

(TO BE TYPED ON LETTERHEAD)

To,
TJSB Sahakari Bank Ltd.,
TJSB House, Plot no. B-5, Road No. 2,
Wagle Industrial Estate, Thane – 400604.

Dear Sir,

Sub: OUR FOREIGN CURRENCY DEMAND LOAN (FCDL A/c AMOUNTING TO
USD_____ (US DOLLARS _____)

In consideration of The Thane Janata Sahakari Bank Ltd., granting us FCDL loan in Foreign
Currency we undertake as under:-

1. The FCDL loan amount and the interest amount due in foreign currency would be paid by us within 7 days falling due, failing which bank may at its liberty convert the Foreign Currency amount at prevailing T.T. Selling rate and debit to our respective Cash Credit / Term Loan account in Rupees.
2. In the event of repayment of FCDL loan in foreign currency we undertake to pay the Bank cost and interest on account of outlay of funds.
3. In the event of interest due is not paid within 7 days Bank may withdraw the FCDL loan facility and convert the entire amount due in foreign currency amount at prevailing T.T. Selling rate and convert the FCDL loan facility in Rupee Advances and change interest rate applicable accordingly together with penal interest if applicable.
4. We undertake that Bank has full rights at its sole discretion to change interest rate without giving prior notice, change interest depending upon change interest rate of LIBOR FCNR (B) Deposits interest rate, Reserve Bank of India directives.
5. Bank has full rights to recall the FCDL loan in foreign currency in case of mismatch of deposits, withdrawal of deposits at its discretion. Also in such event the loan to be converted into Indian Rupees at prevailing T.T. Selling Rate and interest to be charged on reconverted loan account would be as per rates applicable to domestic Cash Credit / Term Loan accounts at Banks prescribed/ declared interest rates.

Thanking You,

Date:

Place:

Signature of the Borrower with Stamp.