

Undertaking

To,
TJSB Sahakari Bank Ltd,

We, _____, hereby undertake as follows-

You have granted / agreed to grant financial assistance to us / the Firm /the company by way of LER facility of Rs _____ (Rupees _____ Only) on the terms and conditions as recorded in your sanction letter.

As agreed, we (_____) hereby undertake as follows:-

- i. No proceedings or attachment is pending against the firm.
- ii. We ensure that FEMA and other statutory regulations shall be complied with to be kept on record.
- iii. We ensure that the exposure covered by the forward contract has not been covered with any other bank.
- iv. Forward contract once booked will not be cancelled.
- v. To bear the exchange risk and to compensate the Bank any loss incurred whatsoever.
- vi. We ensure to cover transaction through forward with the bank within 2 working days.
- vii. We further undertake that we the firm / the company will sign the forward exchange contract agreement as per format acceptable to the Bank.
- viii. We the firm / the company further undertake that the forward contract limits (LER limits on forward contract) granted under above sanction letter are within the overall permissible limits from the banking system as per RBI regulations.
- ix. We hereby agree and confirm that the present undertaking shall be enforceable and binding upon us till the above terms are complied with.
- x. In case of any breach in the above-mentioned undertaking by us, the lender (The TJSB Sahakari Bank Ltd) shall be at liberty to initiate such legal action as may be necessary and deemed fit to recall the aforesaid financial assistance.

For

Authorised Signatories

Place:

Date: