, STRATEGIC ADVISORS & FINANCIAL CONSULTANTS इत्यादी नामांकित प्रशिक्षण संस्थांनी आयोजित केलेल्या प्रशिक्षण शिबिरांस देखील पाठवित असते. यासंदर्भात बँकेने कर्मचाऱ्यांना KYC, AML, CASH MANAGEMENT, DEPOSITS, BANKING RELATED LAWS, BANK PRODUCTS, LOAN DOCUMENTATION & MORTGAGES, CREDIT APPRAISAL, RECOVERY, MARKETING, COMMUNICATION SKILLS, DIGITAL PRODUCTS PROMOTION, FATCA व TURN AROUND STRATEGIES FOR LOSS MAKING BRANCHES अशा विविध विषयातील प्रशिक्षण दिले. तसेच आपल्या बँकेने कर्मचाऱ्यांचे ज्ञान विकसित करण्याकरिता ONLINE MODULE देखील चालू केले आहे.

कर्मचाऱ्यांना प्रोत्साहन देण्याच्या दृष्टीने बँकेने अहवाल वर्षात Employee of the Quarter ही योजना राबवली तसेच कर्मचाऱ्यांच्या कामातील योगदानाच्या आधारे बँकेने ४२ अधिकाऱ्यांना व्यवस्थापक म्हणून पदोन्नत केले.

कोरोना महामारीच्या काळात देखील बँकेच्या सर्व कर्मचाऱ्यांनी सर्व ग्राहकांना अविरत सेवा पुरविली हे सांगण्यास मला विशेष आनंद होत आहे. या कठीण काळात सेवा पुरविताना कर्मचाऱ्यांना पत्करावी लागणारी जोखीम लक्षात घेता बँकेने कर्मचाऱ्यांच्या विमा संरक्षणाच्या मुल्यात दुप्पट वाढ केली आहे.

आधुनिक तंत्रज्ञान :

बँकिंग क्षेत्रातील सध्याची स्पर्धा व आव्हाने लक्षात घेता ग्राहकांना अद्ययावत तंत्रज्ञानाचा अधिकाधिक वापर करत वैविध्यपूर्ण व नाविन्यपूर्ण डिजिटल सेवा पुरविणे ही काळाची गरज बनली आहे. या दृष्टीने सध्या आपली बँक ग्राहकांना IMPS, UNIFIED PAYMENT INTERFACE (UPI), BHARAT BILL PAYMENT SYSTEM (BBPS), QR PAYMENTS, PAYMENT GATEWAY SERVICES आदी सेवा पुरवित आहे.

डिजिटल व्यवहारांच्या संख्येत नजीकच्या काळात भरिव वाढ झाली आहे. या अनुषंगाने तंत्रज्ञानाचा वापर करित डिजिटल सेवा पुरवण्यामागील बँकेचा उद्देश व्यवसायातील नवीन संधीचा शोध घेण्याबरोबरच खर्च नियोजनाचा देखील आहे.

सन २०२०-२१ मध्ये आपल्या बँकेस Indian Banks Association (IBA) कडून RUNNER UP IN CATEGORY OF THE TECHNOLOGY

BANK OF THE YEAR AMONGST CO-OPERATIVE BANKS हा मानाचा पुरस्कार मिळाला हे सांगण्यास मला विशेष आनंद होत आहे.

आपली बँक सध्याचे CORE BANKING SOLUTION बदलण्याच्या प्रक्रियेत असून नवीन अत्याधुनिक CORE BANKING SOLUTION द्वारे बँक आपल्या ग्राहकांस अत्याधुनिक सुविधा अधिक परिणामकारक पद्धतीनी पुरवेल हा मला विश्वास वाटतो.

भविष्यात देखील बँक याच दिशेने व गतीने आधुनिक तंत्रज्ञानाचा वापर करीत ग्राहकांना सेवा पुरवण्यावर भर देत आपली वाटचाल चालू ठेवेल.

नफा :

कोरोनाच्या संकट काळात देखील बँकेने सन २०२०-२१ या आर्थिक वर्षात विक्रमी नफ्याची नोंद केली आहे. बँकेचा ढोबळ नफा गतवर्षीच्या ₹ १९८ कोटींच्या तुलनेत १५% नी वृद्धीगत होत ₹ २२९ कोटी नोंदला गेला. दुसरीकडे बँकेच्या निव्वळ नफ्यात ३६% ची भरिव वाढ होत गतवर्षीच्या ₹ १२० कोटींच्या तुलनेत अहवाल वर्षात तो ₹ १६३ कोटी नोंदला गेला. कोरोना काळात बँकेने कर्ज पुरवठ्याबाबत सावध पवित्रा अंगीकारून देखील बँकेची नफ्यातील वाढ उल्लेखनीय ठरली.

बँकेचे निव्वळ व्याज उत्पन्न (Net Interest Income) गतवर्षीच्या ₹ ३७५ कोटींच्या तुलनेत अहवाल वर्षात ₹ ४०७ कोटी नोंदले गेले व या वाढीचा दर ९% राहिला. परिणामतः बँकेच्या Net Interest Margin (NIM) मध्ये देखील वाढ होत गतवर्षीच्या ३.०१% वरून ते अहवाल वर्षात ३.१२% नोंदले गेले. (IBA) च्या मापदंडानुसार Net Interest Margin (NIM) ३% आवश्यक असताना बँकेचे Net Interest Margin (NIM) ३.१२% राहिले.

नफ्यासंबंधी महत्त्वाचा घटक असतो तो म्हणजे Return on Assets (RoA). याबाबत IBA च्या मापदंडानुसार Return on Assets (RoA) १% आवश्यक असताना बँकेचे Return on Assets (RoA) १.२५% राहिले ही विशेष उल्लेखनीय बाब म्हणता येईल.

रोख्यांच्या उलाढालीतील उत्पन्न, निर्लेखित कर्जातील वसूली, परकीय चलन व्यवहारातील उत्पन्न तसेच कर्जावरील प्रक्रिया शुल्क या आधारावर बँकेच्या इतर उत्पन्नात देखील ₹ १० कोटींची वाढ होत गतवर्षीच्या ₹ ८३ कोटींच्या तुलनेत अहवाल वर्षात ते ₹ ९३ कोटी नोंदले गेले.

बँकेच्या इतर खर्चात ₹ १३ कोटींची वाढ अहवाल वर्षात झाली व ते गतवर्षीच्या ₹ २५९ कोटींच्या तुलनेत ₹ २७२ कोटी नोंदले गेले. बँकेच्या इतर खर्चातील व

इतर उत्पन्नातील वाढ जवळपास सारखीच राहिल्याने एकूण नफा वाढीसाठी हा प्रमुख घटक ठरला.

लाभांश :

आपली बँक लाभांश वाटप करताना भागधारकांचे हित साधण्याबरोबरच बँकेचे भांडवल वाढविण्याचा समतोल राखत गेली अनेक वर्षे भागधारकांना १५% लाभांश वाटपाचे धोरण राबवित आली आहे. बँकेची आर्थिक प्रगती व लाभांश वाटपाचे बँकेचे धोरण या आधारे संचालक मंडळ भागधारकांना सन २०२०-२१ या आर्थिक वर्षाकरिता १५% लाभांशाची शिफारस करीत आहे.

नफा विभागणी २०२०-२१ :

सभासदांना राखीव निधी आणि इतर गंगाजळी यांचे सत्य व योग्य मुल्यांकन समजावे म्हणून या वर्षाची नफा विभागणी याच वर्षाच्या ताळेबंदात अंतर्भूत केली असून त्यास सभासदांची मंजूरी अपेक्षित आहे.

पुंजी पर्याप्तता :

बँकेच्या पुंजी पर्याप्ततेत मागील वर्षीच्या १५.३८% च्या तुलनेत सन २०२०-२१ या आर्थिक वर्षात वाढ होऊन दिनांक ३१.०३.२०२१ रोजी बँकेची पुंजी पर्याप्तता १६.१६% राहिली. बँकेच्या भांडवल निधीत झालेल्या ₹ ८६ कोटींच्या वृद्धीमुळे पुंजीपर्याप्ततेत सदर वाढ नोंदली गेली आहे. टायर-1 भांडवलाचे एकूण भांडवलाशी प्रमाण ८१% असून बँकेचा CORE CRAR १३.१६% आहे व ते बँकेच्या सक्षम भांडवली पायाचे द्योतक आहे. त्यामुळे भविष्यात रिझर्व्ह बँकेने सहकारी बँकांना बसेल-II किंवा III (BASEL II or III) चे निकष लावले तरी आपली बँक त्यासाठी पूर्णपणे सज्ज आहे.

बँकेच्या एकूण भांडवलाची उपलब्धता बघता सन २०२०-२१ या आर्थिक वर्षात आपल्या बँकेने कोणत्याही प्रकारच्या दीर्घकालीन मुदत ठेवीची उभारणी केली नसून भविष्यातील घडामोडी लक्षात घेऊन संचालक मंडळ या संदर्भात योग्य निर्णय घेईल.

शाखा विस्तार :

३१ मार्च २०१८ अखेरीस बँकेच्या शाखा १३६ होत्या. ही संख्या आर्थिक वर्ष सन २०१८-१९, २०१९-२० व २०२०-२१ मध्ये कायम राहिली. रिझर्व्ह बँकेने या ३ आर्थिक वर्षात नवीन शाखा उघडण्यास सहकारी बँकांना मंजूरी न दिल्याने आपल्या बँकेच्या शाखांची संख्या दिनांक ३१.०३.२०२१ अखेर मागच्या वर्षाइतकीच म्हणजे १३६ राहिली. त्यामुळे आपली बँक व्यवसाय वृद्धीकरिता

तंत्रज्ञान आणि BC/BF नियुक्तीवर लक्ष केंद्रीत करत आहे.

व्यावसायिक अनुशासन :

आर्थिक व्यवहारातील पारदर्शकता व सभासदांचे हित जपणे हे व्यावसायिक अनुशासनाचे गुणधर्म आहेत. भागधारकांच्या व ग्राहकांच्या हिताची जपणूक व त्यांच्या गुंतवणूकीची मूल्यवृद्धी होण्याकरिता बँक सुविहित योजना राबवित आली असून भविष्यात देखील याच तत्वाचा पाठपुरावा करण्यात येईल.

सदस्य संख्या :

३१.०३.२०२१ रोजी बँकेची सदस्य संख्या ५८३३१ आहे.

लेखापरीक्षकांची नेमणूक :

सन २०२१-२२ या आर्थिक वर्षाकरिता वैधानिक लेखापरीक्षक म्हणून मे.गोखले आणि साठे, चार्टर्ड अकाउंटण्टस् यांच्या नियुक्तीस रिझर्व्ह बँकेची मंजुरी मिळाली असून त्यांचे वेतन ठरविण्याकरिता संचालक मंडळास अधिकार देण्यासंबंधीचा प्रस्ताव सभेपुढे ठेवण्यात आला आहे.

सामाजिक जबाबदारी :

सामाजिक उत्तरदायित्व स्विकारत आपली बँक दरवर्षी नफ्यातील काही हिस्सा सामाजिक संस्थांना अनुदान रुपाने देते. त्याचप्रमाणे बँक पर्यावरण संबंधातील काही सामाजिक पैलुंशी देखील संलग्न आहे. आर्थिक वर्ष २०२०-२१ मध्ये बँकेने २० संस्थांना एकूण ₹ ५३.२५ लाख अनुदान रुपाने वितरीत केले.

श्रध्दांजली :

अहवाल वर्षात निधन पावलेले बँकेचे सभासद, खातेदार, कर्मचारी व हितचिंतक यांना विनम्र श्रध्दांजली.

ऋणनिर्देश :

बँकेवर दाखविलेल्या विश्वासाप्रती व बँकेच्या सर्वांगीण प्रगतीस सदैव पाठिंबा देणाऱ्या भागधारकांचा मी ऋणी आहे. बँकेच्या प्रगतीमध्ये सातत्याने सहकार्य करणाऱ्या खातेदारांप्रती मी कृतज्ञता व्यक्त करतो.

भारतीय रिझर्व्ह बँक, केंद्रीय सहकार खाते-दिल्ली व नॅशनल पेमेन्ट कॉर्पोरेशन ऑफ इंडिया यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल हे संचालक मंडळ कृतज्ञ आहे. बँकेचे अंतर्गत लेखापरीक्षक, वैधानिक लेखापरीक्षक व कायदेशीर सल्लागार यांच्या मार्गदर्शनाचा बँकेस सतत फायदा होत आला आहे. आम्ही

त्यांचे अत्यंत आभारी आहोत.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यासाठी संचालक मंडळाच्या सभासदांनी दिलेल्या मार्गदर्शनाचा व बहुमूल्य योगदानाचा मी कृतज्ञतापूर्वक उल्लेख करतो.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यास बँकेच्या सर्व कर्मचारीवृंदाचे लाभत असलेले योगदान देखील आह्वानात्मक परिस्थितीत महत्वाचे ठरते. बँकेच्या प्रगतीसाठी सतत कार्यरत असणाऱ्या कर्मचारी वर्गाचे संचालक मंडळाच्या वतीने मी मनःपूर्वक अभिनंदन करतो.

कोरोना महामारीच्या पार्श्वभूमीवर बँकेच्या सर्व भागधारकांना व ग्राहकांना मी बँकेच्या तंत्रज्ञानाभिमुख सेवांचा अधिकाधिक वापर करीत स्वतःस सुरक्षित ठेवण्याचे आवाहन करतो.

आपला,
संचालक मंडळाच्या वतीने,

sd/-

विवेकानंद म. पत्की

अध्यक्ष

दि. ०१.०९.२०२१



INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2021

To,
The Members,
TJSB Sahakari Bank Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **TJSB Sahakari Bank Limited** (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31st March 2021, the Profit and Loss Account, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

The returns of the Head Office, its Departments and 33 branches visited by us during audit and the returns of 103 other branches which have been certified by the branch management and independently reviewed by concurrent auditors of those branches, are incorporated in these financial statements. To the best of our knowledge and information and as per the explanations given to us, no specific guidelines have been issued to the Bank by the Central Registrar of Co-operative Societies as regards selection of branches to be covered under audit.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2021;

- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Bank's Annual report by the Board of Directors, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of



assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Management's Responsibilities for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management

and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls



relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial statements of the Bank for the year ended 31st March 2020 were audited by other auditors who expressed an unmodified opinion on those financial statements vide their report dated 14th August 2020.

Our opinion on the financial statements is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. The information and explanations required and obtained by us have been found to be satisfactory;
- c. In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us;
- d. No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
- e. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
- f. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- g. The profit and loss account shows a true balance of profit for the period covered by such account;

2. As required by Rule 27(2)(c), (d) and (e) of the Multi-state Co-operative Societies Rules, 2002, we report that:

- a. To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;
- b. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
- c. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to.

3. As required by the Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:

- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act, 2002, the Rules made thereunder or the Bye-Laws of the Bank.
- b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development, to the extent applicable to the Bank;
- c. The following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 21,260.52 Lakhs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery);

Category	Principal Outstanding on 31.03.2021 (₹ in Lakhs)
Doubtful Assets	14431.63
Loss Assets	6828.89

- d. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives;

Fund Based amount outstanding as on 31.03.2021 (₹ in Lakhs)	Security Value as on 31.03.2021 (₹ in Lakhs)	Overdues, if any (₹ in Lakhs)
NIL	NIL	NIL

- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development, to the extent applicable to the Bank;
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For GOKHALE & SATHE
Chartered Accountants
FRN - 103264W

sd/-

CA Rahul Joglekar
Partner

Place : Thane
Date : 09.04.2021

Membership No. 129389
UDIN : 21129389AAAADJ5416



BALANCE SHEET AS ON 31st MARCH 2021

CAPITAL & LIABILITIES / भांडवल व देणी	Schedule	As on 31 March 2021	As on 31 March 2020
(1) CAPITAL / भांडवल	A	11228.15	11395.16
(2) RESERVE FUND AND OTHER RESERVES / राखीव व इतर निधी	B	116178.19	107751.51
(3) DEPOSITS AND OTHER ACCOUNTS / ठेवी व इतर खाती	C	1204850.43	1137392.29
(4) BORROWINGS / घेतलेली कर्जे	D	12563.20	11484.75
(5) BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra) / वसुलीची बिले (येणे बाजूप्रमाणे)		28846.51	24306.18
(6) OVERDUE INTEREST RESERVE / थकीत व्याज तरतूद		10283.57	10244.27
(7) INTEREST PAYABLE / देणे व्याज		1424.78	3321.03
(8) OTHER LIABILITIES & PROVISIONS / इतर देणी आणि तरतूद	E	90250.34	113668.20
(9) PROFIT & LOSS / नफा - तोटा	F	1670.04	0.02
GRAND TOTAL / एकूण		1477295.21	1419563.41
CONTINGENT LIABILITIES / संभाव्य देणी	N	45390.36	52603.74

sd/-
Shri. V. M. Patki
Chairman

sd/-
Shri. S. N. Gangal
Vice-Chairman

- Directors -

Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat, Shri. S. S. Kamble, Shri. R. K. Kanani, Shri. M. D. Khutade,
Shri. C. N. Menon, Shri. V. V. Singavi, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



३१ मार्च २०२१ चा ताळेबंद

(₹ in Lakhs)

PROPERTY & ASSETS / जिंदगी व येणी	Schedule	As on 31 March 2021	As on 31 March 2020
(1) CASH / रोख	G	50852.19	40869.55
(2) BALANCES WITH OTHER BANKS / इतर बँकांमधील शिल्लक	H	217613.28	203500.08
(3) MONEY AT CALL, SHORT NOTICE, LAF REVERSE REPO & TREPS / मागणी योग्य ठेव, शॉर्ट नोटीस, एलएएफ रिव्हर्स रेपो व ट्रेप्स		65200.00	93736.00
(4) INVESTMENTS / गुंतवणूक	I	448672.67	363312.57
(5) ADVANCES / दिलेली कर्जे	J	563108.92	564183.32
(6) INTEREST RECEIVABLE / येणे व्याज	K		
(a) on Investments, Staff Loan & Other / गुंतवणूक, कर्मचारी कर्जे व इतर		11596.17	12869.74
(b) on Advances (considered bad & doubtful of recovery) (As per Contra) / दिलेली कर्जे (बुडीत व संशयित कर्जांवरील येणे)		10283.57	10244.27
(7) BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra) / वसुलीची बिले (देणे बाजूप्रमाणे)		28846.51	24306.18
(8) BRANCH ADJUSTMENTS / शाखा जुळवणी		20.73	196.42
(9) FIXED ASSETS / स्थावर मालमत्ता	L	7306.70	8133.90
(10) CAPITAL WORK IN PROGRESS/ भांडवली खर्च (प्रलंबित)		24.86	73.12
(11) DEFERRED TAX ASSET (NET)/ डिफर्ड टॅक्स येणी (निव्वळ)		1274.83	929.11
(12) OTHER ASSETS / इतर जिंदगी	M	72140.88	96874.14
(13) NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS / कर्ज वसुली पोटी खरेदी केलेल्या मिळकती		353.90	335.01
GRAND TOTAL / एकूण		1477295.21	1419563.41

As per our report of even date annexed

For GOKHALE & SATHE

Chartered Accountants

(FRN : 103264W)

sd/-

CA Rahul P. Joglekar

Partner

Mem. No. 129389

UDIN : 21129389AAAADJ5416

Date : 09.04.2021

For TJSB Sahakari Bank Limited

sd/-

Shri. S. P. Sathe

Managing Director &

Chief Executive Officer

Date : 09.04.2021



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE / खर्च	Year ended 31 March 2021	Year ended 31 March 2020
(1) Interest on Deposits / ठेवींवरील व्याज	62099.48	66932.59
(2) Interest on Borrowings / कर्जांवरील व्याज	999.31	1817.83
(3) Salaries and Allowances / पगार आणि भत्ते	12572.30	11187.20
(4) Contractual & Outsourcing Expenses / कंत्राटी आणि आऊट सोर्सिंग खर्च	1472.11	1355.51
(5) Director's Fees, Allowances and Expenses / संचालकांचे शुल्क, भत्ता व खर्च	22.45	28.15
(6) Rent, Rates, Taxes, Insurance and Lighting / भाडे, कर, विमा व वीज	5590.87	5254.57
(7) Law Charges / कायदातज्ञांचे शुल्क	144.48	90.56
(8) Postage, Telegrams and Telephone Charges / टपाल, तार व टेलिफोन खर्च	452.16	511.59
(9) Travelling and Conveyance / प्रवास खर्च	164.26	221.10
(10) Auditor's Fees and Expenses / लेखापरीक्षकांचे शुल्क व खर्च	240.02	245.50
(11) Repairs and Maintenance / दुरुस्ती व देखभाल	521.52	542.03
(12) Depreciation on Fixed Assets / मालमत्तेवरील घसारा	1356.02	1492.62
(13) Amortisation of Premium on Securities / तारण पत्रांवरील अधिमूल्यासाठी तरतूद	571.89	559.45
(14) Printing and Stationery / छपाई व लेखन सामुग्री खर्च	186.76	248.09
(15) Advertisement and Publicity / जाहिरात व प्रसिद्धी खर्च	264.29	512.75
(16) Loss on Sale of Assets / मालमत्ता विक्रीतील तोटा	14.71	50.75
(17) Bank Charges / बँक चार्जेस	190.99	276.70
(18) Clearing & Encoding Charges / क्लिअरिंग आणि एनकोडिंग चार्जेस	29.50	47.15
(19) Security Charges / सुरक्षा व्यवस्था खर्च	456.90	430.68
(20) Professional Charges / व्यावसायिक तज्ञांचे शुल्क	261.49	273.79
(21) Other Expenses / इतर खर्च	2601.29	2621.30
(22) Premium on G-Sec Maturity / जी-सेक् मॅच्युरिटीवरील अधिमूल्य	40.03	-
(23) Bad Debts Written Off / निर्लेखित बुडीत कर्ज	3209.07	3029.04
Balance c/f..... पुढील पानावर.....	93461.90	97728.95



३१ मार्च २०२१ अखेर संपलेल्या वर्षाचे नफा-तोटा पत्रक

(₹ in Lakhs)

INCOME / जमा	Year ended 31 March 2021	Year ended 31 March 2020
(1) Interest/Discount on Advances/Bills / दिलेल्या कर्जावरील / बिलांवरील व्याज / सवलत	55601.10	59199.01
(2) Interest on Investment / गुंतवणुकीवरील व्याज	45904.07	44063.29
(3) Discount on G-Sec Maturity / जी-सेक् मॅच्युरिटी वरील सवलत	-	269.82
(4) Dividend on Shares / शेअर्सवरील लाभांश	-	0.05
(5) Commission, Exchange and Brokerage / वटणावळ व हुंडणावळ	1014.52	1527.49
(6) Rent on Safe Deposit Lockers / सुरक्षा खण भाडे	436.09	435.59
(7) Profit on Sale of Investments / रोख्यांच्या उलाढालीवरील नफा	1102.82	236.20
(8) Income from Mutual Fund / म्युचुअल फंडवरील उत्पन्न	2346.37	2993.28
(9) Other Income / इतर उत्पन्न	3958.93	3757.99
(10) Foreign Currencies Fluctuation Gain / Loss / परकीय चलनाच्या चढ-उतारातील नफा / तोटा	664.44	667.57
(11) Written off Bad Debts Recovered / निर्लेखित बुडीत कर्जातील वसुली	1223.34	400.51
(12) BDDR Written Back / बुडीत व संशयित कर्ज निधीतील परतावा	3209.07	3029.04
(13) Income from Data Centre Sharing / डाटा सेंटर शेअरिंग उत्पन्न	112.97	164.38
(14) Income from Sale of Software / सॉफ्टवेअर विक्रीवरील उत्पन्न	2.50	8.00
(15) IT Consultancy Fees / आय टी कन्सल्टन्सी फी	15.00	11.00
(16) Income From Digital Products / डीजिटल प्रोडक्ट पासून आलेले उत्पन्न	740.03	812.03
Balance c/f..... पुढील पानावर.....	116331.25	117575.25



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE / खर्च	Year ended 31 March 2021	Year ended 31 March 2020
Balance Brought Forward / मागील पानावरून	93461.90	97728.95
(24) PROVISIONS AND CONTINGENCIES/तरतुदी व संभाव्य देणी		
i) Amount Provided for Bad and Doubtful Debts / बुडीत व संशयित कर्जाची तरतूद	1910.00	1530.00
ii) Expenditure Provision & Contingencies / गुंतवणुकीच्या स्थानांतरावरील घसारा	-	49.10
iii) Provision for Impairment of SR / सुरक्षा पावतीच्या कमजोरीची तरतूद	(5.68)	(11.58)
iv) Provision for Restructured Advance / पुनर्रचित कर्जाची तरतूद	(101.82)	146.84
v) Covid-19 Provision (Advances) / कोविड-१९ तरतूद (कर्ज)	(34.00)	34.00
(25) PROFIT BEFORE TAX / कर पूर्व नफा	21100.85	18097.94
Current Income Tax / आयकर	5150.00	5720.00
Short / Excess provision of last year / मागील वर्षाची कमी / अधिक तरतूद	(4.15)	8.22
Deferred Tax / डिफर्ड टॅक्स	(345.72)	340.38
PROFIT FOR THE YEAR CARRIED DOWN / निव्वळ नफा	16300.72	12029.34
TOTAL / एकूण	116331.25	117575.25

Basic and Diluted Earning per Share (EPS) ₹ /
प्रत्येक समभागावरील बेसिक आणि डायल्युटेड मिळकत ₹

72.02

52.01

sd/-
Shri. V. M. Patki
Chairman

sd/-
Shri. S. N. Gangal
Vice-Chairman

- Directors -

Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat, Shri. S. S. Kamble, Shri. R. K. Kanani, Shri. M. D. Khutade,
Shri. C. N. Menon, Shri. V. V. Singavi, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



३१ मार्च २०२१ अखेर संपलेल्या वर्षाचे नफा-तोटा पत्रक

(₹ in Lakhs)

INCOME / जमा	Year ended 31 March 2021	Year ended 31 March 2020
Balance Brought Forward / मागील पानावरून	116331.25	117575.25
TOTAL / एकूण	116331.25	117575.25

As per our report of even date annexed

For GOKHALE & SATHE

Chartered Accountants

(FRN : 103264W)

sd/-

CA Rahul P. Joglekar

Partner

Mem. No. 129389

UDIN : 21129389AAAADJ5416

Date : 09.04.2021

For TJSB Sahakari Bank Limited

sd/-

Shri. S. P. Sathe

Managing Director &

Chief Executive Officer

Date : 09.04.2021



PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

PARTICULARS / तपशील	Year ended 31 March 2021	Year ended 31 March 2020
Appropriations subject to AGM approval / वार्षिक सर्वसाधारण सभेची मंजूरी अधीन		
Statutory Reserve Fund / वैधानिक राखीव निधी	3576.00	1332.00
General Reserve / सर्वसाधारण निधी	4934.50	1181.40
Investment Fluctuation Reserve / गुंतवणूक चढ-उतार निधी	1000.00	500.00
Charitable Fund / धर्मदाय निधी	143.10	53.25
Members Welfare Fund / सभासद कल्याण निधी	10.00	10.00
Co-operative Education Fund / सहकारी शिक्षण निधी	143.10	53.25
Contingency Reserve / संभाव्य देणी तरतूद	1431.00	532.50
Ex-Gratia to Employees / कर्मचारी सानुग्रह निधी	1163.00	1312.00
Bad & Doubtful Debts Fund / बुडित व संशयित निधी	2000.00	6705.00
Special Reserve (u/s 36(1) (viii) of Income Tax Act, 1961) / विशेष निधी (आयकर कायदा, 1961- कलम 36 (1)(viii) अन्वये)	230.00	350.00
	14630.70	12029.40
NET PROFIT CARRIED TO BALANCE SHEET/ ताळेबंदात वर्ग केलेला नफा	1670.04	0.02
TOTAL / एकूण	16300.74	12029.42

sd/-
Shri. V. M. Patki
Chairman

sd/-
Shri. S. N. Gangal
Vice-Chairman

- Directors -

Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat, Shri. S. S. Kamble, Shri. R. K. Kanani, Shri. M. D. Khutade,
Shri. C. N. Menon, Shri. V. V. Singavi, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



३१ मार्च २०२१ अखेर संपलेल्या वर्षाचे नफा-तोटा वाटणी खाते

(₹ in Lakhs)

PARTICULARS / तपशील	Year ended 31 March 2021	Year ended 31 March 2020
Balance Brought Forward / मागील पानावरून	16300.72	12029.34
Profit of last year / मागील वर्षाचा नफा	0.02	0.08
TOTAL / एकूण	16300.74	12029.42

As per our report of even date annexed

For GOKHALE & SATHE

Chartered Accountants

(FRN : 103264W)

sd/-

CA Rahul P. Joglekar

Partner

Mem. No. 129389

UDIN : 21129389AAAADJ5416

Date : 09.04.2021

For TJSB Sahakari Bank Limited

sd/-

Shri. S. P. Sathe

Managing Director &

Chief Executive Officer

Date : 09.04.2021



SCHEDULES / परिशिष्ट

(₹ in Lakhs)

	As on 31 March 2021	As on 31 March 2020
SCHEDULE A - CAPITAL / परिशिष्ट A - भांडवल		
Authorised Capital / अधिकृत भांडवल		
10,00,00,000 Shares of ₹ 50/- each / 10,00,00,000 भाग प्रत्येकी ₹ 50/- चे	50000.00	50000.00
Issued, Subscribed and Paid-up Capital / भरणा झालेले भांडवल		
a) Individual - 17851109 Shares of ₹ 50/- each वैयक्तिक 17851109 भाग प्रत्येकी ₹ 50/- चे	8925.55	9019.00
b) Co-op. Institutions / State Govt. - 0 - Shares of ₹ 50/- each सहकारी संस्था / राज्य सरकार - 0 - भाग प्रत्येकी ₹ 50/- चे	-	-
c) Others - 4605191 Shares of ₹ 50/- each इतर 4605191 भाग प्रत्येकी ₹ 50/- चे	2302.60	2376.16
Total / एकूण	11228.15	11395.16
SCHEDULE B-RESERVE FUNDS AND OTHER RESERVES / परिशिष्ट B-राखीव व इतर निधी		
i) Statutory Reserve / वैधानिक राखीव निधी	42817.24	39216.44
ii) Building Fund / इमारत निधी	2400.00	2400.00
iii) Bad & Doubtful Debts Reserve / बुडीत व संशयित कर्ज निधी	24890.29	27756.55
iv) Contingent Provision Against Standard Assets / उत्पादक जिंदगीसाठी संभाव्य तरतूद	2026.90	2026.90
v) Investment Fluctuation Reserve / गुंतवणूक चढ-उतार निधी	13662.46	12662.46
vi) Members Welfare Fund / सभासद कल्याण निधी	25.37	18.58
vii) General Reserve / सर्वसाधारण निधी	15283.65	10349.15
viii) Special Reserve(u/s 36(1)(viii) of Income Tax Act, 1961)/ विशेष निधी (आयकर कायदा, 1961 कलम 36(1)(viii) अन्वये)	4755.00	4525.00
ix) Provision for Bad & Doubtful Investments / बुडीत व संशयित गुंतवणुकीसाठी तरतूद	44.37	44.37
x) Charitable Fund / धर्मादाय निधी	143.10	53.25
xi) Contingency Reserve / संभाव्य निधी	10129.81	8698.81
Total / एकूण	116178.19	107751.51



SCHEDULES / परिशिष्ट

(₹ in Lakhs)

	As on 31 March 2021	As on 31 March 2020
SCHEDULE C - DEPOSITS AND OTHER ACCOUNTS /		
परिशिष्ट C - ठेवी आणि इतर खाती		
I Fixed Deposits / मुदत ठेवी		
i) Individuals & Others / वैयक्तिक व इतर	705042.88	696186.88
ii) Other Societies / इतर संस्था	104786.59	97014.71
Total / एकूण	809829.47	793201.59
II Savings Bank Deposits / बचत ठेवी		
i) Individuals & Others / वैयक्तिक व इतर	238747.42	211202.42
ii) Other Societies / इतर संस्था	13307.98	11754.38
Total / एकूण	252055.40	222956.80
III Current Deposits / चालू ठेवी		
i) Individuals & Others / वैयक्तिक व इतर	90973.76	73289.02
ii) Other Societies / इतर संस्था	2663.24	1927.45
Total / एकूण	93637.00	75216.47
IV Matured Deposits / मुदतपूर्ण मुदत ठेवी	49328.56	46017.43
Total / एकूण (I)+(II)+(III)+(IV)	1204850.43	1137392.29
SCHEDULE D - BORROWINGS / परिशिष्ट D - घेतलेली कर्जे		
i) Export Credit Refinance from Commerz Bank AG (Unsecured) / कॉमर्स बँक एजी कडून निर्यात कर्ज पुर्नवित्त (विनातारण)	1462.20	-
ii) Long Term (Subordinated) Deposits 2013-14 from Public (TIER-II)(Unsecured) / दीर्घकालीन (सबॉर्डिनेटेड) 2013-14 मुदत ठेव (TIER-II)(विनातारण)	-	383.75
iii) Long Term (Subordinated) Deposits 2016-17 from Public (TIER-II)(Unsecured) / दीर्घकालीन (सबॉर्डिनेटेड) 2016-17 मुदत ठेव (TIER-II)(विनातारण)	4501.00	4501.00
iv) Long Term (Subordinated) Deposits 2017-18 from Public (TIER-II)(Unsecured) / दीर्घकालीन (सबॉर्डिनेटेड) 2017-18 मुदत ठेव (TIER-II)(विनातारण)	6600.00	6600.00
Total / एकूण	12563.20	11484.75



SCHEDULES / परिशिष्ट

(₹ in Lakhs)

	As on 31 March 2021	As on 31 March 2020
SCHEDULE E - OTHER LIABILITIES & PROVISIONS / परिशिष्ट E - इतर देणी आणि तरतूद		
I OTHER LIABILITIES / इतर देणी		
i) Sundry Creditors / वैयक्तिक ठेवीदार किरकोळ देणी	3629.43	1848.94
ii) Statutory Liabilities Payable / वैधानिक देणी	983.06	544.27
iii) Advance Interest / Income received / आगाऊ आलेले व्याज/उत्पन्न	57.78	83.04
iv) Payslip Payable / पे स्लीप पेएबल	2066.77	2239.84
v) Draft Payable / ड्राफ्ट पेएबल	0.42	16.17
vi) Loan Clearing Adjustment / Clearing Adjustment / लोन क्लिअरिंग अँडजेस्टमेंट / क्लिअरिंग अँडजेस्टमेंट	0.15	1.00
vii) Dividend Payable / देय लाभांश	71.50	98.00
viii) Ex-Gratia / कर्मचारी सानुग्रह निधी	1166.15	1312.00
ix) NFS/IMPS/POS/BBPS/UPI Settlement account / एन्.एफ्.एस्./ आय.एम.पी.एस्./ पी.ओ.एस्./ बी.बी.पी.एस्./ यु.पी.आय.सेटलमेंट अकाउन्ट	378.79	214.92
x) Co-operative Education Fund / सहकारी शिक्षण निधी	143.10	193.95
xi) Balance with Correspondents EEFC A/C / इ इ एफ् सी शिल्लक	4306.98	9000.83
xii) Security Deliverable Under Reverse Repo / रिव्हर्स रेपो अंतर्गत देय तारणपत्रे	64371.90	58930.60
xiii) Security Deliverable Under Market Repo / मार्केट रेपो अंतर्गत देय तारणपत्रे	-	30053.99
xiv) Forex Deal Revaluation Provision / विदेशी चलनाच्या करारातील पुनर्मुल्यांकनाची तरतूद	-	136.15
xv) Unpaid Matured LTD 2013-14 / मुदतपूर्ण दीर्घकालीन (सबॉर्डिनेटेड) 2013-14 मुदत ठेव	78.75	-
Total / एकूण	77254.78	104673.70
II OTHER PROVISIONS / इतर तरतूद		
i) Provision for Income Tax (Net of advance tax)/आयकरसाठी तरतूद(निव्वळ)	424.44	-
ii) Provision for Miscellaneous Asset / इतर मालमत्तेसाठी तरतूद	4722.36	4722.36
iii) Provision for Leave Bank Account / लीव्ह बँक खाते तरतूद	60.02	64.63
iv) Provision for Bad and Doubtful Debts / बुडीत व संशयित कर्जाची तरतूद	431.00	2847.81
v) Provision for Advances (Covid-19) / कर्जाची तरतूद (कोविड-१९)	-	34.00
vi) Provision for Restructured Advances / पुनर्रचित कर्जाची तरतूद	206.12	307.94
vii) Provision for Assets Sold To ARC/ARC ला विकलेल्या जिंदगीची तरतूद	5984.00	-
viii) Provision for Fraud under Claims/ फसवणूकीच्या दाव्यांसाठीची तरतूद	12.43	14.96
ix) Provision of Impairment Loss of SRs/ सुरक्षा पावतीच्या कमजोरीची तरतूद	50.82	56.51
x) Provision for Lease Rent / संभाव्य भाडे तरतूद	1104.37	946.29
Total / एकूण	12995.56	8994.50
Total / एकूण (I)+(II)	90250.34	113668.20



SCHEDULES / परिशिष्ट

(₹ in Lakhs)

	As on 31 March 2021	As on 31 March 2020
SCHEDULE F - PROFIT & LOSS / परिशिष्ट F - नफा - तोटा		
Refer to Profit & Loss Appropriation Account	1670.04	0.02
संदर्भ: नफा-तोटा वाटणी पत्रक		
SCHEDULE G - CASH / परिशिष्ट G - रोख		
i) Cash in hand / रोख	8090.89	7715.82
ii) Balances with Reserves Bank of India / रिझर्व्ह बँक ऑफ इंडिया	42551.55	33113.07
iii) Balances with State Bank of India / स्टेट बँक ऑफ इंडिया	208.85	39.82
iv) Balances with State Co-operative Bank / राज्य सहकारी बँक	0.90	0.84
Total / एकूण	50852.19	40869.55
SCHEDULE H - BALANCES WITH OTHER BANKS / परिशिष्ट H - इतर बँकांमधील शिल्लक		
I Current Deposits / चालू ठेवी		
i) Balances with Nationalised Banks / राष्ट्रीयकृत बँका	241.37	298.16
ii) Balances with District Central Co-operative Banks / जिल्हा मध्यवर्ती सहकारी बँका	0.45	0.45
iii) Balances with Other Banks / इतर बँका	8230.92	6214.70
iv) Balances with Banks Abroad / परदेशातील बँका	7571.65	12196.55
Total / एकूण	16044.39	18709.86
II Fixed Deposits / मुदत ठेवी		
i) Fixed Deposit with State/District Central Co-op Banks / राज्य / जिल्हा मध्यवर्ती सहकारी बँक मुदत ठेवी	1.00	1.00
ii) Fixed Deposit with SBI and Nationalised Banks / स्टेट बँक आणि राष्ट्रीयकृत बँका मुदत ठेवी	35781.22	4578.01
iii) Fixed Deposit with Other Banks (Of the above Deposits of ₹ 35823.00 are given as security for overdraft facility from Bank) [P.Y. ₹ 90476.00] / इतर बँका मुदत ठेवी (पैकी ₹ 35823.00 च्या मुदतठेवी बँकेत ओव्हरड्राफ्टसाठी तारण ठेवल्या आहेत.) [P.Y. मागील वर्षी ₹ 90476.00]	165786.67	180211.21
Total / एकूण	201568.89	184790.22
Total / एकूण (I)+(II)	217613.28	203500.08



SCHEDULES / परिशिष्ट

(₹ in Lakhs)

	As on 31 March 2021	As on 31 March 2020
SCHEDULE I - INVESTMENTS / परिशिष्ट I - गुंतवणूक		
i) Government Securities / सरकारी तारणपत्रे	384567.04	310932.40
(a) Face Value / दर्शनी मूल्य ₹ 381098.50 [P.Y. मागील वर्षी ₹ 306926.80]		
(b) Market Value / बाजार मूल्य ₹ 402796.45 [P.Y. मागील वर्षी ₹ 328773.93] (Of the above G-Sec of FV ₹ 47500.00 are given as security for TREPS facility from CCIL)/ (पैकी ₹ 47500.00 ची सरकारी तारणपत्रे ट्रेप्स साठी सीसीआयएल यांच्याकडे तारण ठेवले आहेत) [P.Y. मागील वर्षी ₹ 45000.00]		
(c) Reserve Fund Investment / रिझर्व फंड गुंतवणूक ₹ 43307.22 [P.Y. मागील वर्षी ₹ 39650.19]		
ii) Other Approved Securities / इतर मान्यताप्राप्त तारणपत्रे	-	-
iii) Shares / शेअर्स		
Shares in Co-op. Institutions / सहकारी संस्थांचे शेअर्स	44.69	44.69
Shares in other Institutions / इतर संस्थांचे शेअर्स	24.99	24.99
iv) Bonds of PSU / पिएसयुचे रोखे	30538.76	24987.77
(a) Face Value / दर्शनी मूल्य ₹ 30553.10 [P.Y. मागील वर्षी ₹ 25053.10]		
(b) Market Value / बाजार मूल्य ₹ 31517.65 [P.Y. मागील वर्षी ₹ 25968.09]		
v) Others / इतर		
NCDs / अपरिवर्तनीय तारणपत्रे	21492.50	25992.50
(a) Face Value / दर्शनी मूल्य ₹ 21500.00 [P.Y. मागील वर्षी ₹ 26000.00]		
(b) Market Value / बाजार मूल्य ₹ 22457.08 [P.Y. मागील वर्षी ₹ 26382.83]		
Mutual Funds / म्युच्युअल फंड्स	200.00	200.00
(a) Face Value / दर्शनी मूल्य ₹ 200.00 [P.Y. मागील वर्षी ₹ 200.00]		
(b) Market Value / बाजार मूल्य ₹ 283.76 [P.Y. मागील वर्षी ₹ 267.83]		
Security Receipts / सुरक्षा पावत्या	11804.69	1130.22
(a) Face Value / दर्शनी मूल्य ₹ 11804.69 [P.Y. मागील वर्षी ₹ 1130.22]		
(b) Market Value / बाजार मूल्य ₹ 11753.86 [P.Y. मागील वर्षी ₹ 1073.71]		
Total / एकूण	448672.67	363312.57



SCHEDULES / परिशिष्ट

(₹ in Lakhs)

	As on 31 March 2021	As on 31 March 2020
SCCHEDULE J - ADVANCES / परिशिष्ट J - दिलेली कर्जे		
I Short Term Loans, Cash Credits, Overdrafts and Bills Discounted of which Secured Against / अल्प मुदत कर्जे, कॅश क्रेडीट, ओव्हरड्राफ्ट व वसुलीची बिले		
i) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	2317.34	1504.76
ii) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	279835.56	293121.16
iii) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	7359.37	6520.71
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 96994.73]	88761.32	
Of the Advances, amount overdue / थकबाकी कर्जे [P.Y. मागील वर्षी ₹ 12562.78]	10826.79	
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 16492.81]	11567.21	
[Fully Provided for / पूर्ण तरतूद]		
Total / एकूण	289512.27	301146.63
II Medium Term Loans of which secured against / मध्यम मुदत कर्जे		
i) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	176.15	39.77
ii) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	40410.12	24778.96
iii) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	4198.80	3318.77
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 11758.95]	21364.44	
Of the Advances, amount overdue / थकबाकी कर्जे [P.Y. मागील वर्षी ₹ 3923.50]	2738.31	
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 3734.62]	2456.95	
[Fully Provided for / पूर्ण तरतूद]		
Total / एकूण	44785.07	28137.50
III Long Term Loans of which secured against / दीर्घ मुदत कर्जे		
i) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	85.02	87.77
ii) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	224130.12	229924.02
iii) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	4596.44	4887.40
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 124698.75]	128044.55	
Of the Advances, amount overdue / थकबाकी कर्जे [P.Y. मागील वर्षी ₹ 5350.21]	4417.05	
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 12829.90]	9819.19	
[Fully Provided for / पूर्ण तरतूद]		
Total / एकूण	228811.58	234899.19
Total/ एकूण (I)+(II)+(III)	563108.92	564183.32

SCHEDULE L - FIXED ASSETS / परिशिष्ट L - स्थावर मालमत्ता

(₹ in Lakhs)

ASSET DESCRIPTION / मालमत्तेचे वर्णन	GROSS BLOCK / ग्राँस ब्लॉक				DEPRECIATION / AMORTISATION / घसारा				NET BLOCK / नेट ब्लॉक		
	* Opening Balance / * चालू बाकी	Addition / खरेदी		Sale / Transfer / Write off / Other	Closing Balance / अखेरची बाकी	Opening Balance / पर्यंत	For the year ended 31.03.2021/ वर्ष अखेर 31.03.2021 साठी	Sale / Transfer / Write off / Other	Closing Balance / पर्यंत	Opening WDV as on / पुस्तकी किंमत रोजी 01.04.2020	Closing WDV as on / पुस्तकी किंमत रोजी 31.03.2021
	Cost as on 01.04.2020	Before 01.10.2020	On or After 01.10.2020	Adjustments/ विक्री/निर्यात/ इतर वर्गवारी	Cost as on 31.03.2021	As on 01.04.2020		Adjustments/ विक्री/निर्यात/ इतर वर्गवारी	As on 31.03.2021		
	58.17	-	-	-	58.17	-	-	-	-	58.17	58.17
LAND / जमीन (0%)	58.17	-	-	-	58.17	-	-	-	-	58.17	58.17
PREMISES / इमारत (10%)	4688.27	-	-	-	4688.27	2992.55	169.57	-	3162.12	1695.72	1526.15
FURNITURE & FIXTURES / फर्निचर व फिक्स्चर्स (15%)	2603.85	14.95	37.28	(21.33)	2634.75	1545.36	162.38	(11.56)	1696.18	1058.49	938.57
FURNITURE & FIXTURES / फर्निचर व फिक्स्चर्स (25%)	998.37	1.95	6.76	(2.13)	1004.95	810.17	48.29	(1.75)	856.71	188.20	148.24
PLANT & MACHINERY / प्लँट व मशिनरी (25%)	2307.52	12.92	43.21	(106.50)	2257.15	1750.37	112.67	(41.61)	1821.43	557.15	435.72
COMPUTERS & PERIPHERALS / संगणक व इतर सामुग्री (33.33%)	5475.98	222.32	181.67	(125.24)	5754.73	4655.56	628.33	(122.74)	5161.15	820.42	593.58
ELECTRICAL FITTINGS / इलेक्ट्रीकल फिटिंग (15%)	965.12	-	9.86	(23.48)	951.50	551.96	61.61	(16.08)	597.49	413.16	354.01
OFFICE EQUIPMENTS / ऑफिस सामुग्री (25%)	48.94	7.45	3.81	(4.29)	55.91	38.45	4.22	(2.19)	40.48	10.49	15.43
CAPITAL EXPENDITURE ON RENTAL PREMISES / भाडेत्वावरील जागेचा भांडवली खर्च (10%)	1169.93	3.84	10.57	(41.01)	1143.33	529.81	63.19	(23.65)	569.35	640.12	573.98
VEHICLES / वाहने (30%)	254.05	-	76.63	(38.02)	292.66	222.00	42.31	(38.02)	226.29	32.05	66.37
SUB TOTAL / एकूण	18570.20	263.43	369.79	(362.00)	18841.42	13096.23	1292.57	(257.60)	14131.20	5473.97	4710.22
PREMIUM ON LEASE HOLD LAND / प्रिमिअम ऑन लीज होल्ड लँड	2861.12	-	-	-	2861.12	201.19	63.45	-	264.64	2659.93	2596.48
TOTAL / एकूण	21431.32	263.43	369.79	(362.00)	21702.54	13297.42	1356.02	(257.60)	14395.84	8133.90	7306.70

* Includes WDV of Assets acquired prior to 01.04.2008 / * यामध्ये 01.04.2008 पूर्वी घेतलेल्या मालमत्तेच्या पुस्तकी किंमतीचा समावेश आहे.



SCHEDULES / परिशिष्ट

(₹ in Lakhs)

	As on 31 March 2021	As on 31 March 2020
SCHEDULE K - INTEREST RECEIVABLE / परिशिष्ट K - व्याज येणे		
i) On Investments / गुंतवणूकींवरील	10076.01	11582.02
ii) On Staff Housing Loans / कर्मचारी गृह कर्जांवरील	1520.16	1287.72
Of the above Advances, Amount overdue / वरील कर्जांवरील ओव्हर ड्यू रक्कम [P.Y. मागील वर्षी ₹ 0.00]	0.00	
Considered Bad & Doubtful of Recovery / बुडीत व संशयित कर्जांवरील येणे [P.Y. मागील वर्षी ₹ 0.00]	0.00	
iii) On Advances / कर्जांवरील	10283.57	10244.27
(Considered Bad & Doubtful of Recovery / बुडीत व संशयित कर्जांवरील येणे [Provided for / तरतूद]		
Total / एकूण	21879.74	23114.01
SCHEDULE M - OTHER ASSETS / परिशिष्ट M - इतर जिंदगी		
i) Sundry Debtors / किरकोळ येणी	68.24	196.78
ii) Stock of Stationery / लेखन सामुग्री	109.11	78.43
iii) Security Deposits / अनामत रक्कम	286.27	291.34
iv) Unused Stamps / न वापरलेले स्टॅम्प्स	5.14	3.16
v) Deposit for Premises / जागेसाठी अनामत रक्कम	1342.91	1299.71
vi) Forex Deal Revaluation / विदेशी चलनाच्या करारातील पुनर्मुल्यांकन	375.18	-
vii) Prepaid Expenses / आगाऊ केलेला खर्च	241.55	266.83
viii) Other Receivables / इतर येणी	171.40	117.66
ix) Miscellaneous Assets / इतर मालमत्ता	4722.36	4722.36
x) Gratuity Plan Assets (Net of Provision) / ग्रॅच्युएटी प्लॅन अॅसेट्स (नेट ऑफ प्रोव्हिजन)	215.64	164.43
xi) Leave Encashment Plan Assets (Net of Provision) / लीव्ह एनकॅशमेंट प्लॅन अॅसेट्स (नेट ऑफ प्रोव्हिजन)	24.42	160.96
xii) RBI DEAF Claims Receivable / आर बी आय डि इ ए एफ क्लेम्स रिसिव्हिबल	6.27	6.60
xiii) IMPS/NEFT/RTGS Settlement A/C / आय.एम.पी.एस. / एन.इ.एफ.टी. / आर.टी.जी.एस. सेटलमेंट अकाऊंट	47.40	254.60
xiv) Security Purchased under Reverse Repo / रिव्हर्स रेपो अंतर्गत घेतलेली तारणपत्रे	64371.90	58930.60
xv) Security Purchased under Market Repo / मार्केट रेपो अंतर्गत घेतलेली तारणपत्रे	-	30053.99
xvi) Goods and Services Tax Input Credit / वस्तु आणि सेवा कर	153.09	145.38
xvii) Advance Income Tax (Net of Provisions) / आगाऊ आयकर (नेटिंग)	-	181.31
Total / एकूण	72140.88	96874.14



SCHEDULES / परिशिष्ट

(₹ in Lakhs)

	As on 31 March 2021	As on 31 March 2020
SCHEDULE N - CONTINGENT LIABILITIES /		
परिशिष्ट N - संभाव्य देणी		
i) Bank Guarantees / बँक हमी पत्रे	21429.32	25599.48
ii) Letter of Credit / पत पत्रे	8790.71	6349.96
iii) Forward Exchange Contracts / फॉरवर्ड एक्सचेंज कॉन्ट्रॅक्ट्स	12439.38	18413.08
iv) Amount transferred to DEAF (Net of payments made to eligible Depositors) / डि इ ए एफ ला जमा केलेली रक्कम (निव्वळ)	2730.95	2241.22
Total / एकूण	45390.36	52603.74



Notes to financial statements for the year ended 31st March, 2021

I. Summary of significant accounting policies:

1. Basis of preparation:

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) & Multi-State Co-operative Societies Act, 2002, Multi-State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Advances and Provisioning:

a. The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has

been arrived at on an on-going basis in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time.

b. The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

c. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision(%)
Direct advances to agricultural & SME sectors	0.25 %
Commercial and real estate loans	1.00 %
Commercial & real estate loans-residential housing	0.75 %
Other standard advances	0.40 %

d. For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each balance sheet date thereafter.

4. Revenue recognition (AS - 9):

a. Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income.

b. Income from Investments - Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on a straight line basis over the period to maturity. Trading profits/losses on securities are recognised on a trade-date basis.



c. Income from Information Technology Services - Income from data center sharing / service consultancy agreements with various Co-operative Banks is recognized on accrual basis in terms of the milestones laid down in each agreement. Income from sale of customized software is recognized as and when the license is granted to the counter parties and invoices are raised on them.

d. Commission on sale of life insurance and mutual fund products by the Bank is recognized as and when the products are sold.

e. All other Income is recognised on accrual basis unless specified otherwise. The commission on Letters of Credit/Guarantees, Locker rent, Dividends received from shares of co-operative and other institutions and mutual funds, DEMAT charges and other service charges levied by the Bank are recognized as income in the year in which it is received.

5. Property, Plant & Equipment:

a. Fixed Assets, other than those that have been revalued, are carried at historical cost less amortization/depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.

b. Revalued assets are carried at revalued amounts less amortization/depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet.

c. Gains or Losses arising from de-recognition of fixed assets are measured as difference between the net proceeds on disposal and carrying amount of the assets and are recognized in the Profit and Loss Account when the asset is derecognized.

d. Impairment: The Carrying amounts of assets are reviewed at each Balance Sheet date for any indication of impairment based on internal/external factors. An

impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

6. Depreciation on Fixed Assets:

a. The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

Particulars	Method of Depreciation	Rate of Depreciation
Furniture and Fixture	Written Down Value	15 %
Furniture and Fixture (safe deposit vault)	Written Down Value	25 %
Plant and Machinery	Written Down Value	25 %
Electrical Fittings	Written Down Value	15 %
Leasehold Land and Office Premises	At Amortised Value over the Lease Term	
Office Premises	Written Down Value	10 %
Capital expenditure on Rented Premises	Written Down Value	10 %
Office Equipment	Written Down Value	25 %
Vehicles	Straight Line	30 %
Computers & Peripherals (including computer software)	Straight Line	33.33% (as per RBI directives)

b. Computer and Peripherals used for providing technological services are depreciated on a straight line basis over the period of contract.

c. The depreciation on assets acquired prior to October 1st, is provided for the whole year otherwise the same are depreciated at 50% of the normal rates except depreciation on vehicles which is provided for full year in the year of acquisition, irrespective of date of acquisition.

d. No depreciation is provided on assets sold during the year to third parties. In respect of assets sold to employees, depreciation as per normal rates is provided.

e. Lease premium paid for acquisition of Land and Office premises is amortized over the remaining primary lease term.

7. Foreign Exchange Transactions:

a. Transactions denominated in foreign currency are



accounted for at the rates prevailing on the date of the transaction.

b. Monetary foreign currency assets and liabilities reflected in the Balance Sheet are translated at the spot rates as on the reporting date as notified by Foreign Exchange Dealers Association of India (FEDAI). The profit/loss due to revaluation are recognized in the Profit and Loss Account.

c. The Outstanding spot and forward contracts are revalued at the spot and forward rates respectively as notified by FEDAI on the reporting date. The resulting profit/loss is included in Profit and Loss Account as per FEDAI/RBI guidelines.

d. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing spot rate of exchange notified by FEDAI as on the reporting date.

8. Investments:

a. Investments are classified into "Held for Trading" (HFT), "Available for Sale" (AFS) and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.

b. For the purpose of disclosure in the Balance Sheet, Investments have been classified under following groups as - Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non convertible debentures, Mutual Funds and Security Receipts).

c. Investments under HTM category are carried at acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and policy adopted by Bank.

d. Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for.

Net appreciation, if any, is ignored.

e. In case of shares, bonds & other investments, the scrip wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA/FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA/FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss Account. Net appreciation, if any, is ignored. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.

f. The securities sold and purchased under Repo/Reverse Repo are accounted based on Guidelines issued by Reserve Bank Of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure / income, as the case may be.

g. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit & Loss Account. Appreciation if any in the rating of the SRs over the previous valuation is ignored.

h. Broken period interest on investments is treated as a revenue item. Brokerage, commission etc. pertaining to investments paid at the time of acquisition is charged to revenue.

i. Transfers from/to HTM category are done once in a year preferably at the beginning of the year, at acquisition cost or book value or market value on the date of transfer,



whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss Account and appreciation, if any, is ignored.

9. Employee Benefits (AS- 15):

a. The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss Account for the year when the contributions are due.

b. Encashment of accumulated leaves is a defined benefit plan. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance Sheet date. Such compensated absences are provided for based on the actuarial valuation at the year-end. The Bank maintains fund under trust deed with Life Insurance Corporation of India (LIC) for encashment of absences to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the Profit and Loss Account.

c. The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of actuarial valuation at each year-end. The Bank has obtained a Unit Linked Insurance policy from HDFC and maintaining fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the Profit and Loss Account.

d. Ex-Gratia is appropriated out of net profit in accordance with the Multi-State Co-operative Societies Act, 2002.

10. Segment Reporting (AS - 17):

a. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different

business unit.

b. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.

c. Deposits, Interest paid/payable on deposits, Borrowings and Interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Forex and Other Banking Operations respectively.

d. Unallocated expenses include general corporate income and expense items which are not allocated to any business segment.

11. Lease payment (AS - 19):

a. Assets acquired under finance lease- At the inception of Finance Lease, the Leased Asset and Liability for the future lease payments is recognized at an amount equal to the fair value or the present value of the minimum lease payments whichever is less.

b. Operating lease payments are recognized as an expense in the Profit and Loss Account on a straight line basis over the lease term.

12. Earnings per share (AS - 20):

a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.

b. The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

13. Taxes on Income (AS - 22):

a. Tax expense comprises of current and deferred tax.



Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.

b. Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantively enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

c. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgement as to whether the realization is reasonably certain.

14. Provisions (AS - 29):

A provision is recognised when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

15. Accounting of Goods and Services Tax:

Goods and Services Tax (GST) has been implemented with effect from 1st July 2017. Accordingly, GST Collected is accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax Credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax Credit on expenses which is not allowable to be set off as per GST Law is expensed out.

In case of fixed assets, eligible Input Tax Credit of GST paid to

the vendor is utilised against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalised.

Income and Expenses on which GST is applicable are recognised for net of GST.

16. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are charged off as expenditure in the year in which the relevant service connection is installed.

II. Notes to financial statements for the year ended March 31, 2021:

A. Appropriation of Profit:

The Bank has given effect for following appropriation of profits for the year ended March 31, 2021 in the financial statements, subject to approval of the shareholders at the AGM.

Statement of Appropriations 31.03.2021

Particulars	Amount (₹ in Lakhs)
Net profit for the year ended March 31, 2021	16300.72
Previous year balance	0.02
Total Profit available for appropriation	16300.74
Appropriations:	
Statutory Reserve Fund	3576.00
General Reserve	4934.50
Investment Fluctuation Reserve	1000.00
Dividend to Shareholders Pro-Rata*	
Charitable Fund	143.10
Members Welfare Fund	10.00
Co-operative Education Fund	143.10
Contingency Reserve	1431.00
Ex-gratia to Employees	1163.00
Bad & Doubtful Debts Reserve	2000.00
Special Reserve	230.00
Balance carried to Balance Sheet	1670.04
Total	16300.74



* In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 01.04.2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders of ₹ 1670.00 Lakhs as a liability for the financial year 2020-21 (Previous year - Nil), but the said amount is retained in the Profit and Loss Account.

B. Long Term Subordinated (Tier-II) Deposits:

In accordance with RBI Circular No. RBI/2016-17/7 DCBR. BPD. Cir No. 21/09.18.201/2016-17 and with the permission of Joint Secretary and Central Registrar of Co-operative Societies, the Bank has raised in financial year 2016-17 and 2017-18 ₹ 45.01 Crores and ₹ 66.00 Crores respectively by way of Long Term Subordinated (Tier-II) deposits which are callable after 5 years from the date of issue. The said amount is included in the Tier-II capital of the Bank for Capital Adequacy purposes as per RBI guidelines after applying relevant discounting factors.

C. Tangible Fixed Assets:

The fixed asset block for "Plant and Machinery" includes proportionate share paid by the Bank for jointly controlled assets at 'TJSB House' and for 'Ram Maruti Road' premises along with the other owners of the building. The written down value of the said assets as at March 31, 2021 is ₹ 8.94 Lakhs (Previous year ₹ 11.92 Lakhs). Share of TJSB in cost, depreciation and net block of the same is 48% (TJSB House) and 24.24% (Ram Maruti Road premises).

D. Balances with Other Banks:

Fixed Deposits with other Banks include deposits aggregating to ₹ 7805.89 Lakhs (Previous year ₹ 6389.22 Lakhs) placed as margin to secure issuance of guarantees in respect of correspondent business. Overdraft limits to meet liquidity risk are secured by fixed deposits of ₹ 35823.00 Lakhs (Previous year ₹ 90476.00 Lakhs).

E. Provisioning on Advances:

a. Provision for Bad and Doubtful Debts (for Non-Performing Assets) is made as per Section 36(1)(vii) of the

Income Tax Act. Additionally the bank has credited to Bad and Doubtful Debts Reserve (BDDR) a sum ₹ 2000.00 Lakhs during the F.Y. 2020-21 (Previous year - ₹ 6705.00 Lakhs) by way of appropriation out of Net Profits as per the provisions of Multi State Co-op Societies Act, 2002 to meet the provisioning requirements as stipulated by Reserve Bank of India.

b. As per RBI circular RBI/2019-20/220 DOR No. BP.BC.63/21.04.048/2019-20 dated 17.04.2020 disclosure is made as under:

(i) Respective amounts in Special Mention Account (as per CRILC reporting), where the moratorium / deferment was extended on payment of term loan instalments and deferment for recovery of interest in respect of working capital facilities.

(₹ in Lakhs)

Sr. No.	(SMA) Category as on 29.02.2020	Total outstanding as on 31.03.2020 (Term Loan & Working Capital Limits - CC/OD)	Total outstanding as on 31.03.2021
1	SMA 0	225684.33	189902.29
2	SMA 1	17169.05	15761.45
3	SMA 2	9039.01	10514.26

(ii) Total outstanding as on 31.03.2020 is ₹ 666.29 Lakhs where asset classification benefit was extended and balance outstanding in these accounts as on 31.03.2021 is ₹ 586.08 Lakhs.

(iii) Provision was made for 4th quarter of F.Y. 2019-20 and 1st quarter of F.Y. 2020-21 of ₹ 34.00 Lakhs each (@ 5% of total outstanding amount as on 31.03.2020 i.e. ₹ 666.29 Lakhs where asset classification benefit was extended).

(iv) Provisions adjusted during the respective accounting periods against slippage and the residual provisions as at 31st March 2021- Nil.

(v) RBI, vide its circular no. DOR.STR.REC.4/21.04.048/2021-22 dated 7th April 2021, has advised that all lending institutions shall immediately put in place a Board approved policy to refund/adjust the 'interest on interest' charged to the borrowers during the moratorium



period, i.e. March 1, 2020 to August 31, 2020 in conformity with the judgement of the Hon. Supreme Court in this regard. It has further advised that methodology for calculation of the amount to be refunded / adjusted for different facilities shall be finalised by the Indian Banks Association (IBA) in consultation with other industry participants / bodies, which shall be adopted by all lending institutions. However, pending finalization of the said methodology, on the basis of internal computations, the Bank has provided for a sum of ₹ 550.00 Lakhs for the said purpose. As and when the methodology is available from IBA, actual refunds to the borrowers will be made.

F. Investments:

During the year, Bank has shifted securities from HTM category to AFS category and vice versa. In the first quarter of 2020-2021, the Bank had transferred securities having Book Value of ₹ 24339.19 Lakhs from HTM to AFS category (Previous year ₹ 17917.21 Lakhs) and securities having Book Value of ₹ 17363.63 Lakhs from AFS to HTM category (Previous year ₹ 4597.55 Lakhs). While shifting of securities from AFS to HTM, no depreciation was charged (Previous year ₹ 49.10 Lakhs).

Income from sale of securities comprised of ₹ 1102.82 Lakhs (Previous year ₹ 236.20 Lakhs) on sale of securities under AFS category.

G. Employee Benefits:

Salaries and Allowances include an amount of ₹ 683.04 Lakhs (Previous year ₹ 708.10 Lakhs) contributed by the Bank on account of contribution towards Provident Fund. Actuarial assessment of Gratuity Fund & Leave encashment is as under:

(₹ in Lakhs)

Particulars	Gratuity				
	31.03.2021	31.03.2020	31.03.2019	31.03.2018	31.03.2017
Assumptions					
Discount Rate	6.59%	6.83%	7.54%	7.77%	7.50%
Rate of increase in compensation	2.00%	2.00%	2.00%	2.00%	2.00%
Changes in present value of obligations					
Present Value of obligation at the beginning of the period	2961.44	2541.97	2006.11	1877.28	1812.33
Interest Cost	192.25	185.39	150.49	136.58	139.95
Current Service Cost	179.92	270.59	231.77	198.90	183.41
Benefits paid	(293.15)	(166.39)	(138.51)	(112.46)	(125.99)
Actuarial (gain) / loss on obligation	(11.23)	129.88	292.10	(94.19)	(132.42)
Present Value of obligation at the end of the period	3029.23	2961.44	2541.96	2006.11	1877.28
Changes in fair value of plan assets					
Fair Value of Plan assets at the beginning of the period	3125.87	2911.90	2277.05	2215.03	2127.37
Adjustment to opening plan assets	14.63	188.05	-	(10.06)	30.71
Expected Return on plan asset	212.71	228.03	200.29	163.78	168.00
Contributions	241.00	15.00	740.00	70.00	10.00
Benefits paid	(293.15)	(166.39)	(138.51)	(112.46)	(125.99)
Actuarial gain / (loss) on plan assets	(56.19)	(50.72)	(166.93)	(49.24)	4.94
Fair Value of Plan Assets at the end of the period	3244.87	3125.87	2911.90	2277.05	2215.03
Expense recognized in the statement of P & L A/c					
Current Service Cost	179.92	270.59	231.77	198.90	183.41
Interest paid	192.25	185.39	150.49	136.58	139.95
Expected Return on Plan Assets	(212.71)	(177.30)	(200.29)	(163.78)	(168.00)
Net Actuarial (gain) / loss recognized for the period (Including adjustment as per actuary)	44.95	(58.16)	459.03	(44.95)	(137.36)
Expenses recognized in the statement of P & LA/c	204.41	220.52	641.00	126.75	18.00
Movements in the Liability recognized in Balance Sheet					
Opening Net Liability	(164.43)	(369.94)	(270.94)	(337.75)	(315.03)
Adjustment to Opening Fair Value of Plan Assets	(14.62)	-	-	10.06	(30.71)
Expenses as above	204.41	220.51	641.00	126.75	17.99
Contribution paid	(241.00)	(15.00)	(740.00)	(70.00)	(10.00)
Closing Net Liability	(215.64)	(164.43)	(369.94)	(270.94)	(337.75)

(₹ in Lakhs)

Particulars	Leave Encashment				
	31.03.2021	31.03.2020	31.03.2019	31.03.2018	31.03.2017
Assumptions					
Discount Rate	6.59%	6.83%	7.54%	7.77%	7.50%
Rate of increase in compensation	2.00%	2.00%	2.00%	2.00%	2.00%
Changes in present value of obligations					
Present Value of obligation at the beginning of the period	1378.05	1303.47	1033.53	967.00	944.21
Interest Cost	78.72	83.29	68.44	64.18	66.01
Current Service Cost	182.44	132.69	111.12	103.11	98.09
Benefits paid	(450.96)	(397.71)	(305.52)	(222.43)	(238.10)
Actuarial (gain) / loss on obligation	202.97	256.31	395.90	121.67	96.79
Present Value of obligation at the end of the period	1391.22	1378.05	1303.47	1033.53	967.00
Changes in fair value of plan assets					
Fair Value of Plan assets at the beginning of the period	1539.02	1308.70	1064.93	972.05	1109.56
Adjustment to opening plan assets	41.65	72.60	-	4.59	15.23
Expected Return on plan asset	99.87	107.25	90.11	74.66	80.85
Contributions	214.25	480.00	495.00	260.00	10.00
Benefits paid	(450.96)	(397.72)	(305.52)	(222.43)	(238.10)
Actuarial gain / (loss) on plan assets	(28.19)	(31.81)	(35.82)	(23.94)	(5.49)
Fair Value of Plan Assets at the end of the period	1415.64	1539.02	1308.70	1064.93	972.05
Expense recognized in the statement of P&L A/c					
Current Service Cost	182.44	132.69	111.12	103.11	98.09
Interest paid	78.72	83.29	68.44	64.18	66.01
Expected Return on Plan Assets	(99.87)	(75.44)	(90.11)	(74.65)	(80.85)
Net Actuarial (gain) / loss recognized for the period (Including adjustment as per actuary)	231.15	183.71	431.72	145.61	102.28
Expenses recognized in the statement of P&L A/c	392.44	324.25	521.17	238.25	185.53
Movements in the Liability recognized in Balance Sheet					
Opening Net Liability	(160.97)	(5.22)	(31.39)	(5.04)	(165.34)
Adjustment to Opening Fair Value of Plan Assets	(41.65)	-	-	(4.59)	(15.23)
Expenses as above	392.45	324.25	521.17	238.25	185.53
Contribution paid	(214.25)	(480.00)	(495.00)	(260.00)	(10.00)
Closing Net Liability	(24.42)	(160.97)	(5.22)	(31.39)	(5.04)

H. Related party disclosure:

The Bank is a Co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under the Accounting Standard-18, issued by the ICAI, other than Key Management Personnel, viz. Mr. Sunil P. Sathe, the Managing Director and Chief Executive Officer (MD & CEO) of the Bank for F.Y.2020-21. However, in terms of RBI circular dated March 29, 2003, the MD & CEO being a single party coming under the category, no further details therein need to be disclosed.

I. Segment Reporting as at March 31, 2021 :

(₹ in Lakhs)

Particulars	Treasury & Forex	Other Banking Operations	Total
Segment Revenue	48165.14 (45611.43)	68166.11 (71958.67)	116331.25 (117570.10)
Segment Result	10754.11 (7462.48)	10369.18 (10663.61)	21123.29 (18126.09)
Unallocated Expenses	-	-	22.45 (28.15)
Net Profit before Income Tax & Appropriations	-	-	21100.84 (18097.94)
Income Tax (including Deferred tax)			4800.12 (6068.60)
Net Profit before Appropriations			16300.72 (12029.34)
Segment Assets	833578.50 (734282.85)	642441.87 (659863.96)	1476020.37 (1394146.81)
Unallocated Assets			1274.84 (1110.42)
Total Assets			1477295.21 (1395257.23)
Segment Liabilities	792173.89 (711333.06)	555477.41 (564583.53)	1347651.30 (1275916.59)
Unallocated Liabilities			129643.91 (119340.64)
Total Liabilities			1477295.21 (1395257.23)



Notes:

- a. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.
- b. The above segments are reported considering the nature of the products/services under attributable risk/returns, overall organizational structure and Internal Management Reporting system of the Bank.
- c. The previous year's figures are indicated in brackets.

J. Lease rent payable :

The breakup of future lease payables as required by AS-19 is given as under:

(₹ in Lakhs)

Particulars	31-03-2021	31-03-2020
Future lease rental payable as at the end of the year :		
- Not later than one year	2406.14	2246.55
- Later than one year and not later than five years	9506.73	8108.45
- Later than five years	3884.93	6294.37
Total of minimum lease payments recognized in the Profit and Loss Account for the year.	2444.25	2308.03
Total of future minimum lease sub-lease payment expected to be received under non-cancellable sub-lease	NA	NA
Sub-lease payments recognized in the Profit and Loss Account for the year	NA	NA

K. Earnings Per Share :

Particulars	2020-21	2019-20
Net Profit after Tax attributable to Equity shareholders (before appropriations) (₹ in Lakhs)	16300.72	12029.34
Weighted Average No. of Equity Shares outstanding during the period (in Lakhs)	226.33	231.28
Basic and Diluted Earnings Per share (₹)	72.02	52.01
Nominal Value per share (₹)	50/-	50/-

L. Deferred Tax Assets / Liabilities :

The Deferred tax assets/liabilities as at March 31, 2021 and break-up of its components are as follows:

(₹ in Lakhs)

Particulars	Deferred tax Asset / (Liability) as at March 31, 2020	Addition / (Reversal) during the year	Deferred tax Asset / (Liability) as at March 31, 2021
Depreciation	476.90	(4.71)	472.19
Special Reserve	(708.33)	(57.89)	(766.22)
Leave Encashment & Gratuity	33.62	399.02	432.64
Provision for Standard Assets	497.99	-	497.99
Provision for Restructured Advances	75.24	(25.63)	49.61
Provision for Advances (Covid-19)	8.56	(8.56)	-
Provision for Impairment of SR	14.03	(1.43)	12.60
Lease Rent payable (Rent)	225.29	39.78	265.07
Provision for Bad & Doubtful Debt	237.46	5.14	242.60
Miscellaneous Assets	68.35	-	68.35
Net Deferred Tax Asset as at March 31, 2021	929.11	345.72	1274.83

M. Intangible Fixed Assets :

The fixed asset block for "Computer Peripherals" includes Computer Software, the details of which are as follows:



(₹ in Lakhs)

Particulars	March 31, 2021	March 31, 2020
Gross Block at the beginning of the year	1454.57	1491.72
Add : Additions during the year	143.04	18.62
Less : Write off / Sale	22.39	55.77
Gross Block at the end of the year	1575.22	1454.57
Amortisation at the beginning of the year	1382.12	1360.27
Add : Additions during the year	95.48	77.62
Less : Write off / Sale	22.39	55.77
Amortisation at the end of the year	1455.21	1382.12
Net Closing Balance	120.01	72.45

N. Impairment of Assets:

There is no indication of any material impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard - 28 issued by ICAI is required.

O. Movement in Provisions (AS - 29):

The following information is furnished w.r.t provisions as required by AS-29.

(₹ in Lakhs)

Nature of provisions	Opening Balance on 01.04.2020	Addition	Reversal / Utilisation	Closing Balance on 31.03.2021
Leave Bank Scheme	64.63	15.82	20.43	60.02
Misc. Assets	4722.36	-	-	4722.36

P. Contingent Liabilities:

a. During the financial year 2017-18, the Bank had received High Court Order for A.Y. 2008-09 stating that the appeal raised by Assessing Officer regarding disallowance of loss on account of amortization of premium of securities amounting to ₹ 1.05 Crores has been dismissed and remitted

back to the file of the Assessing Officer to examine the claim of assessee. During the year, the bank had been served revised demand notice U/s 156 of the Income Tax Act, 1961 for A.Y. 2017-18 of ₹ 29.60 Lakhs (as against the original demand of ₹ 34.43 Lakhs) in respect of disallowance of some expenses. The Bank has preferred an appeal against this notice which is yet to be decided. Also, Bank has received draft assessment order for A.Y. 2018-19 disallowing the deduction of some expenses of ₹ 1.03 Crores. The Bank has filed reply to the draft assessment order to Income Tax dept.

b. All letters of credit/guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The quantum of contingent liabilities in respect of Bank Guarantees, Letters of Credit, Forward Contracts etc. as per Schedule "N" are as under:

(₹ in Lakhs)

Particulars	At the rate on the date of transaction (F.Y. 2020-21)	At the closing rate as on 31 st March 2021	At the rate on the date of transaction (F.Y. 2019-20)	At the closing rate as on 31 st March 2020
Bank Guarantees	21429.32	21430.73	25599.48	25628.33
Letters of Credit	8790.71	8758.92	6349.96	6528.66
Forward Exchange Contracts Purchase / Sale*	12439.38	12439.38	18413.08	18413.08
Total	42659.41	42629.03	50362.52	50570.07

* Forward Exchange contracts Purchase/Sale are revalued automatically in system on monthly basis.

c. The Bank has filed writ petition in the High Court against NA Tax demand of ₹ 31.07 Lakhs raised in the year 2005. The Bank has paid an amount of ₹ 27.65 Lakhs under



protest and the unpaid amount of ₹ 3.42 Lakhs is a contingent liability.

d. During the year the wage agreement with the employees association has expired. Wage negotiations are in progress and the effects thereof, if any, would be considered in the year in which agreement is reached.

e. In the matter of recovery, Bank has furnished Bank Guarantee of ₹ 31.20 Lakhs to National Insurance Company as a security towards release of 50% of the award amount by National Commission. National Insurance Company has filed appeal in Supreme Court against the order of National Commission.

The said case relates to Loan account of M/s. Hareshwar Enterprises Pvt. Ltd (CCR/154). The Bank Guarantee was furnished in lieu of withdrawal of amount and the same was credited to loan account CCR/154 on 01.02.2011 (Amount of ₹ 7.47 Lakhs was appropriated towards interest amount and balance amount of ₹ 23.73 Lakhs was appropriated towards principal amount. It may be noted that the final order of the Supreme Court is pending and the matter is likely to appear on the board on or before 3rd week of April, 2021.

f. In accordance with the Depositor Education and Awareness Fund Scheme, 2014 formulated by RBI, during F.Y. 2020 - 21, the Bank has identified and transferred ₹ 2737.22 Lakhs to the Depositor Education and Awareness Fund as per details below:

(₹ in Lakhs)

Particulars	F.Y. 2020-21	F.Y. 2019-20
Opening balance of amounts transferred to DEAF	2247.82	1966.49
Add: Amounts transferred to DEAF during the year	531.53	344.06
Less: Amounts reimbursed by DEAF towards claims	42.13	62.73
Closing balance of amounts transferred to DEAF	2737.22	2247.82

g. Six cases have been filed against the Bank amounting to ₹ 243.28 Lakhs (Five cases have been filed by customers - ₹ 235.84 Lakhs and one case has been filed by other Bank - ₹ 7.44 Lakhs) (Previous year - Four cases were filed by customers amounting to ₹ 220.84 Lakhs and one case was filed by other Bank amounting to ₹ 7.44 Lakhs). One case has been filed against Bank by ex-employee and the liability contingent thereon is not quantifiable. The contingent liability of cases filed by borrowers against Bank is aggregating to ₹ 803.36 Lakhs (Previous year - ₹ 681.65 Lakhs). The said cases are sub-judice and therefore disclosed as a contingent liability.

Q. Capital Commitments:

Estimated amount of contracts remaining to be executed on capital account as at March 31, 2021 aggregate to ₹ 179.79 Lakhs (Previous year ₹ 156.09 Lakhs).

R. Information under MSME (Development) Act, 2006:

Bank is in the process of obtaining information from suppliers/service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.



S. Disclosure norms in terms of RBI circular dt. 30th October, 2002 :

(₹ in Lakhs)

Sr. No.	Particulars	31.03.2021	31.03.2020
1	Movement of CRAR :		
	A Capital Tier 1	85339.05	75655.47
	B Capital Tier 2	19398.03	20521.60
	C Total of Tier 1 and Tier 2 Capital	104737.08	96177.07
	D Total Risk Weighted Assets	648228.13	625335.72
E Capital to Risk Assets Ratio	16.16%	15.38%	
2	Investments :		
	A Book Value	448672.67	363312.57
	B Face Value	445208.07	359361.91
C Market Value	468878.49	382536.07	
3	Advance Against :		
	A Real Estate	12437.55	14044.20
	B Construction Business	11907.33	22590.66
C Housing	77083.64	70754.63	
4	Advance against Shares & Debentures	-	1.04
5	Advance to Directors, their relatives, Companies, Firms in which they are interested:		
	A Fund Based		
	i Outstanding at the beginning of the year	33.57	4.13
	ii Additions during the year	-	29.44
	iii Recovery during the year	33.57	-
	iv Outstanding at the end of the year (*)	-	33.57
	B Non Fund based (Guarantees, L/Cs etc.)	-	-
(*) Amount pertains to loans to Directors against Term Deposits	-	-	
6	Average Cost of Deposits	5.38%	6.09%
7	NPAs :		
	A Gross NPAs	23843.35	33057.32
	B Net NPAs (**)	-	2452.96
	(**) subject to approval of appropriations at AGM		
8	Movement in NPAs :		
	A Gross NPAs		
	i At the beginning of the year	33057.32	26448.71
	ii Additions during the year	3234.77	13020.49
	iii Less: Closed / Recovered / Written Off	12448.74	6411.88
	iv At the end of the year	23843.35	33057.32
	B Net NPAs		
	i At the beginning of the year	2452.96	1050.31
	ii At the end of the year (**)	-	2452.96
	(**) subject to approval of appropriations at AGM		



(₹ in Lakhs)

Sr. No.	Particulars	31.03.2021	31.03.2020
9	Profitability :		
A	Interest income as a percentage of average working funds	7.95%	8.53%
B	Non-interest income as a percentage of average working funds	0.71%	0.66%
C	Operating profit as a percentage of average working funds	1.75%	1.59%
D	Return on Average Assets	1.25%	0.96%
E	Business (Deposits + Advances) per employee	1220.97	1185.77
F	Profit per employee	11.26	8.38
10	Movements in Provision for Advances :		
A	Bad and Doubtful Debt Reserve		
	At the beginning of the year	30604.36	25398.40
	Add: Provisions made during the year	1910.00	1530.00
	Add: Amount appropriated from Profit**	2000.00	6705.00
	Less: Closed / Recovered / Written Off	9193.07	3029.04
	Less: Adjusted against cost of acquisition of merged bank	-	-
	At the end of the year	25321.29	30604.36
	(**) subject to approval of appropriations at AGM		
B	Contingent Provisions Against Standard Assets		
	At the beginning of the year	2026.90	2026.90
	Add: Provisions made during the year	-	-
	At the end of the year	2026.90	2026.90
11	Movements in Provisions for Investments :		
A	Provision for Bad and Doubtful Investment		
	At the beginning of the year	44.37	44.37
	At the end of the year	44.37	44.37
B	Contingent Provision for Depreciation in Investment		
	At the beginning of the year	56.51	68.09
	Add: Provisions made during the year	-	-
	Less : Expenditure provision & contingencies written back	5.69	11.58
	At the end of the year	50.82	56.51
C	Investment Depreciation Reserve		
	At the beginning of the year	-	-
	Less: Transfer to Expenditure-Provisions & Contingencies	-	-
	At the end of the year	-	-
12	A Foreign Currency Liabilities	3732.84	2473.82
	B Foreign Currency Assets	11313.43	14685.74
13	DICGC Premium paid upto	Mar-21	Mar-20
14	Penalty (vide RBI letter dated 27.05.2020)	45.00	-



Disclosure as per RBI master Circular No. UBD.BPD.(PCB).MC.No.8/16.20.000/2006-07

dated 12th July, 2006

i) Issuer Composition of Non-SLR Investments :

(₹ in Lakhs)

Sr. No.	Issuer	Amount	Extent of below Investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	3118.10 (2618.10)	-	-	-
2	FIs	24420.67 (20869.67)	-	-	-
3	Public Sector Banks	3000.00 (1500.00)	-	-	-
4	Mutual Fund	200.00 (200.00)	-	-	-
5	Others	33366.86 (27192.40)	-	69.68 (69.68)	11874.36 (1199.90)
6	Provision held towards depreciation	50.82 (56.51)	-	-	50.82 (56.51)
	Total	64105.63 (52380.17)	-	69.68 (69.68)	11874.36 (1199.90)

ii) Non Performing Non-SLR Investments :

(₹ in Lakhs)

Particulars	F.Y. 2020-21	F.Y. 2019-20
Opening Balance	44.37	44.37
Additions during the year since 1 st April	-	-
Reductions during the above period	-	-
Closing balance	44.37	44.37
Total Provision held	44.37	44.37

iii) Repo Transactions :

(₹ in Lakhs)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31.03.2021
Securities sold under Repo	716.59 (498.32)	22839.11 (28708.14)	2567.65 (1292.64)	- (-)
Securities Purchased under Reverse Repo	431.10 (957.50)	88984.59 (90857.49)	27363.24 (26481.51)	64371.90 (88984.59)

1. Interest Rate Future (as per RBI Circular UBD.(PCB).BPD.Cir.No.17/13.01.000/2009-10 October 28, 2009)

The bank has not undertaken any transaction during the Financial Year 2020-21.



Capital Charge on Market risk:

Market risk in Trading book - Standardised Modified Duration Approach:

Qualitative Disclosures :

(a) The general qualitative disclosure requirement for market risk.

Strategies and Processes:

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of market risk management is to enhance profitability by improving the bank's competitive

advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting/M Measurement Systems:

The Bank has regulatory internal limits for various Instruments in place.

Various exposure limits for market risk management such as Overnight limit, VAR limit, Aggregate Gap limit, Investment limit etc. are in place.

The portfolio covered by Standardised Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS and Forex Open positions.

Quantitative Disclosures:

(₹ in Lakhs)

Particulars	Amount of Capital Required	
	F.Y. 2020 - 21	F.Y. 2019 - 20
The capital requirements for:		
♦ Interest rate risk	5832.31	4405.16
♦ Equity position risk	-	-
♦ Foreign exchange risk	45.00	45.00

Restructured Advances :

(₹ in Lakhs)

Particulars of Accounts Restructured as on 31.03.2021		Housing Loans	SME Debt Restructuring	Others
Standard advances restructured	No. of Borrowers	-	4 (5)	-
	Amount outstanding	-	2696.49 (7192.09)	-
	Sacrifice (diminution in the fair value)	-	206.12 (307.94)	-
Sub standard advances restructured	No. of Borrowers	-	-	-
	Amount outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Doubtful advances restructured	No. of Borrowers	-	-	-
	Amount outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
TOTAL	No. of Borrowers	-	4 (5)	-
	Amount outstanding	-	2696.49 (7192.09)	-
	Sacrifice (diminution in the fair value)	-	206.12 (307.94)	-



- The Previous year's figures are indicated in bracket.
- Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not been approved - NIL (NIL) as on 31st March 2021.

Details of financial assets sold during the year to SC/RC for Asset Reconstruction :

(₹ in Lakhs)

Particulars	Amount	
	F.Y. 2020-21	F.Y. 2019-20
No. of accounts (borrowers)	25	-
Aggregate value (net of provisions) of accounts sold to SC/RC (Note 1)	5913.00	-
Aggregate consideration (Note 2)	12692.00	-
Additional consideration realized in respect of account transferred in earlier year	-	-
Aggregate gain / loss over net book value (Note 3)	6779.00	-

Note 1: Out of 25 accounts 24 accounts sold during the year to ARC, the bank held 100% provisions and therefore the aggregate value be considered as NIL.

Note 2: Aggregate consideration includes cash component of ₹ 1903.80 Lakhs and Security receipt component of ₹ 10788.20 Lakhs.

Note 3: Out of aggregate gain of ₹ 6779.00 Lakhs, ₹ 795.00 Lakhs is realised in cash and balance SRs amounting to ₹ 5984.00 Lakhs will be realised in due course.

T. Previous Year Figures:

The Bank has reclassified and rearranged previous year figures to confirm to this year's classification and wherever necessary.

For GOKHALE & SATHE

Chartered Accountants

(FRN : 103264W)

For TJSB Sahakari Bank Ltd

sd/-

sd/-

sd/-

sd/-

sd/-

CA Rahul P. Joglekar

Partner

Mem. No. 129389

UDIN : 21129389AAAADJ5416

Date : 09.04.2021

Shri. S. P. Sathe

MD & CEO

Date : 09.04.2021

Shri. V. M. Patki

Chairman

Shri. S. N. Gangal

Vice-Chairman

Shri. V. V. Singavi

Director



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(₹ in Lakhs)

	Particulars	31 March, 2021		31 March, 2020	
A	<u>Cash Flow From Operating Activities</u>				
	Net Profit after Tax (before Appropriation)		16300.72		12029.34
	<u>Add:</u>				
	Income Tax	5145.86		5728.22	
	Interest on Borrowings	909.41		1817.83	
	Provision for Bad & Doubtful Debts	1910.00		1530.00	
	Covid Provision (Advances)	(34.00)		34.00	
	Loss on sale of assets	14.71		50.75	
	Amortisation of premium on securities	571.89		559.45	
	Provision for Leave Bank Account	15.82		15.48	
	Deferred Tax	-		340.38	
	Provision for Contingent Rent	158.08		113.59	
	Provision for Restructured Advances	(101.82)		146.84	
	Premium on G-Sec Maturity	40.03		-	
	Bad debts Written off	3209.07		3029.04	
	Depreciation and amortisation on Fixed Assets	1356.02	13195.07	1492.62	14858.20
	<u>Less:</u>				
	Forex Deal provision - Spot / Swap	663.69		657.07	
	Dividend on shares	-		0.05	
	Profit on Sale of Investments	1102.82		236.20	
	Provision for Impairment of SR (written back)	5.68		11.58	
	Provision for Fraud under claims (written back)	2.53		0.18	
	Discount on G-Sec Maturity	-		269.82	
	BDDR Written Back	3209.07		3029.04	
	Deferred Tax	345.72	5329.51	-	4203.94
	<u>Adjustments for</u>				
	Increase/(Decrease) in Deposits and Other Accounts	67458.14		67364.29	
	Increase/(Decrease) in Other Liabilities	(30534.89)		28361.92	
	(Increase)/Decrease in Advances	(2134.67)		(1209.80)	
	(Increase)/Decrease in Other Assets	26357.48		(27050.29)	
	(Increase)/Decrease in Investments	22910.47		(58992.13)	
	Cash Generated from Operations	84056.53		8473.99	
	Income Tax paid	(4540.10)	79516.43	(6250.85)	2223.14
	Cash Generated from Operating Activities		103682.71		24906.74



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(₹ in Lakhs)

	Particulars	31 March, 2021		31 March, 2020	
B	<u>Cash Flow From Investing Activities</u>				
	Purchase of Fixed Assets	(584.96)		(1062.83)	
	Purchase of Investment	(124044.89)		(106853.24)	
	Sale of Investment	98037.55		78442.90	
	Sale of Fixed Assets	89.69		111.73	
	Dividend received	-		0.05	
	Cash Generated from Investing Activities		(26502.61)		(29361.39)
C	<u>Cash Flow From Financing Activities</u>				
	Share Capital issued /(forfeited/surrendered)	(167.01)		(390.02)	
	Dividend paid	(2.32)		(1730.28)	
	Increase /(Decrease) in Borrowings	1078.45		(25762.64)	
	Interest paid on Borrowings	(909.41)		(1817.83)	
	Cash Generated from Financing Activities		(0.29)		(29700.77)
D	Net Increase in Cash & Cash Equivalents (A+B+C)		77179.81		(34155.42)
E	Cash & Cash Equivalents at the beginning of the year		144751.57		178906.99
	Cash & Cash Equivalents at the end of the year (D+E)		221931.38		144751.57
	Break-up of Cash & Cash Equivalents		<u>As at</u>		<u>As at</u>
			<u>31.03.2021</u>		<u>31.03.2020</u>
	Cash in hand		50852.19		40828.89
	<u>Balances with Banks:</u>				
	In Current Accounts (Note 1)		13139.19		15997.68
	In Deposits Accounts (Not encumbered)		157940.00		87925.00
	Total		221931.38		144751.57

Note : 1. Balance in current account maintained with Banks includes nostro exchange revaluation amounting ₹ 152.36 (P.Y. ₹ 1095.23) (₹ in Lakhs).

2. Cash Flow is prepared according to the indirect method prescribed in AS-3.

For TJSB Sahakari Bank Ltd

sd/-
Shri. S. P. Sathe
MD & CEO
Date : 09.04.2021

sd/-
Shri. V. M. Patki
Chairman

sd/-
Shri. S. N. Gangal
Vice-Chairman

sd/-
Shri. V. V. Singavi
Director

As per our report of even date
For GOKHALE & SATHE
Chartered Accountants
(FRN : 103264W)

CA Rahul P. Joglekar
Partner
Mem. No. 129389
UDIN : 21129389AAAAADJ5416
Date : 09.04.2021



Annexure A

Name of Bank	:	TJSB Sahakari Bank Ltd.
Registered Office Address	:	TJSB House, Plot No. B-5, Road No. 2, Wagle Estate, Thane (West) - 400 604.
RBI Licence No. and Date	:	UBD MH 419 P, Date: 21/01/1985
Multi-state Licence No. and Date	:	MSCS/CR/287/2008, Date: 23/10/2008
Area of Operation	:	States of Maharashtra, Karnataka, Goa, Gujarat and Madhya Pradesh
Particulars for the year ended	:	31 st March, 2021
Number of Branches, Extension Counters and Head Office	:	136 + 0 + 1 = 137
Number of Shareholders	A. Members	: 58331
	B. Nominal Members	: 19125
		Amount ₹ in Lakhs
Paid up Share Capital	:	11228.15
Reserves and Other Funds	:	116178.19
Deposits	: Saving	: 252055.40
	: Current	: 93637.00
	: Term	: 859158.03
Loans and Advances	: Secured	: 546954.31
	: Unsecured	: 16154.61
In Percentage	: Advances to Priority Sector	: 46.00 %
	: Advances to Weaker Sector	: 2.00 %
Borrowings	: District Central Co-operative Bank	: 0.00
	: NHB	: 0.00
	: Other Banks	: 1462.20
	: CBLO	: 0.00
	: Long Term (Subordinated) Deposits	: 11101.00
Investment	:	715441.56
Overdue in percentage (Advances)	:	3.19 %
Capital Adequacy	:	16.16 %
Gross NPA	:	4.23 %
Net NPA	:	0.00 %
Audit Rating	:	A
(Financial Year 2020-21)		
Profit (for the Financial Year 2020-21)	:	16300.72
Total Employees	:	1448
Officers & Others	:	1414
Sub-staff and Watchman	:	34
Working Capital	:	1369070.87



परिशिष्ट - अ

संस्थेचे / बँकेचे नांव	:	टीजेएस्बी सहकारी बँक लि.
नोंदणीकृत कार्यालयाचा पत्ता	:	टीजेएस्बी हाऊस, प्लॉट नं. बी-५, रोड नं. २, वागळे इस्टेट, ठाणे (प) - ४०० ६०४.
रिझर्व्ह बँक परवाना क्रमांक व तारीख	:	यु.बी.डी. एम.एच. ४१९ पी, दि. २१.०१.१९८५
मल्टीस्टेट परवाना क्रमांक व तारीख	:	एम्एस्सीएस्/सीआर/२८७/२००८, दि. २३.१०.२००८
कार्यक्षेत्र	:	महाराष्ट्र राज्य, कर्नाटक राज्य, गोवा राज्य, गुजरात राज्य आणि मध्य प्रदेश राज्य
तपशील	:	३१ मार्च, २०२१
एकूण शाखा, विस्तारित कक्ष व मुख्य कार्यालय	:	१३६ + ० + १ = १३७
सभासद संख्या १) सभासद	:	५८३३१
२) नाममात्र सभासद	:	१९१२५
		(रकमेचे आकडे लाखांत)
वसूल झालेले भाग भांडवल	:	११२२८.१५
एकूण गंगाजळी व इतर निधी	:	११६१७८.१९
ठेवी	:	२५२०५५.४०
: बचत ठेवी	:	१३६३७.००
: चालू ठेवी	:	८५९१५८.०३
: मुदत ठेवी	:	५४६९५४.३९
कर्जे	:	१६१५४.६१
: तारणी	:	४६.०० %
: विनातारणी	:	२.०० %
शेकडा प्रमाण	:	०.००
: अग्रक्रम क्षेत्रासाठी	:	०.००
: दुर्बल घटकांसाठी	:	१४६२.२०
उचललेली कर्जे	:	०.००
: जिल्हा मध्यवर्ती बँक	:	०.००
: एन.एच.बी.	:	१४६२.२०
: इतर बँका	:	०.००
: सी.बी.एल.ओ.	:	१११०१.००
: दीर्घकालीन (Subordinated) मुदत ठेव	:	७१५४४१.५६
गुंतवणूक	:	३.१९ %
थकबाकीचे शेकडा प्रमाण (कर्जे)	:	१६.१६ %
पुंजी पर्याप्तता (कॅपिटल अॅडिक्विसी)	:	४.२३ %
ढोबळ एन.पी.ए.	:	०.०० %
निव्वळ एन.पी.ए.	:	अ
ऑडीट वर्ग / हिशोब तपासणीचा वर्ग	:	अ
(सन २०२०-२१ साठी)	:	
नफा (सन २०२०-२१ साठी)	:	१६३००.७२
एकूण कर्मचारी	:	१४४८
पैकी अधिकारी व इतर कर्मचारी	:	१४१४
शिपाई व वॉचमन	:	३४
खेळते भांडवल	:	१३६९०७०.८७



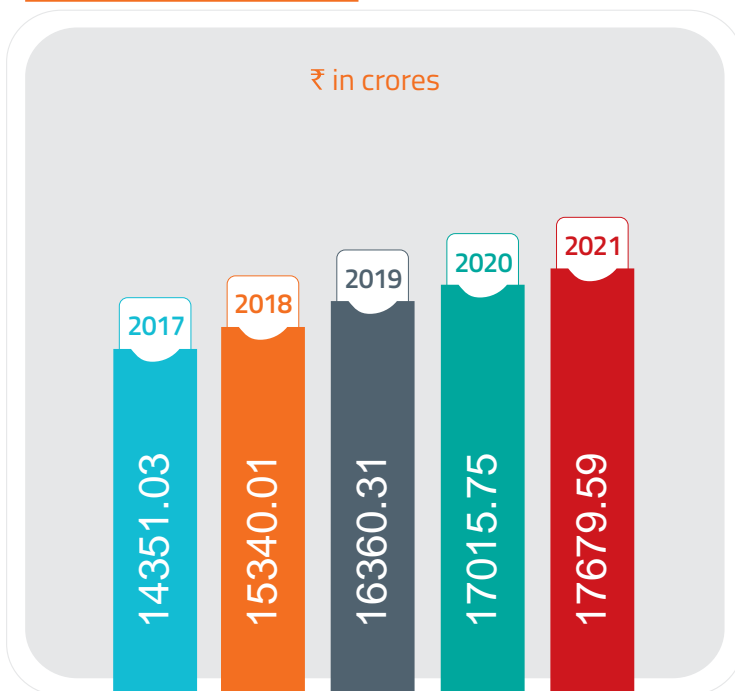
Deposits



Advances



Business-Mix





Owned Funds



Capital Adequacy (%)



Gross NPA & Net NPA (%)



Standing by you, to ensure the safety of your payments.

We empower your business with a **Payment Gateway Facility** for the seamless and secured acceptance of payments.

Avail **Free** with **TJSB Bank Current Gold Account**

TJSB Bank... Step ahead at every step.

Benefits

- Multiple payment modes
- Zero installation/maintenance cost
- Real time MIS
- Ease in tracking of transactions
- Minimal transaction cost



*T&C Apply



Administrative & Registered Office : TJSB House, Plot No. B-5, Road No. 2, Wagle Industrial Estate, Thane (W) - 400604

Email: response@tjsb.co.in | **Toll-free:** 1800 223 466 | **Website:** www.tjsbbank.co.in